



# ANNUAL REPORT

For The Year 2024 - 2025  
40th Annual General Meeting

**Tuesday, 2nd Sept 2025**  
**Time : 7.00 PM**

**Jugaldas Mody Marg,  
Kirol Village, Ghatkopar (W),  
Mumbai - 400 086.**

# AGM





Chairman



**CA RAJNIKANT SHAH**  
Chairman

Managing Trustee



**MANOJ AJMERA**  
Managing Trustee

Hon. Secretary Trustee



**MUKESH BADANI**  
Hon. Secretary | Trustee

Hon. Secretary



**PARESH SHAH**  
Hon. Secretary

Hon. Treasurer Trustee



**BALWANT SANGHRAJKA**  
Hon. Treasurer | Trustee

Hon. Treasurer



**CA MICKIN SHETH**  
Hon. Treasurer



## BOARD OF TRUSTEES



Harish Gandhi



Dr. Sanjay Sanghavi



Nilkant Datar



Pravin Patel



Parag Gandhi



Nilesh Parekh

## MANAGING COMMITTEE MEMBERS



CA Jitendra Zatakia



Nalin Mehta



Prashant Karia



Nishith Golwala



CAPT. Swaminathan Iyer



Jeram Bhanushali



Sanjay Rupani



Vishnukumar Talesara



Sanjay Muchhala



Amit Kotak



Jayprakash Daftary



Jayesh Vora



**NOTICE**

15th August 2025

Dear Ghatkopar Jolly Gymkhana Members,

Notice is hereby given that the 40th Annual General Body Meeting of Ghatkopar Jolly Gymkhana will be held at Ghatkopar Jolly Gymkhana, Jugaldas Mody Marg (Kiro Road), Ghatkopar (W), Mumbai – 400 086 on Tuesday, 2nd September, 2025 at 7.00 P.M. to transact the following business: -

**AGENDA**

1. Meeting called to order by the Chairman.
2. Welcome address by the Chairman.
3. To read and confirm the minutes of the last Annual General Body Meeting held on 12th September 2024.
4. Report from the Honorary Secretaries.
5. To read and approve the Audited Accounts for the financial year from 1st April, 2024 to 31st March, 2025.
6. To appoint the Auditors for the financial year ending 31st March, 2026 and to fix their remuneration.
7. To approve the revised budget for the year ending 31st March, 2026 and budget for the year ending 31st March, 2027.
8. Any other matter with the permission of the Chair.

**For GHATKOPAR JOLLY GYMKHANA****(MUKESH BADANI)****(PARESH SHAH)****HON. SECRETARIES****NOTES**

1. The meeting will be called to order at 7.00 p.m. If there is insufficient quorum, the meeting shall be adjourned for half an hour and shall be called again to transact the business as per agenda with the members present at the meeting.
2. The books of accounts for the financial year from 1st April, 2024 to 31st March 2025 shall be made available at the office of the Gymkhana for inspection between 5:30 p.m. to 7:00 p.m. on Friday, 29th August, 2025 and Saturday 30th August, 2025.
3. Members who have any queries regarding matters relating to Agenda are requested to send their queries in writing between 10.00 a.m. to 6.00 p.m. addressed to the Hon. Secretary at the Gymkhana Office latest by Saturday 30th August, 2025.
4. The meeting will be followed by dinner.

**Venue:**

Ghatkopar Jolly Gymkhana, Jugaldas Mody Marg (Kiro Road), Ghatkopar (West), Mumbai 400 086.

Tuesday, 2nd September, 2025



## OFFICE BEARERS

### CHAIRMAN

CA Rajnikant Shah

### MANAGING TRUSTEE

Manoj Ajmera

### HON. SECRETARIES

Mukesh Badani - Trustee

Paresh Shah

### HON. TREASURERS

Balwant Sanghrajka - Trustee

CA Mickin Sheth

### BOARD OF TRUSTEES

Harish Gandhi

Dr. Sanjay Sanghavi

Nilkant Datar

Pravin Patel

Parag Gandhi

Nilesh Parekh

### MANAGING COMMITTEE MEMBERS

CA Jitendra Zatakia

Nalin Mehta

Prashant Karia

Nishith Golwala

Capt. Swaminathan

Jeram Bhanushali

Sanjay Rupani

Vishnukumar Talesara

Sanjay Muchhala

Amit Kotak

Jayprakash Daftary

Jayesh Vora

## AUDITORS

M/s. Ladhawala & Shah C.A.

(Chartered Accountants)

## INTERNAL AUDITORS

Tushar V. Thakkar & Co

(Chartered Accountants)

## GST & TDS AUDITORS

Subodh Vora & Co

(Chartered Accountants)

## BANKERS

Union Bank of India

Bank of India

Bank of Baroda

HDFC Bank

## REGISTERED OFFICE

Jugaldas Mody Marg,

(Kiroli Road), Ghatkopar – (W)

Mumbai – 400 086.

Tel: 2511 2137 / 2502 1066

E-mail: jollygymkhana@gmail.com

info@jollygymkhana.in

admin@jollygymkhana.in

Website: www.jollygymkhana.in



## SUB COMMITTEE

SPORTS CO-ORDINATOR

: PARAG GANDHI

JOINT SPORTS CO-ORDINATORS

: PRASHANT KARIA &  
NALIN MEHTA**PROJECT**

Incharge : Nilkant Datar  
 Convenor : Mukesh Badani  
 Jt. Convenor : Harsh Mehta  
 Members : Bimal Desai  
               Rakesh Chaumal

**BADMINTON**

Incharge : Vishnukumar Talesara  
 Convenor : Ravi Doshi  
 Jt. Convenor : Apurva Dave  
 Members : Nilesh Vira  
               Sachin Mehta  
               Vipul Sapani  
               Dushyant Bhatia  
               Rajeev Karia  
               Chintan Sanghavi  
               Deepak Deshpande  
               Rounak Desai  
               Kushal Thakkar  
               Kaanchi Faria

**BILLIARDS**

Incharge : Jayprakash Daftary  
 Convenor : Parth Chhadva  
 Members : Ankit Khokhani  
               Rohan Shah  
               Anand Bhanushali

**BULLETIN & AFFILIATION**

Incharge : Paresh Shah  
 Convenor : Prashant Shah  
 Jt. Convenor : Paresh Mehta  
 Members : CA Mickin Sheth  
 Special Invitee : Dr. Purvy Karia

**CARD ROOM**

Incharge : Jeram Bhanushali  
 Convenor : Mahesh Bhanushali  
 Jt. Convenor : Kishor Kamdar  
 Members : Harish Shah  
               Sunil Jethalal Shah  
               Kamlesh Doshi  
               Rajesh Thaker  
               Jethalal Bhanushali

**BAR ROOM**

Incharge : Jeram Bhanushali  
 Convenor : Shailesh Mehta  
               Gaurav Modi  
 Members : Dr. Hemant Patel  
               Rushabh Rupani  
               Ankur Dedhia

**CARROM & CHESS**

Incharge : Nalin Mehta  
 Convenor : Virendra Parmar  
 Jt. Convenor : Dr. Falgun Shah  
 Members : Dilip Shah  
               Suneel Shah  
               Mathuradas Bhanushali  
               Kamlesh Sarvaiya  
               Dipti Vora  
               Vanita Gala

**CRICKET**

Incharge : Nishit Golwala  
 Convenors : Mathuradas Bhanushali  
               Nitin Upadhyay  
 Jt. Convenors : Bunt Doshi  
                   Jitendra Thakkar  
                   Nilesh Sarvaiya

**A. Cricket A/B/C Teams (Season Ball)**

Ratan Karkera  
 Deepak Desai  
 Ashok Patel  
 Bhavin Chheda  
 Dr. Tapan Shah  
 Devang Gosalia  
 Ramesh Nanda  
 Anand Thakkar  
 Hement Gandhi

**B. Cricket Tennis Ball Teams**

Brijesh Nagda  
 Ashish Shah  
 Parag Babariya



**C. Cricket Ladies Teams:**

Manali Rawal  
Kalpana Varia  
Toral Doshi  
Jagruti Aurangabadwala  
Madhavi Vora

**EVENT AND ENTERTAINMENT**

Incharge : Nilesh Parekh  
Advisor : Rupal Ajmera  
Convenor : Mukesh Badani  
Jt. Convenor : Ketul Jhatakia  
Members : Ketan Parekh  
Sanjay Muchhala  
Alpa Chheda

**GYMNASIUM**

Incharge : Pravin Patel  
Convenors : Amit Mehta  
Jt. Convenors : Bhadrash Shah  
Hitesh Patel  
Members : Jagdishbhai Patel  
Naresh H. Gorasia  
Shailesh Kachalia  
Haresh Dadia  
Amish Sheth

**HOUSE KEEPING AND SECURITY**

Incharge : Capt. Swaminathan Iyer  
Convenor : Jayesh Vora  
Members : Bharat Gada

**HEALTH CLUB**

Incharge : Sanjay Muchhala  
Convenors : Shridhar Shetty (Muthutheyen)  
Mahesh Velani  
Jt. Convenors : CA Mukul Varma  
Members : Nikhil Chheda  
Narendra Patel

**LADIES WING**

Incharge : Balwant Sanghrajka  
Advisor : Giribala Shah  
Convenor : Manisha Badani  
Aarti Sanghrajka  
Jt. Convenors : Nehal Kothari  
Purnima N Shah  
Members : Niharika Shah  
Jagruti Aurangabadwala  
Ragini Soni  
Honey Sheth  
Jinal Vora  
Falguni Parekh

**LEGAL SUB-COMMITTEE:-**

Incharge : Harish Gandhi  
Convenor : Dr. Sanjay Sanghavi  
Members : Adv. Sunil Kharwal  
Adv. Nilesh Joshi

**LAWN TENNIS**

Incharge : Parag Gandhi  
Convenor : Haresh Kamdar  
Jt. Convenor : Samir Ashar  
Dr. Chintan Gandhi  
Members : Parth Mehta  
Hitesh Shah  
Dhaval Shah  
Bharat Thakkar  
Poojan Patel

**MARATHON & FITNESS**

Incharge : Capt. Swaminathan Iyer  
Convenor : Sanjay Panchamia  
Jt. Convenors : Gyanesh Kanodia  
Hiren Mehta  
Members : Nitin Upadhyay  
Vijay Raman  
Special Invitee : Toral Thakkar  
Nilesh Ruparel

**MEMBERSHIP**

Incharge : Jayesh Vora  
Jt. Convenor : Hemendra Dubal  
Members : Punit Mehta

**MULTI TURF****(VOLLEY BALL, BASKET BALL, BOX CRICKET, FOOT BALL & HAND BALL):-**

Incharge : Parag Gandhi  
Convenor : Nishith Golwala  
Members : Vansh Patel  
Mann Patel  
Anuj Doshi  
Nirmit Patel  
Bharti Sheth  
Kinjal Ajmera

**RESTAURANT & FAST FOOD**

Incharge : Dr. Sanjay Sanghavi  
Convenor : Manoj Sanghavi  
Members : Jayesh Shah  
Rakesh Badani  
Shailesh Mehta



## SQUASH

Incharge : Prashant Karia  
 Convenor : Raj Parekh  
 Jt. Convenor : Rajesh Modi  
 Members : Chetan Sheth  
 Dr. Mayank Shah  
 Maunil Vora  
 Tarachand Ganna  
 CA Hiren Upadhyay  
 Viraj Mehta

## SWIMMING POOL

Incharge : Sanjay Muchhala  
 Convenor : Mahendra Senghani  
 Jt. Convenors : Jitendra Patel  
 Mahendra Dedhia  
 Members : Jayant Tolia  
 Jatin Shah  
 Deepak Vora  
 Dinesh Bhuchhada

## SEMINAR & WORKSHOPS

Incharges : Sanjay Rupani  
 Convenors : Adv. Vinod Sampat  
 Dr. Janak Gandhi  
 Jt. Convenors : Dr. Chetan Shah  
 CA Hasmukh Jobanputra  
 Members : Dr. Narendra Dedhia  
 CA Ashit Shah  
 Dr. Bipin Shah  
 Dr. Paresh Ved  
 Anjan Asher

## TABLE TENNIS

Incharge : Nalin Mehta  
 Convenors : CA Dharmesh Mehta  
 Nitin Thakkar  
 Jt. Convenors : Urvir Bhayani  
 Jayesh (Gopal) Sanghrajka  
 Members : Dr. Ashesh Gala  
 Jatin Mehta  
 Dr. Kalpesh Shah  
 Sandeep Panchamia  
 Bhavesh Shah  
 Rajesh Patel  
 Jitendra Shah  
 Special Invitee : Toral Doshi

## VENUE & GUEST ROOMS

Incharge : Dr. Sanjay Sanghavi  
 Convenor : Sanjay Rupani  
 Jt. Convenor : Amit Shah  
 Members : CA Tarak Gor  
 Sanjay Muchhala  
 Chintan Desai

## YOUTH WING

Incharge : Amit Kotak  
 Convenors : Pratik Dave  
 Jitendra Sharma  
 Jt. Convenors : Pankaj Chande  
 Dimple Mehta  
 Members : Sonesh Dedhia  
 Anand Pandya  
 Smeet Shah  
 Mayur Kotak  
 Dhaval Thakkar  
 Anjali Anklesaria  
 Kumar Doshi

## YOGA

Incharge : CA Mickin Sheth  
 Convenor : Arvind D. Shah  
 Jt. Convenors : CA Dhanesh Savani  
 Nikhil Parikh  
 Members : Subhash Parekh  
 Nilesh Vora  
 Chirag Busa  
 Special Invitees : Amita Parekh  
 Kiran Doshi  
 Beena Busa

## DIGITAL & IT

Incharge : Mukesh Badani  
 Convenor : Harsh Mehta  
 Jt. Convenor : Hardik Shah  
 Members : CA Mickin Sheth  
 Vinika Shah  
 Sanket Sheth

## AUDIT

Members : CA Mickin Sheth  
 CA Amit Doshi  
 Special Invitee : CA Vishal Shah

## DISCIPLINARY

Members : Rakesh Chaumal  
 Nilesh Joshi  
 Sandeep Jindal

## INTERNAL COMPLAINT COMMITTEE

Incharge : Falguni Parekh  
 Members : Harish Gandhi  
 Paresh Shah  
 Sneha Shah  
 Yogini Doshi

## MESSAGE FROM CHAIRMAN & MANAGING TRUSTEE



**CA RAJNIKANT SHAH**  
Chairman

Dear Ghatkopar Jolly Gymkhana Members,

It is an honor for us and our pleasure to welcome you all to the 40th Annual General Body Meeting of our Gymkhana to be held on 2nd September, 2025. Our warm greetings and best wishes to you all for the festive season of Paryushan Parva, Ganapati, Navratri, Dussehra and Diwali Festivals.

Our last AGM was held on Tuesday, 12th September, 2024. During this period of 12 months, based on the secretary's report, it can be noticed that the overall participation of our members across all Sports Activities, Coaching Camps, Competitions, Seminars, Cultural



**MANOJ AJMERA**  
Managing Trustee

and Entertainment Events has seen a steady and consistent rise. This is a very heartening sight for any Gymkhana.

The Ghatkopar Jolly Gymkhana over the past one year has successfully hosted and organized various tournaments & competitions in different sports. Events like the Inter Department, Inter School, Inter Gymkhana Cricket tournaments were held with utmost professionalism. Moreover, there were U-16, U-19, U-21 MCA Cricket Camps conducted for both, boys and girls in our Gymkhana ground. The MCA Women's Cricket Coaching Camp for the U-19 category, MCA Mumbai U-15 girls team selection camps were held at our campus. The Gymkhana's cricket team emerged victorious in the Mumbai Level Tournament organized in association with Mid-Day. The Gymkhana also hosted the Jolly Premier League (JPL) where a total of 12 teams with 162 members participated. Our Gymkhana's 125 members participated in the annual Tata Mumbai Marathon 2025.

Our Event & Entertainment Committee kept our members engaged all through the year by organizing various Entertainment programs, Housie, Summer Bonanza and many interesting activities. This year, The Gymkhana had a wonderful celebration of the Navratri Festival for 11 days while, the Pre- Diwali celebration with Sairam Dave program was attended by over 1500 members. Sonu Nigam Live in Concert was truly a mega event that was organized at the Jolly Gymkhana Open Ground. The concert witnessed a glorious attendance of more than 3500 members. It was indeed an unforgettable musical evening for all those who attended it!

The Gymkhana's grand events in the open ground received a tremendous response from the members during Christmas and New Year celebration with an overall participation of more than 2500 members. The Ghatkopar Jolly Gymkhana has been conducting regular coaching sessions for Traditional Yoga, Holistic Yoga, Dynamic Yoga, Singing & Karaoke that have been received well by the members. The Ladies Wing Sub Committee organized Ek Sham Dosto Ke Naam, Pre-Valentine's Day Couple Party, events that received an overwhelming response from the members.

The Women's Week celebration was a grand success too with 6 events, that saw the participation of more than 1000 female participants across sports. The Gymkhana's Seminar committee, Youth wing and Ladies wing also successfully conducted Workshops and Seminars on various topics.

The Multi Turf Sub Committee hosted activities and tournaments for sports like Volleyball, Football, Basketball, Box Cricket, Ladies Turf Cricket and Handball. The Gymkhana has been successfully conducting tournaments and coaching camps in these sports too. Three Batches of Cross Fit and Functional Training is conducted at the Gymkhana's Multi Turf regularly. The Yoga "Surya Namaskar" event in the Gymkhana's open ground witnessed a solid participation of 1500 Yoga practitioners and enthusiasts from 50 Yoga Institutes. The Ghatkopar Jolly Gymkhana organized Prize Distribution functions for the various sports tournaments that it hosted. The Gurukul School organized the Sports Day for Special Children. The Gymkhana also organized Inter-School Cricket Tournament and the second State Level Carrom Tournament. In association with the Para Boccacia Association, the Gymkhana organized a Sports seminar for Special Children.



On an average the Ghatkopar Jolly Gymkhana witnesses a footfall of over 1400 members daily with the numbers rising on weekends and the festive season. Our website is regularly updated. The Gymkhana's Bulletin 'Jolly n Joy' have been regularly published to update the members about the happenings in the Gymkhana. Our Affiliation with 30 national and 3 international clubs is on list till date.

Jolly Gymkhana has become Digital. Jolly App has become most member friendly for Online booking of Events, Venue, Guest Rooms, Fees/Subscription and day to day information to Members.

From the Project Sub Committee Report, you will find that the first pavilion has been converted into a Conference room & Karaoke room, while the Cricket Pavilion with a new décor is done. The Gymnasium has been renovated and upgraded with enhance and latest exercising equipment. The Gymkhana's Restaurant, named 'Antarvan,' 'a Symphony of Flavors,' is open for members with a completely refreshed ambiance and a variety of cuisine options. The Guest room passage and the Chess Room has been redesigned while the trending Pickleball game court is opened for the Gymkhana members. The washrooms adjoining the Badminton court have been renovated while digital lockers have been fixed at the Gymnasium and Badminton departments for the convenience of members. The Multi Turf entrance has been made from the second lawn tennis court, a metal door has been installed at the entrance, with storage cabinets available for use for multi turf department. The Lantana Hall has a new and modern look to it with new blind shields, painting and wallpapers. The modification and renovation work of the Lilac Hall, the Members Lounge, the Reception lobby, raising the level of parking area and the catering kitchen are in progress. The installation of lift from the basement to the first-floor terrace and the decoration plan of the front wall of Swimming Pool will be commencing soon.

To promote Sports in Children and younger generation, Coaching fees for Basic Coaching in all Sports were made totally free for age upto 21 years.

You will find from the Audited Accounts that we have spent approx. Rs. 21.65 crores till 31.03.2025 on Assets. We are happy that as on 31.07.2025, we have investment of Rs. 146.13 crores in the form of Bonds, Fixed deposits, Bank balances and accrued interest. Our Revenues from interest, Sports fees, Venue Hire, Royalty etc. were Rs. 14.68 crores as against last year's Rs. 12.50 crores and the expenditure were at Rs. 14.99 Crores (Excluding Depreciation) as against last year's Rs.9.49 Crores.

Ghatkopar Jolly Gymkhana's Glorious journey of '75 Years' has been truly inspiring! The Journey of 'Jolly' started in the year 1950 with Jolly Cricket Club, at the present Ground. The First Journey from 1950 to 1975 of 25 Years towards 'Jolly Silver' started with Cricket and Card Playing, with humble beginnings. The Second Journey from 1975 to 2000 of 25 Years towards 'Jolly Golden', increased the Life Membership to 1800 with enhanced facilities expanded to the Swimming Pool & Badminton Court. The Current Third Journey from 2000 till date of 25 Years towards 'Jolly Platinum', has been an incredible Journey with glorious achievements for our very own Ghatkopar Jolly Gymkhana. The Ghatkopar Jolly Gymkhana is in its 75th year - the 'Platinum Jubilee' and the next journey towards a century promises to be a journey of Growth, Fulfilment & Exciting opportunities!

We put on record, the sincere and devoted services rendered by our colleagues, Honorary Secretaries Mr. Mukesh Badani and Mr. Paresh Shah during F.Y. 2024-2025. The Honorary Treasurers Mr. Balwant Sanghrajka and Mr. Mickin Sheth, Project Co-ordinator Mr. Nilkant Datar, Sports Co-ordinator Mr. Parag Gandhi, OB Meeting invitees Prashant Karia and Nalin Mehta, Managing Committee Members, Sub Committee in Charge, Convenor, Joint Convenor, Members, Mrs. Vishakha Kulkarni-Assistant Manager, the Staff of Gymkhana, Various Agencies, Coaches and of course all of you, our beloved Members of the Gymkhana.

We look forward to your continual generous support and co-operation in the future also.

Sd/-  
(CA RAJNIKANT SHAH)  
CHAIRMAN

Sd/-  
(MANOJ AJMERA)  
MANAGING TRUSTEE

## REPORT FROM THE DESK OF THE SECRETARIES



**MUKESH BADANI**  
Hon. Secretary

Dear Ghatkopar Jolly Gymkhana Members,  
On behalf of Managing Committee and ourselves, we are pleased to present our Annual Report for the year 2024-2025 in respect of Ghatkopar Jolly Gymkhana.



**PARESH SHAH**  
Hon. Secretary

## ADMINISTRATION

## 1) EFFECTIVE ADMINISTRATION :

- a) **MEETING OF MANAGING COMMITTEE AND TRUST BOARD:** The Meetings of Managing Committee and Trust Board are held regularly every month. At the said meetings, all important plans and policies are discussed in detail and suitable decisions are taken. Accounts and Financial matters are also presented regularly for discussion. Applications for Transfer and new membership are also approved regularly. The Managing Committee and Board of Trustees meetings details, along with attendance by the Trustees and Members of Managing Committee are given separately.
- b) **MEETING OF OFFICE-BEARERS:** Chairman, Managing Trustee, two Honorary Secretaries and two Honorary Treasurers conduct meeting regularly on every Tuesday. During these meetings, all day-to-day administrative queries, suggestions of members, agencies, staff, guests, visitors are discussed at length. The suggestions of members, accounts, communications received and made are also discussed. The decisions of the Managing Committee and Trust Board are also implemented by the Office-Bearers by giving proper guidance and direction to the Administrative Staff and Agencies. Audit, Statutory Compliances, Finance is also discussed and complied on regular basis.

Along with the above, Parag Gandhi, Prashant Karia and Nalin Mehta – Members of the Managing Committee are also invited to the meeting of Office-Bearers for the purpose of overall co-ordination.

- c) **MEETING OF IN-CHARGE, CONVENERS, JOINT CONVENERS AND SUB-COMMITTEE:** Meetings of various sub-committees, as required, are regularly held by the respective In-charge to discuss the difficulties or suggestions received from members, if any. Thereafter, suitable actions are implemented in consultation with Office Bearers with the objective of improvement for the betterment of members.

## 2) MEMBERSHIP :

The Members are aware that Ghatkopar Jolly Gymkhana has introduced the concept of Transfer of Membership by amending the Rules and Regulations at the Extra Ordinary General Meeting held on



20th February 2005. New Category of membership, namely Associate Spouse Membership was also introduced for the first time.

We are pleased to inform that so far 1327 applications are received and approved for Transfer of Membership and 171 applications are received and approved for the **Associate Spouse Membership**

**a) The category wise breakup of membership as on 31.07.2025 are as under -**

Sr. No.	Membership Category	Members As on 31st July 2025	New Members Enrolled	Members Expired	Transfer of Membership	New Members Enrolled on Transfer	Members as on 31st July 2025
1.	Founder Member	19	----	----	----	----	19
2.	Patron Member	5	----	----	----	----	5
3.	Life Member (Including Minor Life Member)	6138	244	(11)	(33)	33	6371
4.	Associate Spouse Member	162	9		----	----	171
	<b>Total</b>	<b>6324</b>	<b>253</b>	<b>(11)</b>	<b>(33)</b>	<b>33</b>	<b>6566</b>

**b) During the Year as per the Information received in Gymkhana Office, the following Life Members have Left for heavenly abode -**

Sr. No.	Name	Life Membership No.
1.	Mr. Sunil Shah	4478
2.	Mr. Kamlesh Shah	3366
3.	Mr. Praful Dedhia	1110
4.	Mr. Yashwant Shah	1542
5.	Mr. Harakchand Savla	3761
6.	Mr. Amit Shah	2037

Sr. No.	Name	Life Membership No.
7.	Mr. Mukesh Parekh	4843
8.	Mr. Atul Karia	795
9.	Mr. Nirbhay Mehta	1670
10.	Mr. Atman Daftray	568
11.	Mrs. Bhavana Sanghavi	5411

**c) MEMBERSHIP DETAILS FROM 01.04.2024 TO 31.07.2025 :  
GENERAL & CONCESSIONAL CATEGORY**

**i) From 01.04.2024 to 30.04.2024**

MEMBERSHIP FEES	NO. OF MEMBERS	TOTAL AMOUNT
₹ 15,00,000/-	-	-
₹ 7,50,000/-	281	₹ 21,07,50,000/-
<b>TOTAL</b>	<b>281</b>	<b>₹ 21,07,50,000/-</b>

**ii) From 01.05.2024 to 31.03.2025**

MEMBERSHIP FEES	NO. OF MEMBERS	TOTAL AMOUNT
₹ 22,50,000/-	-	-
₹ 11,25,000/-	3	₹ 33,75,000/-
<b>TOTAL</b>	<b>3</b>	<b>₹ 33,75,000/-</b>

**iii) From 01.04.2025 to 31.07.2025**

MEMBERSHIP FEES	NO. OF MEMBERS	TOTAL AMOUNT
₹ 22,50,000/-	-	-
₹ 11,25,000/-	1	₹ 11,25,000/-
<b>TOTAL</b>	<b>1</b>	<b>₹ 11,25,000/-</b>

**d) MEMBERSHIP DETAILS FROM 01.04.2024 TO 31.07.2025 :  
TRANSFER OF MEMBERSHIP**

**i) From 01.04.2024 to 30.04.2024**

TRANSFER FEES	NO. OF MEMBERS	TOTAL AMOUNT
₹ 4,50,000/-	149	₹ 6,70,50,000/-
<b>TOTAL</b>	<b>149</b>	<b>₹ 6,70,50,000/-</b>

**ii) From 01.05.2024 to 31.03.2025**

TRANSFER FEES	NO. OF MEMBERS	TOTAL AMOUNT
₹ 6,75,000/-	21	₹ 1,41,75,000/-
<b>TOTAL</b>	<b>21</b>	<b>₹ 1,41,75,000/-</b>

**iii) From 01.04.2025 to 31.07.2025**

TRANSFER FEES	NO. OF MEMBERS	TOTAL AMOUNT
₹ 6,75,000/-	12	₹ 81,00,000/-
<b>TOTAL</b>	<b>12</b>	<b>₹ 81,00,000/-</b>

**e) Associate Membership -**

Associate members enrolled in F.Y. 2024-2025	<b>1401</b>
Associate members enrolled from 01.04.2025 to 31.07.2025	<b>3590</b>

**f) Gold Cards -**

To provide all the facilities to the Members and their family members, the scheme of Gold Cards was introduced. Gold Card, Associate Card and Game cards fees have been reduced to 50% as compared to F.Y. 23-24 and extended the same fees structure for F.Y. 24-25. Those members who had paid the fees in F.Y. 23-24 have been given extension for the F.Y. 24 – 25. Accordingly, the 50% reduced charges as mentioned below (which were applicable for F.Y. 24-25 and F.Y 25-26 as well) - Gold Card – Rs. 2,000/-

Senior Citizen from age between 60 to 65 years - Rs. 750/-.

Members above 65 years are not required to pay for Gold Card charges.

<b>GOLD CARD SUBSCRIPTION</b>	<b>2024-2025</b>	<b>From 01.04.2025 to 31.07.2025</b>
GOLD CARD	347	1794
GOLD CARD SR. CITIZEN	9	174

**g) Car Stickers -**

The Gymkhana is allowing the entry of vehicles with car parking stickers issued by Gymkhana. So far Gymkhana has issued 5036 stickers to the Major Life Members. Additional car sticker scheme, by paying Rs. 2000/- was also introduced w.e.f 01.04.2013. The charges of the same have been revised in AGM 2024 to 50% i.e. Rs. 1000/- per car sticker and extended the same up to the F. Y. 25-26. Till date, the Gymkhana has issued 260 additional stickers to the major life members.

Valley Parking facility for members are provided in the morning and evening peak hours. Over and above car parking within Gymkhana another two parking grounds adjoining are arranged for members Car Parking.

**3) FINANCE AND ACCOUNT :**

- From the Audited Income and Expenditure Account, it can be observed that in the Financial Year 2024-2025, there is a deficit of Rs. (147.81)Lacs as against a surplus of Rs. 237.12 Lacs in the Financial Year 2023-2024 before provision for taxation.
- The investments in Bonds, and Mutual Funds were Rs. 31.48 Crores against Rs.26.74 crores in the last year. Interest receivable on bonds were Rs. 22.03 lacs as against Rs. 10.39 lacs in the last year.



- c) The investments in fixed deposits were Rs. 102.47 Crores as against Rs. 84.68 Crores in last year. The interest receivable were Rs. 653.69 Lacs as against 438.88 Lacs in last year.
- d) As per the advice of experts, the Gymkhana had decided to submit Income Tax return from F.Y. 2011-2012 onwards by offering net income for taxation. As the Gymkhana had decided w.e.f F.Y.2021-2022 to accumulate the income to be utilized in future for development of Gymkhana. Accordingly, there is no Income Tax provision for 2024-2025.
- e) The Internal Auditors are appointed to carry out internal audit of account and their quarterly reports are regularly discussed at the meeting of the Office Bearers and the Managing Committee. All the necessary steps were taken to improve, maintain and present the account in a proper manner.
- f) The financial reports are presented regularly at all the meetings the of Board of Trustees and Managing Committee. The reports on accounts are also presented regularly at the meeting of the Office-Bearers.
- g) Financial Reports are discussed in Audit Sub Committee meetings.
- h) The investment policies are decided by the Board of Trustees and Managing Committee.
- i) The total investments including accrued interest increased year after year in last 28 years as under: -

F.Y.	Amt. (in Crores)	F.Y.	Amt. (in Crores)
1997 – 1998	1.61	2011 – 2012	47.27
1998 – 1999	1.87	2012 – 2013	49.72
1999 – 2000	1.60	2013 – 2014	52.98
2000 – 2001	0.73	2014 – 2015	56.05
2001 – 2002	2.14	2015 – 2016	59.35
2002 – 2003	5.13	2016 – 2017	64.68
2003 - 2004	5.35	2017 – 2018	68.24
2004 – 2005	5.79	2018 - 2019	85.38
2005 – 2006	6.65	2019 - 2020	86.71
2006 - 2007	8.04	2020 - 2021	94.84
2007 – 2008	14.44	2021 - 2022	101.19
2008 – 2009	14.61	2022 - 2023	112.09
2009 – 2010	27.60	2023 - 2024	117.75
2010 – 2011	32.27	2024 - 2025	140.76

#### **4) LEGAL COMPLIANCES:**

- a) Provisions of other Laws like various Labor Laws, Goods and Services Tax etc. are applicable to Gymkhana. The Managing Committee is taking all care in consultation of Legal Advisers to comply with all applicable Laws.
- b) All other legal compliances of Labor Laws, Goods and Services Tax, T.D.S, licenses renewal, contract renewal etc. are complied with or are under compliance.

#### **5) AUDIT SUB COMMITTEE REPORT :**

As recommended by Managing Committee, Ghatkopar Jolly Gymkhana has constituted Audit Committee this year consisting of CA Mickin Sheth, CA Amit Doshi and CA Vishal Shah. This year they have met twice. In the First meeting which was an introduction meeting, they met all team members of Accounts Team and understood their roles, responsibilities and scope of work. They also met our Internal Auditors, Statutory Auditors and GST Auditors. They understood the entire work flow and process and gave their valuable insights to make it more efficient.

In the next meeting, they overviewed annual accounts, balance sheet, income tax returns and revised and estimated budgets. They are satisfied with the entire work process and have decided to meet on a quarterly basis to further enhance the efficiency.

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## SPORTS AND OTHER ACTIVITIES / FACILITIES

The reports and information from the In-charge and Convenors of various Sub- Committees are presented as under.

### BADMINTON:

The year 2024-25 was once again a very memorable year for the Gymkhana. Members are enjoying the sport of Badminton in large numbers and there's different vibe and enthusiasm on the badminton courts daily.

Highlights from the Badminton Courts -

- The Veterans Friendly Doubles Badminton Tournament with National Sports Club of India (NSCI) was held on Sunday, 22nd September 2024 with a participation of 50 members.
- The 7th Jolly Gymkhana Inter-School Badminton Tournament was organized in association with BAMU on from 29th to 31st March, 2024.
- Two teams from the Gymkhana participated in the 45th G.D. Birla Memorial Masters Inter-Club Badminton Tournament held on 4th, 6th, 8th & 12th April, 2025 at the Bombay Gymkhana.
- The Gymkhana received stupendous response in the Annual Summer coaching camp held from April to June, 2025.
- The response to the Gymkhana's Annual Badminton tournament held in June-July, 2025 was overwhelming with the participation of 180 members.

### BILLIARDS:

Billiards and Snooker continue to climb the popularity charts as more members are showing active interest in the game. Billiards is a social game that encourages interaction and communication. Whether playing with friends or joining a billiards club, young professionals get the opportunity to meet new people, make friends and engage in a friendly yet tough competition. This social aspect of billiards is a major draw for the youth of the Ghatkopar Jolly Gymkhana. The Annual Sports Tournament 2025 was held for Juniors and Seniors in June 2025 with a participation of over 50 players.

### BULLETIN & AFFILIATION:

#### BULLETIN:

Our in-house bulletin, 'Jolly N Joy' is a quarterly publication designed to keep members informed and engaged with the latest developments, activities and highlights of the Ghatkopar Jolly Gymkhana. With every new issue, the Gymkhana aims to present fresh, vibrant and engaging content that not only recaps recent events but also keeps members updated with activities that they may have missed. 'Jolly N Joy' also features informative and insightful articles on current happenings in the world of sports, offering great value beyond the regular Gymkhana updates.

Our long-term vision is to transform 'Jolly N Joy' into a creatively designed, professionally curated,



magazine-style publication that celebrates the diverse and dynamic spirit of our Gymkhana. We aspire to make it a bulletin that every Jolly Gymkhana member looks forward to reading and cherishing. The Gymkhana is always welcome to feedback and suggestions from its members that will ultimately improve and enhance the content, the presentation and the overall appeal of 'Jolly N Joy'.

### AFFILIATED CLUBS:

The Ghatkopar Jolly Gymkhana is proud to be affiliated with many illustrious and prestigious clubs across India and abroad, providing our members with expanded recreational, social, and sporting opportunities.

The updated list of our club affiliations is as follows:

### LIST OF RECIPROCAL CLUB

Sr. No.	CLUB NAME	ADDRESS	TEL. NO.	E-MAIL
<b>NATIONAL AFFILIATED CLUBS :</b>				
1.	<b>UMED CLUB</b>	Old Public Park, Gaushala Grounds, Jodhpur-342006 (Rajasthan), India	0291-2511010 / 2619999 / 2629999 Fax No. 0291-2512024	info@umedclub.com & secretary@umedclub.com website:www.umedclub.com
2.	<b>PRESIDENCY CLUB</b>	Ootacamund, Adj. to Breeks Stadium, Next to Botanical Garden, Ottley Road, Ooty – 643 001, India.	(0423) – 2452310 / 09698966843 Fax No: (0423) - 2452325.	presidencyclub@ymail.com
3.	<b>JAISAL CLUB</b>	Jethwal Road, Jailsalmer – 345001 Rajasthan, India.	+91 9784311100, +91 9829023610 Fax No.: (02991) – 2435349	info@jaisalclub.com website:-www.jaisalclub.com
4.	<b>NEW FRIENDS CLUB</b>	New Friends Colony, Mathura Road, New Delhi: - 110065, India.	+91 11 2691 6725, +91 11 2632 6656	nfclub94@yahoo.co.in
5.	<b>THE SPORTS CLUB OF GUJARAT LTD</b>	Sardar Patel Stadium, Navrangpura, Ahmadabad – 380 014.	(079) 26440371/73 26560597 Fax No.(079) 26440514	mailbox@sportsclub-gujarat.com Website:www.sportsclub-gujarat.com
6.	<b>RAJPATH CLUB LIMITED</b>	S.G. Road, Ahmadabad – 380509 Gujarat, India.	079 – 26861432-33-36-38 and 29705181-84, Mobile No:9327919757	rajpath@rajpathclub.com roombooking@rajpathclub.com Website: www.rajpathclub.com
7.	<b>THE DARJEELING CLUB LTD</b>	7, Nehru Road, Darjeeling.	+91 354 2254342	darjclub@gmail.com darjeelinggymkhanaclub1909@yahoo.com Website: www.darjeeling club.com
8.	<b>THE REGENCY CLUB</b>	Kuttanellur, Thrissur, Kerala – 680 014.	0422-2216231 0422-2215178 0422-2213642	mail@regencyclubthrissur.com Website: www.regencyclubthrissur.com

9.	<b>JAIN FARMS PVT. LTD.</b>	<b>A) Bangalore:-</b> Bagalur - Malur Road Project, Belathur Post, Hosur Tq, Bagalur – 635124.	9986400100	jainfarmsblr@yahoo.com Website: www.jainfarms.com
		<b>B) Jaipur:-</b> No. 109, 1st Flr, Geethanjali Tower, Opp ESI Dispensary, Ajmer Road, Jaipur – 302001.	Mr. Neeraj – 09314640689 / 09828089451	
		<b>C) Kodaikanal:-</b> Valakattu Vodai, Villapati, Pallangi Road, Kodaikanal – 624101.	04542 - 242449 Fax 080 - 26629440	
10.	<b>GULMOHAR GREENS - GOLF &amp; COUNTRY CLUB PVT. LTD.</b>	Next to “Gokul-Vrindavan”, Opp. Country Club, (Goyal Water Park), Village - Kalot, Ahmedad – 382 110.	+919687628050 +919687628051 +919687628052 +919687628053 +919687628054	info@gulmohargreens.com Website: gulmohargreens.com
11.	<b>JIWAJI CLUB</b>	Shrimant Madhav Rao Scindia Marg, Gwalior – 474 009. (M.P.)	2324110 / 2636212	Email: jiwajiclub1@yahoo.co.in Website:- www.jiwajiclub.com
12.	<b>EMERALD GARDEN CLUB LTD.</b>	712/1, Rampura Road, Jaisingpura (Bhakrota), Off. Ajmer Road, Jaipur 302 026, Rajasthan, India.	+919352802991, +918619630985	Email: info@emeraldgardenclub.com Website: www.emeraldgardenclub.com
13.	<b>DECCAN GYMKHANA</b>	Talim Pavilion, 759/2 Pune :411004	09370077144 / 020-25675994 +91 20 2567 5994 +91 20 2567 0318	Email: deccangymkhana@gmail.com Website: http://deccangymkhana.co.in
14.	<b>INDORE TENNIS CLUB</b>	7, Race Course Rd, Old Palasia, Indore, Madhya Pradesh 452003	0731- 4066055	Email: itc_indore@rediffmail.com Website: www.indoretenniscub.com
15.	<b>BIKANER HERITAGE CLUB</b>	Lal Garh Complex, Near Hotal Sagar, Bikaner, Rajasthan.	9983337397 / 9828384183	Email : info@bikanerheritageclub.com Website:- www.bikanerheritageclub.com
16.	<b>I.B.P. CENTURY CLUB</b>	D.No. 15-3-15, Maharanipecta, Visakhapatnam - 530 002.	Reception: 0891-2552722, Mobile: 9581046464 Chambers: 0891-2553722, Mob: 9581047474	Email: secretary@ibpcenturyclub.in Website: ibpcenturyclub.in
17.	<b>FIELD CLUB</b>	Fatehpura, Udaipur (Rajasthan)	0294-2416199 – 2560105 Fax:- 0294-2421312	Email: fieldclubindia@fieldclubindia.com Website:- www.fieldclubindia.com
18.	<b>THE BENARES CLUB LIMITED</b>	S-2/650, Club Road, Varanasi.	0542-2500508 / 2500351	Email: benaresclub@hotmail.com Website:- www.benaresclub.com
19.	<b>THE MAHARAJA PRATAPSIKH CORONATION GYMKHANA</b>	Behind Jilla Panchayat Bahvan, Jawaharlal Nehru Marg, Shiyabaug, Kevdabaug, Vadodara, Gujarat 390 001.	28584353, 354, 355, 28413853, 354, 355, 28525141, 28525836	Email: info@poloclubofbaroda.org Website: www.poloclubofbaroda.org
20.	<b>THE PRESIDENCY CLUB</b>	Fairlawns, 51, Ethiraj Salai, Chennai – 600 008.	044-2822 6881 / 5214 6805 / 06, 044-4214 6805	Email: admn@thepresidencyclub.com Room Reservation:- guesthouse@thepresidencyclub.com Website: www.thepresidencyclub.com

21.	<b>THE NIZAM CLUB</b>	The Nizam Club Saifabad, Hyderabad - 500 004.	040-23237097 / 23231054 / 23230262	Email: thenizamclub@gmail.com Website: www.nizamclubindia.com
22.	<b>PIYUSH PALACE CLUB</b>	Village Goblej, Bareja-Kheda Highway NH No.8, Goblej, Kheda, Ahmedabad, Gujarat - 387 540.	Ph: 02694-277591 -94-222801	Email: secretary@Piyushpalace.com Website: www.piyushpalace.com
23.	<b>BARAMATI CLUB</b>	Sayali Hills, Bhigwan Road, Baramati, District - Pune - 413 102.	+91 9545939900	Email: info@baramaticlub.com Website: www.baramaticlub.com
24.	<b>KENSINGTON CLUB</b>	55, Boat Club Road, Chandshi, Nashik - 422 003.	+917774004203	Email: info@thekingsclub.co.in Website: www.thekensingtonclub.co.in
25.	<b>SADUL CLUB</b>	Near Veer Durgadass Circle, Civil Lines, Bikaner (Rajasthan).	+91 9414605249 +91 9024263849 +91 7240598499	Email: sadul_club@rediffmail.com Website: www.sadulclub.com
26.	<b>PURI CLUB</b>	Raj Bhawan Road. Puri Town, Dist. Puri - 752001	+91 6752 255567	Email: puriclub@gmail.com Website: www.puriclub.in
27.	<b>WEST DELHI CLUB SOCIETY</b>	WZ-3 Basai, Darapur Moti Nagar, Delhi- 110015	+91 9899660076 / +91 8527482076	Email: westdelhiclubociety@gmail.com Website: www.westdelhiclubociety.in
28.	<b>ROYAL GOLDFIELD CLUB RESORT LIMITED</b>	Survey No 24, Village – Waghav, Taluka - Dapoli, Dist. Ratnagiri-415712	+91 8850408291 +91 76205 93707	Email: admin@rgcr.in, info@rgcr.in Website: www.rgcrclub.com
29.	<b>CHIRAAAN FORT CLUB</b>	1-8-333 & 334, Opp. Police Lines, Begumpet, Secunderabad / Hyderabad - 500003	+91 9849 901172 / +91 9949 141100	Email: m.relations@chiraanfort.com Website: www.chiraanfort.com
30.	<b>HINDUSTHAN CLUB</b>	4/1/Sarat Bose Road, Kolkata-700020	033-40175555 / 5512	Email: hindusthanclub@gmail.com Website:www.hindusthanclub.com

## INTERNATIONAL AFFILIATED CLUBS :

1.	<b>AMBASSY CLUB</b>	502 Huaihai Middle Road, Xuhui, Shanghai, China, 200031	+86 21 6437 9800 / 021-52062586	Email : zhujialei2002@hotmail.com Website:- www.ambassyclub.com
2.	<b>SINGAPORE SWIMMING CLUB</b>	45 Tanjong Rhu Road, Singapore – 436 899.	+ 65 6342 3600 / Fax:- 65 6344 4476	Email: FrontdeskR@sswimclub.org.sg sports@sswimclub.org.sg Website:- www.sswimclub.org.sg
3.	<b>INDIA CLUB-DUBAI</b>	P.O.Box 679, Oud Metha, Dubai,UAE	+971 4 337 1112   +971 55 655 3548	Email: geeta@indiaclubdubai.com Website:- indiaclubdubai.com

## CARD ROOM :

The Gymkhana Members have highly appreciated the Card Room for its well-maintained and comfortable seating that is perfect for socializing and enjoying a variety of card games. The quality of tables, chairs and lighting has been praised, along with the availability of refreshments and courteous service from the restaurant. The Card Room has become a valuable space in the Gymkhana, fostering a sense of community and camaraderie among members. The Annual Card Notrum Tournament was successfully organized on 1st June 2025, with 125 participants competing in a lively and professionally-managed event.



## CHESS :

The Chess Room has been made available for members following the completion of the renovation work. The upgraded space now features improved lightings, new furnishings and a refreshed layout, designed to enhance the playing experience. Members are encouraged to visit and make use of the enhanced facilities in the Chess Room.

The Summer Vacation Coaching Camps were organized for chess during the months of April & May 2025 that witnessed 25 participants. The Annual Chess Tournament was conducted on 29th June, 2025 at the Jasmine Hall under Swiss League timer system with internationally acclaimed professional referees. 160 chess players took part in the tournament.

## CARROM:

The Gymkhana Carrom Room boasts of a vibrant and welcoming ambiance, with updated lighting, comfortable seating and high-quality carrom boards. Members have been enjoying their time in carrom room with upgraded facilities while engaging themselves in matches and honing their carrom playing skills.

- The Second Ghatkopar Jolly Gymkhana Maharashtra State Ranking Carrom Tournament under the aegis of Maharashtra Carrom Association was conducted from 11th – 13th January 2025 at the Gymkhana premises. More than 350 carrom players took part in the tournament that included approximately 30 members of the Ghatkopar Jolly Gymkhana. Accordingly, the Ghatkopar Jolly Gymkhana members also participated in Maharashtra State Ranking Carrom Tournament conducted in other clubs as well.
- The Annual Carrom Tournament 2025 was conducted for senior and junior members in different age-groups. The Tournament was conducted on 14th, 15th & 21st & 22nd June, 2025 with more than 230 participants in singles, doubles and mixed doubles.
- The Gymkhana conducts regular Friendly Carrom Tournaments all through the year.
- The Gymkhana also has a Marker cum Coach in Carrom section so that members can take advantage of the coach and improve their game.

## CRICKET:

The Cricket Sub Committee organized Tournaments and conducted Coaching camps. The details along with respective participation are as follows -

- The Reopening Ceremony of the Ground held on the auspicious occasion of Dusshera, 12th October, 2024 by Mr. Paresh Shah, Honorary Secretary, Sports Co-ordinator Mr. Parag Gandhi, Sports Joint Co-ordinator Mr. Prashant Karia & Mr. Nalin Mehta along with Cricket Sub-Committee In-charge Mr. Nishit Golwala & sub-committee members. Thereafter, a Tennis Cricket Tournament 2024 was conducted on the ground with an active participation of 8 teams and 104 members.
- The Base Cricket Academy has been conducting U-19 Cricket Coaching sessions for Jolly Gymkhana members only, after monsoon from 01st November 2024 up to May 2025 on Monday, Wednesday, Friday or Tuesday, Thursday, Saturday on the Cricket Ground. The Gymkhana has received a very good response for the initiative.

- Ghatkopar Jolly Gymkhana in Association with Mumbai Cricket Association (MCA) organized the third Under-15 Girls Mumbai team selection Cricket Tournament from 4th to 8th November, 2024 at the Gymkhana Ground.
- The Internal T-20 Cricket Tournament was held on 9th, 10th, 16th & 17th November, 2024 that received a participation of 80 members.
- Since the last 14 years, the Ghatkopar Jolly Gymkhana has been organizing Inter-School Cricket Tournament. For the year 2024, the Inter-School Cricket Tournament was held from 3rd to 12th December, 2024. Total Eight renowned schools from Mumbai participated and enjoyed the matches. In the final match of 35 overs that was played on 13th December, 2024, Parag Public School, Bhandup defeated Swami Vivekanand School, Chembur to be crowned champions.
- The Jolly Premium League (JPL) was conducted on 7th, 8th, 14th & 15th December 2024 with members showcasing their cricketing potential. Rajesh Royals emerged victorious in the JPL 2024.
- The Annual Inter Department Tennis Cricket Tournament was held on 26th, 27th & 28th January, 2025 with a participation of 7 teams.
- The Sub-Committee successfully organized the T20 Knockout Inter-Club/Gymkhana Cricket Tournament 2025 on 15th, 16th, 22nd, and 23rd March 2025. The final was played between Ghatkopar Jolly Gymkhana 'A' Team and Bombay Gymkhana, where the visitors, Bombay Gymkhana won the title.
- The Cricket Sub-Committee and Gujarati Mid-Day had jointly organized Ladies Cricket Tournament on 14th, 15th & 16th February 2025 on the Gymkhana ground. 26 Teams participated from all over MUMBAI. With great pride we announce that Jolly Gymkhana Ladies Cricket Team won the Mumbai Level Ladies Cricket final match against Mahyavanshi Yogesh Patel Club.
- Our B-Team regularly takes parts in various MCC tournaments like the open age-group tournament, 40+ tournament & 50+ tournament in which 14 prominent clubs participate. The results are expected by November end due to shortage of grounds.
- The Ghatkopar Jolly Gymkhana 'A' team emerged runners-up in the President Cup 2023-2024 organized by the Mumbai Cricket Association (MCA) and Winners in President Cup 2024-2025 and the Cosmopolitan Cricket Tournament. In Shamrao Thosar Cup Cricket Tournament, the team entered in Semi-Final which was affiliated with Mumbai Cricket Association (MCA).
- Every Sunday members play Tennis cricket matches between 7.00 AM to 9.30 AM from the festival of Dussehra till May.
- Cricket coaching camp for Ladies at multi turf court was organized by the Ladies cricket sub-committee along with multi turf sub committee from 15th April to 20th August 2025. The camp received an enrollment from about 30 Ladies members.

### DIGITAL, IT & WEBSITE SUB COMMITTEE:

The Ghatkopar Jolly Gymkhana is proud to announce the successful launch of the Gymkhana Mobile App - a major upgrade towards our journey, our vision for making our Gymkhana the best in our city!!

With the new mobile application, members can now conveniently:

- Book guest rooms, venue and massage facilities
- Register and pay for events and sports coaching or any other activities
- Pay Associate membership, Gold Card, Game card fees
- Access information and updates anytime, anywhere

This initiative marks our transition to a cashless, paperless, transparent, eco-friendly system, aligning with our vision of a modern and sustainable Gymkhana.

The Gymkhana has introduced RFID cards to replace with existing membership cards. Presently, almost 3500 + members have got the RFID card by sending their updated details to gymkhana office through mail and approximately 2000 members have collected their RFID card.

To ensure fairness & equality towards all the genuine members, very soon all the facilities of Gymkhana will have a seamless access using RFID cards, face recognition through the app

### EVENT & ENTERTAINMENT:

The Event & Entertainment Sub-Committee of Jolly Gymkhana have been providing great entertainment to the members and their guests, throughout the year. The Gymkhana is pleased to inform you that the following events and programs were organized during the year: -

- Jhumka - A Musical Concept Show by Neeta Gala & her team at Jasmine Hall on 14th August 2024. It was truly a gala and successful event where a total of 447 members and guests attended the show.
- Dandiya Raas on the beats of Neeta Gala, in association with Ladies Wing Sub- Committee was held from 3rd to 12th October, 2024 at Jasmine Hall. There was Complimentary Dinner kept on 4th, 11th & 14th October, 2024 from 7.30 p.m. onwards at the Lilac Hall, rest of the days, fast food items on payment basis were served. The Ladies Raas Garba was held on Saturday, 14th October 2024 at Jasmine Hall, 2.00 p.m. where 1033 ladies members were present.
- The Pre Diwali-Carnival was held on Sunday October 27, 2024. The open ground event featured a performance by folk artist Sairam Dave that complemented by a spectacular display of fireworks. The carnival included various attractions such as gourmet food stalls, a decorative selfie corner, shops selling of traditional diyas, lamps, and a Mehendi counter as well. A beautiful rangoli was specially drawn at the reception lobby. The event celebration drew over 2000+ Gymkhana members and guests.
- The New Year's Eve celebration organized on Tuesday, 31st December 2024 at the open ground of gymkhana was a spectacle. The event featured a live musical performance of Raj Lakhani, variety of thrilling activities and a Russian dance troupe that mesmerized the members and their guests with their elegant performance. They kept everyone engaged and involved with their moves. The enthralling event was loved by over 1,000 members and their guests who also enjoyed the scrumptious food served at the venue.
- On the auspicious occasion of Makar Sankranti, a Kite Festival was organized on the open ground on Sunday, 12th January 2025 where more than 300 members came together to celebrate the festival of Makar Sankranti. Members were served complimentary chikkis (protein bars) along with food on payment basis.

- “Sonu Nigam Live Concert” was organized on Sunday, 2nd March, 2025 on the open ground of the Gymkhana. The event was a grand musical extravaganza that brought together more than 4,000 music enthusiastic members and their guests. The concert witnessed a thunderous response with a packed audience. The members enthusiastically engaged in the concert, singing along with Sonu Nigam’s popular songs that created an electrifying atmosphere in the Gymkhana ground. The Gymkhana served complimentary food packets before entering the venue.
- Jolly Summer Bonanza followed by Housie held at Open Ground from 7.00 p.m. onwards. Details are as follows: -

Day & Date	Programs	Participants
Sunday, 13th April 2025	Snakes & Ladders by V Events	625 members & guests
Sunday, 20th April 2025	Musical Evening - where all singers were Gymkhana members.	685 members & guests
Sunday, 27th April 2025	Khelega Jolly Jeetega Jolly Gymkhana	582 members & guests
Sunday, 4th May 2025	Bollywood Trivia	450 members & guests
Sunday, 18th May 2025	Mumbai Meri Jaan	400 members & guests

- Maharashtra Day & Gujarat Day celebrations event “Fun Fair with Food Fiesta” was organized at the Gymkhana ground on Thursday, 1st May 2025, starting from 6:30 PM onwards and was attended by 1,500+ members & their guests.
- Retro to Metro event was organized on Friday, 13th June 2025 at the Jasmine Hall along with dinner, which included the seasonal mango fruit delicacy at the Lilac Hall. The event featured live music by Rana Chatterjee, Anubhav Suman, Gul Saxena, Vinti Singh. Around 475+ members tuned themselves in the fun along with the live music.
- The musical evening held on Saturday, 19th July 2025 at Fine Arts Society, Chembur performed by Osman Mir and Aamir Mir the father and son duo sung Lokgeet, Sufi Ghazals & Bhajan, approximately 1200 members mesmerized as well as enjoyed the duet performance of father and son.

### GYMNASIUM:

The gymnasium has been newly renovated with a plush and modern look to it. It is fully equipped with state-of-the-art equipment and facilities.

The sub-committee along with the trainers and staff has maintained all the equipment with utmost care and tried their best to keep all the members of the Gymnasium happy and healthy. Trainers have always kept the safety of the members on priority.

Special time is allotted from 12.30 pm to 2.30 pm to encourage the Jolly Women Members towards a healthy lifestyle.



The Gymnasium Annual Tournament was held on 22nd June 2025 where a total of 35 members including women, energetically participated. All the members are very pleased with the staff, trainers and the sub-committee members of the gymnasium

### HEALTH CLUB:

The Ghatkopar Jolly Gymkhana Health Club has facilities like Steam, Sauna, Jacuzzi, and Chilled Shower. Recently, the Gymkhana has introduced 60 minutes slots of Swedish, Deep tissue, Balinese and Thai Massage as well as 45 minutes slot of Indian regular massage and Aroma massage. Beauty Services for ladies like Manicure, Pedicure as well as Facial services for ladies and gents.

The Gymkhana has given the facility of lockers as and when required to the members. This facility is open to all. There is an increase in footfall of members utilizing the Health Club facilities on a regular basis. More than 350 members are enjoying the facilities every day and taking benefits of the renovated Health Club and approximately 550 members utilize the massage facilities.

### HOUSEKEEPING, SECURITY AND VALET PARKING:

The sub-committee always tries its level best to keep the Gymkhana clean and hygienic. With encouraging suggestions from the members, the Gymkhana is always focused on cleanliness and tidiness of the premises. Keeping this objective, the Gymkhana also has purchased cleaning equipment.

All new areas after the renovation like The Deck Restaurant, Children's play area have been handed over to the house keeping agency to maintain it at the required standards. Automatic Air fresheners have been kept for creating a fresh ambience and mosquito catching machines have been installed at various locations.

The Gymkhana has a wet waste machine, the disposed wastage occurring from venue kitchen is mixed in that and then utilized as a fertilizer, by which the wet and dry wastage gets decomposed.

The Security Supervisors and Guards have been posted at various posts in the Gymkhana premises, who manage their duties properly and efficiently all round the clock. A regular meeting with the agency is called by the Gymkhana, keeping in mind the security and safety concerns of the property and members too.

A few new security measures have been adopted, all entries from the exit gate have been stopped, all vendors and contract workers entry has been made through the center wicket gate and entry exit is monitored daily. All the contract workers are issued an ID card for the duration of work. Two security guards' man the exit gate, only to open it for the exiting vehicles.

Valet parking facility is available for members from 6.00 a.m. to 10.00 a.m. and from 5.00 p.m. to 10.30 p.m. During peak and rush hours, this facility has been arranged to ease the member's time and pressure of parking their vehicles. Also, during vacation the valet parking facility is available for the full day. A Key Kiosk has been installed to keep all car keys safe and also for clear visibility of valet parking facility.

### THE LADIES WING:

The Ladies Wing Sub-Committee of Jolly Gymkhana is dedicated towards making fond memories of the Jolly Gymkhana members by providing enthusiastic and cheerful events to the members as well as their guests,

throughout the year. We are pleased to inform you that the following events and programs were organized during the year: -

- Ek Sham Dosto Ke Naam” event conducted only for Jolly Gymkhana ladies members on Friday, 2nd August, 2024 at Jasmine Hall, which was themed on Friendship Day. A total of 300 members attended the event.
- Dandiya Raas on the beats of Neeta Gala, in association with Ladies Wing Sub Committee was held from 3rd to 12th October 2024 at the Jasmine Hall. There was Complimentary Dinner kept on 4th, 11th & 14th October 2024 from 7.30 PM onwards at the Lilac Hall, rest of the day’s fast-food items were served based on their respective payments.
- A vibrant Christmas Eve with Circus Theme, brought together members and their families for an evening of joy and entertainment. The event was organized on the open ground on Wednesday, 25th December 2024. The venue turned into a colorful carnival that featured a circus theme decoration with twinkling lights. The happening event was managed by MAX, where around 1550 members and their guests enjoyed the evening with Santa Claus!
- Pre-Valentine’s Day Couple Party was organized on Saturday, 8th February, 2025 at the Jasmine Hall. Around 200 members were present during the event who shared the bond of love and togetherness. A delicious dinner was served post the event.
- On the occasion of International Women’s Day, the Ghatkopar Jolly Gymkhana organized a Women’s Week Celebration from 4th to 7th March, 2025: -

SR. NO.	PROGRAM / EVENT	DAY & DATE	VENUE & TIME	ATTENDANCE
1.	Aqua Yoga	Tuesday 04.03.2025	Swimming Pool, 2.30 p.m. to 4.00 p.m.	100
	Box Cricket		Multi Turf 4.00 p.m. to 5.30 p.m.	110
2.	O Womaniya...Take Charge of Your Health & Wellbeing (Nutrition Talk) by Dietician Dr. Sapna Kamdar	Wednesday 05.03.2025	Lilac Hall, 2.30 p.m. to 4.00 p.m.	125
3.	Zumba by Fitness Forever		Lilac Hall, 4.00 p.m. to 5.30 p.m.	130
4.	Transform yourself 360*Self Grooming Workshop by Bijal Gada	Thursday 06.03.2025	Jasmine Hall, 2.30 p.m. to 4.00 p.m.	150
5.	“Sajna Hai Mujhe Sajna K Liye” Housie based on Shringar Ras		Jasmine Hall, 4.00 p.m. to 5.30 p.m.	175
6.	Finale Celebration – Jolly Play Live with Pallavi Dabholkar & Anchor – Niharika	Friday 07.03.2025	Jasmine Hall, 2.30 p.m.to 5.30 p.m.	300

### LADIES INTERNAL COMPLAINT COMMITTEE :

The Internal Complaint Committee (ICC) for women's safety has been established to address concerns related to the safety of female members and staff at Ghatkopar Jolly

Gymkhana, including both, permanent and contractual staff. The committee has the sole authority to inquire into complaints of sexual harassment raised by any female member or staff (permanent and contractual) at the workplace or within the Gymkhana premises.

The ICC is committed to addressing these concerns promptly and fairly, while maintaining the goodwill and brand name of the Gymkhana.

### LAWN TENNIS:

Under the guidance of our full-time coach, dedicated members are getting trained in tennis and they are enhancing their game. The Gymkhana is looking forward to new and promising players in this sport.

Playing tennis offers a wide range of physical, mental, and social benefits. Here's a breakdown of the key advantages:

#### ■ Mental Benefits

- Improves focus and concentration: Strategic play sharpens your mind.
- Boosts mood: Physical activity releases endorphins, reducing stress and anxiety.
- Enhances problem-solving: Quick decisions during rallies improve mental agility.
- Builds discipline and patience: Tennis teaches delayed gratification and persistence.

#### ■ Physical Benefits

- Full-body workout: Engages arms, legs, core, and back.
- Improves cardiovascular health: Increases stamina and endurance.
- Burns calories: A fast-paced game helps with weight management.
- Increases agility and coordination: Sharpens reflexes and balance.
- Enhances flexibility: Dynamic movements stretch multiple muscle groups.

#### ■ Motor Skills & Fitness

- Improves hand-eye coordination: Essential for ball control and accuracy.
- Boosts speed and reaction time: Especially important in singles play.
- Develops muscle tone and strength: Especially in legs and upper body.

#### ■ Social Benefits

- Builds friendships: Doubles matches and clubs foster connection.
- Teaches sportsmanship: Win or lose, you learn to compete respectfully.
- Encourages teamwork: Doubles and team formats improve collaboration.

#### ■ Long-Term Health Benefits

- Increases life expectancy: Studies show tennis players tend to live longer.
- Reduces risk of chronic diseases: Like heart disease, type 2 diabetes, and osteoporosis.
- Supports brain health: Aerobic activity like tennis can delay cognitive decline.

### ◆ Summary

Category	Key Benefits
Physical	Strength, endurance, coordination
Mental	Focus, stress relief, confidence
Social	Communication, teamwork, friendships
Health	Weight control, disease prevention

Lawn Tennis Summer Vacation Coaching Camp was held during the month April and June, 2025. Lawn Tennis Annual Tournament was conducted on 31st May, 2025 with 30 participants.

### MARATHON & FITNESS:

125 Jolly Gymkhana members participated in the esteemed Tata Mumbai Marathon for the 42 km Full Marathon, 21 km half marathon and the 10 km run on Sunday, January 19, 2025. The event started in the wee hours from 5:20 a.m., and post the event, Jolly Gymkhana celebrated by having a Post Marathon Run Party - a Get together on the same day from 7.00 p.m. at the Lilac Hall. 125 Marathon Runners enjoyed the evening and celebrated another successful year of training that was followed by dinner.

Enrolled members also participated in various National & International Challenging runs in the year such as TATA ULTRA MARATHON, LADAKH MARATHON, London, Chicago, New York Marathons.

The Marathon Sub-Committee organized a Boot Camp to encourage new enrollments for marathon training on 23rd March, 2025 from 6.30 a.m. to 7.30 a.m. at Multi turf for Jolly Marathon members & new aspirants too. Marathon & Fitness' 17th Season enrollment and training started from February, 2025 at the open ground, initially planned for thrice a week (Monday/Wednesday/Friday) at 6.00 a.m. under the guidance of Striders.

### MULTI TURF (VOLLEYBALL, BASKETBALL, BOX CRICKET, FOOTBALL & HANDBALL):

An engaging Annual Volleyball Tournament (Men & Women Mixed Team) was organized on 30th November & 1st December, 2024 at the Multi Turf court that brought together 120 enthusiastic participants. The event was graced by Mr. Sanjay Naik, General Secretary of the Maharashtra State Volleyball Association. The tournament highlighted excellent teamwork and sportsmanship in a lively and competitive atmosphere.

The Men's Annual Test Cricket Turf Tournament 2025 was organized on 5th, 6th, 12th, and 13th April, 2025. The final match, held on 13th April, was between Team Jinish and Team Tirath, with Team Jinish emerging as the champions.

A Summer Vacation Coaching Camp for Football, Volleyball and Basketball was conducted from April to June, 2025, offering skill development and fitness training for young members. The Annual Ladies' Turf Cricket Tournament was held on 31st May 2025, with 40 enthusiastic participants showcasing their talent and team spirit.



The Basketball Annual Tournament took place on 1st June, 2025, attracting 60 players, whereas, the Annual Football Tournament took place on 8th June, 2025, attracting more than 130 players, these events truly created a vibrant sporting environment at the Gymkhana.

The Ladies cricket coaching camp under the guidance of a professional coach was conducted at the Multi Turf from 17th June to 16th July, 2025. Multiple Fitness Training sessions by Fitness Forever are ongoing and they include programs like Yoga Cardio, Strength, Power Yoga, Aerobics, Kick Boxing and Boot Camp. Members are actively participating and benefiting from these dynamic training modules.

### RESTAURANT & FAST FOOD:

We have introduced two new fine dining experiences by renovating the area. 'The Deck' is an open-air restaurant that offers a scenic, open-air ambience, ideal for casual friends meet that provides an elevated dining experience. It aims to enhance new multi cuisine culinary offerings.

Another restaurant is a feather in the cap -

'Antarvan' a symphony of flavors, fully air-conditioned state of the art restaurant. The renovation of the same is complete with updated interior and exclusive family group dining areas aimed at providing professional services to the members.

Both restaurants have received over whelming responses and appreciation from our gymkhana members.

Catering at the Deck and 'Antarvan,' a symphony of flavors, is catered by Ridi Gourmet Food LLP. They serve food with top quality and great taste. The Restaurants are also providing parcel, takeaway & home delivery services with their presence on Swiggy & Zomato food delivery app.

The kitchen has been completely renovated & changed with modern SS 304 equipment's and a new fresh air system for achieving more hygienic conditions.

Our committee welcomes suggestions and feedback to maintain standards and to improvise constantly.

### SEMINAR & WORKSHOP:

The sub-committee conducted the following seminars and workshops during the year for the benefits of members and guests.

"A Talk on Health & Wellbeing" on Thursday, 15th August, 2024 at the Lilac Hall @10.00 AM. The speaker of the seminar was Dr. Chintan Patel – MS Ortho, a renowned knee surgeon. It was an insightful session for the Members who attended.

Suggestions are most welcome for conducting seminars by well-known speakers on educational subjects.

### SWIMMING POOL:

The Swimming Pool is one of the main attractions of Gymkhana. Most of the members are using this facility throughout the year. Swimming is one of the best exercises for all age groups, be it kids, youngsters, adults and senior citizens as well. On an average, 350 members per day generally come for swimming throughout

the year. Alongside the pool, there are Gents & Ladies changing rooms with all modern amenities. Also, there are Lockers, Pool Lounger for reclining, benches as well as table and chairs for the comfort of the members. A life guard chair is kept to supervise the safety of swimmers and for rescue if the need be.

- Inauguration of the Swimming Pool Diving Board was done by the worthy hands of Chairman and Managing Trustee on Friday, 18th October, 2024 with around 100 members present for the inauguration.
- Over the years coaching is conducted for beginners and advance level swimmers including special children. This year in the summer vacation of April-June, 2025 advance coaching and basic coaching was conducted with very good participation.
- An Aquatic Training Program by Dr. Tapan Shah is conducted every month twice in a week. The program receives a wonderful response from members, with every session witnessing full attendance. These sessions are consistently in high demand from the members.
- To maintain hygiene in the Swimming Pool, the water quality and temperature is checked and maintained on a regular basis as per standard norms, the details of it get displayed on board every day. To mix bleaching powder, TCCA and ALUM as per standard scale in swimming pool water, the gymkhana has made a SS mixture tank, through this tank, the mixture can be dissolved in swimming pool water. Earlier the procedure was conducted manually, however after installing SS mixture Tank, the procedure has become easier, also the proper quantity of chemicals gets mixed in water. The Gymkhana pool maintains the water quality throughout the year.

We are proud to tell you that it is one of the best maintained pools in Mumbai. Even members and guests are appreciating the maintenance and standard of the swimming pool.

- The Annual Swimming Pool competition was held in June-July, 2025. 300 members participated in different swimming events of free style, breast stroke, back stroke, butterfly, diving and fun games.

## SQUASH:

Squash Summer Vacation coaching camp was held from April to June, 2025.

The Annual Squash Tournament was held on 28th & 29th June, 2025 in which 80 members participated with great energy and enthusiasm. Our coaching Agency SQUASH Professional Association headed by Chandrakant Pawar (11 times National Champion), now Sanjay Pawar (One-time National Champion) and Ajay Pawar conducts regular Basic and Advance coaching for youngsters and adults. There are special batches in the weekends for members. The Gymkhana's young members are already participating in National, State level and SRFI (Squash Racket Federation of India) tournaments and are showing great potential with promising results.

## TABLE TENNIS:

The Table Tennis Room offers a fresh and energetic ambiance, ideal for players of all levels. Maximum members are taking benefit of the facilities and improving their game, as members come to play Table Tennis from morning 7:00 a.m. in presence of Markers and Coaches.

The Sub-Committee has conducted the following tournaments and coaching during the year.

- A Table Tennis Robot is a valuable addition in training arsenal, complimenting the practice sessions with human opponents. The Robot offers unique benefits that enhances specific area of the game and can develop playing techniques, improve shot consistency, refine footwork and gain a competitive edge on the table.

Maximum members are utilizing this facility regularly and improving their technique.

- Table Tennis Professional coaching has been conducted in the Gymkhana. The Gymkhana is proud to announce that, six gymkhana members availed the table tennis coaching and participated in the international Veteran World Cup, Table Tennis Tournament held at Rome.
- Gymkhana members are participating regularly in Inter-club Tournaments held by the Table Tennis Association that are conducted in other clubs as well as in Ghatkopar Jolly Gymkhana.
- The Summer Vacation Coaching Camps was successfully organised in the month of April & May, 2025.
- Annual Table Tennis tournament was held on 1st & 8th June 2025 at the Table Tennis Room. 120 members participated across age-groups in Singles and Doubles events.

### VENUE:

Our Venues offer maximum benefits to our members and their guests since each venue is reasonably priced and members get a substantial discount for organizing their family functions.

The Gymkhana has the following facilities:

- The Jasmine Hall offers a modern look with all latest equipment like - Eco systems-art culture with good quality air conditioners installed, so members can enjoy and take pride in celebrating their functions in Gymkhana. The area is approximately 4700 sq. ft. which can accommodate about 500 to 600 persons. Two separate rooms for groom and bride with air conditioners are provided in the Jasmine Hall.
- The Lilac Hall is duly decorated and has a good ambiance. Area is approximately 2000 sq. ft. and can accommodate about 150 to 200 persons.
- Terrace on the first floor can accommodate about 600 to 700 guests for dinner.
- The Lantana Hall on first floor can easily accommodate approximately 50 persons in corporate culture. All professional facilities for seminars, conferences, business meetings are provided.
- The Gymkhana has a panel of 12 caterers for serving various types of food at various banquet halls and first floor terrace with 2 Decorators to provide all latest facilities for decoration at all venues.
- Members are entitled to get a benefit of 40% discount on venue booking, the rental has been extended till 31st March 2026, as discussed and finalized in AGM 2024 for their own family functions. Earlier there was a 30% discount. The details of venue rates and other amenities brochure is available on the website and Gymkhana office. The valet parking is made compulsory for all the venues.

### **GUEST ROOMS:**

Gymkhana has 9 Guest rooms, with all ultra-modern facilities and attractive views on both sides. Members and their guests are taking maximum benefit of these rooms. The occupancy percentage (occupied rooms) were 70.62 % in 2024-2025. The tariff of Guest Rooms is Rs. 4000/- inclusive of all the taxes.

The guest rooms are useful for Gymkhana in inviting other clubs for Reciprocal arrangements in India and abroad for affiliation.

### **YOGA:**

Yoga at Ghatkopar Jolly Gymkhana takes place in 3 different categories:

- 1) Traditional Yoga
- 2) Dynamic & Therapeutic Yoga
- 3) Holistic Yoga.

The Traditional Yoga Classes are conducted daily, except on Sundays. The Shuddhi Kriya is conducted every quarter which is purification or cleansing of the body. Shuddhi Kriya cleanses and activates all vital organs of the body especially the digestive, respiratory, circulatory and nervous systems.

Dynamic & Therapeutic Yoga is a complete fitness module for Athletes and sportspersons who are keen on overall body fitness. This aims to achieve and build physical and mental stamina to challenge the challenges. The sessions are held on alternate days of the week.

Holistic Yoga involves Joyful Twist Walking, Gymnastics, Taiji – Supreme Ultimate and Blissful Meditation. It is multi-dimensional i.e. it works on all levels – physical, mental, spiritual, social and cultural development. Yoga Sub-Committee of Ghatkopar Jolly Gymkhana organized Surya Namaskar 108 rounds / 60 rounds event on 12th January, 2025 on the Ground to promote Yoga in all communities. It received a spontaneous response from Mumbai Suburbs, Thane and Kalyan as more than 1500 Yogis – Yoga practitioners (including senior citizens) participated and graced the event with 108/60 Suryanamaskars. International Yoga Day is also celebrated every year on 21st June wherein Jolly Gymkhana Members demonstrate various Yogasanas through their performances. Guest Speakers and dignitaries related to Yoga are also invited occasionally for the benefit of members. The Yoga sub-committee is active throughout the year, arranging programs and seminars for the benefit of all members.

### **YOUTH WING:**

The Youth Wing Sub-Committee always has a vision of encouraging Innovative and Interactive programs in the field of Education, Career building and Public Speaking. This year has seen the introduction of Entertainment programs too.

The Sub-Committee organized Mr. Brain Show on 27th September, 2024, the event was based on sixth sense, thought reading, precognition prediction and tele kinesis at the Jasmine Hall, a total of 300 members attended the show.



### PROJECT SUB-COMMITTEE:

Report from Project Sub-Committee has been given separately.

### LEGAL SUB-COMMITTEE:

Legal Sub Committee is saddened to inform that our legal counsel Mr. Saunak Satpute of M/s Saunak Satpute & Co., who was an esteemed member of our Gymkhana and provided valuable voluntary services to the Gymkhana for the past 28 Years, passed away on 21st December 2024.

Whenever any legal issues arise, the legal sub-committee tries its level best to solve the problems. The sub-committee also takes care in drafting and finalizing the agreements with various agencies and other persons.

The Charity Commissioner Greater Mumbai Region, Mumbai regarding change report of newly elected Trustees has been submitted and acknowledgement of the same has been received from Charity Commissioner office.

A case before the Additional District Consumer Dispute Redressal Forum, Bandra has been filled in 2018 by a non-member claiming an amount of Rs. 1.36 lacs against the deposit of Rs. 0.96 lacs, complaining about the deficiency in services with regards to hiring of venue which was cancelled by the Gymkhana under unforeseen circumstances. The order in the said matter was passed against the Gymkhana and an Appeal is filed before the State Consumer Disputes Redressal Commission and hearing is to be held on 22nd July 2025.

### BAR ROOM SUB-COMMITTEE:

The Gymkhana bar room sub-committee plays a pivotal role in enhancing members experience in the Gymkhana. Bar Room is well patronized by members and their guests. In an effort to give the best to the members, the sub-committee took care and attended to the complaints/suggestions for betterment of the members.

Bar room continues to be catered by M/S R.V. Flavors. The sub committee works tirelessly behind the scenes to create an inviting atmosphere for all members to unwind and enjoy. With the sincere efforts put in by the sub-committee and cooperation of the caterer, the members coming to bar can now enjoy international brands of drinks at a very reasonable rate. This attention to detail and passion for hospitality truly enriches the Gymkhana's community spirit.

A Musical concept 'Bollywood & Beyond' was hosted on Tuesday, 24th December, 2024 with performances from Amrit and Simran on the first-floor terrace. A total of 145 members enjoyed the live musical event.

The sub-committee members, under the able guidance of the department in-charge are thankful to all the members and their guests for their whole hearted co-operation during all the events and in the endeavor of giving good service to members and their guests, invite suggestions from members to improve constantly.

### OTHER HIGHLIGHTS:

1. Flag Hoisting Ceremony – Independence Day - Tuesday, 15th August 2024 at Open Ground at 8.15 a.m., 375 members attended.

2. Ganesh Utsav celebration held from 7th to 13th September, 2024 and Satyanarayan Pooja held on 12th September, 2024. Shri. Ganesh idol immersed on 13th September, 2024.
3. Diwali is the festival of lights. Ghatkopar Jolly Gymkhana members enjoyed Diwali with decorative Lightings that all members witnessed for 10 days.
4. Karaoke classes have been introduced for members, so that they can take training and perform in various events.
5. Jolly Gymkhana Members were present at the Unfurling of the Flag by Chairman, Shri. Rajnikant Shah on the 76th Republic Day (26th January, 2025) in the open ground. More than 300 members were there that reflected their patriotism towards our Country.
6. The Annual Prize Distribution Ceremony with Live performance of Karaoke were held at the open ground on Sunday, 9th February 2025. All Winners were felicitated with Trophies according to their achievements in the respective sports that was followed by a delicious dinner.
7. Member's Guests were not allowed in the Games/Activities i.e. Badminton, Billiards, Carrom & Chess, Gymnasium, Health Club, Squash, Swimming Pool, Table Tennis, Lawn Tennis, Volleyball & Yoga from 5th April to 15th June, 2025.
8. Holi is the festival of colors. Ghatkopar Jolly Gymkhana members came together to celebrate the auspicious occasion of Holika Dahan on Thursday, 13th March 2025. Members were delighted after tasting Thandai!
9. Ghatkopar Jolly Gymkhana had organized a Seminar on 5 Elements Sadhana by Gurumaa in association with Nirvana Naturopathy, Nashik. Members got knowledge about the 5 elements like earth, water, fire, air and sky mudras to utilize in yoga.
10. Ghatkopar Jolly Gymkhana organized a seminar on Self – Investment Journey by Shrimad Rajchandra Mission on 18th May, 2025 at the Lilac Hall where 125 members got information on a very useful topic.
11. A Sports specific and focused training program for aspiring young sportspersons is conducted on every Monday, Wednesday, and Friday from 3 to 4 p.m. and from 4 to 5 p.m. at the Multi Turf ground.

### OUR CONTRIBUTION TO SOCIAL ACTIVITIES:

Narmada Kidney Foundation in association with Ghatkopar Jolly Gymkhana organized an event about awareness of kidney donation on Sunday, 1st December, 2024 on the open ground with indoor games like Badminton, Table Tennis and Carrom. This event was a wonderful initiative to promote the understanding of kidney health, organ donation and its life saving potential. Members witnessed testimonials from those whose lives had been transformed by kidney transplants.

Ghatkopar Jolly Gymkhana in Association with Para Boccia Association of Maharashtra, organized an event celebrating inclusivity through sports for especially abled community on Saturday, 14th June, 2025 at the Lilac Hall.

### OUR CONTRIBUTION TO SPORTING ACTIVITIES:

The Gymkhana continued to support and encourage various sporting activities for the benefit of its members as well as the Society at large. Few of the major sporting events are mentioned below:

1. Cricket Sub-Committee and Gujarati Mid-Day had jointly organised Ladies Cricket Tournament on 14th, 15th & 16th February 2025 on Gymkhana ground. From Mumbai 26 Teams had participated. **We are proud to announce Ghatkopar Jolly Gymkhana Ladies Cricket Team won Mumbai Level Ladies Cricket final match against Mahyavanshi Yogesh Patel Club.**
2. Khel Mahotsav by Mumbai Samachar in association with Ghatkopar Jolly Gymkhana had organized on 21st & 22nd December 2024. It is a significant sports event that aims to promote physical fitness and sportsmanship. The games covered in the event were Chess, Carrom, Badminton. Table Tennis. The prize distribution conducted on 22nd December 2024.

### ACKNOWLEDGE:

We wish to place on record our sincere appreciation and gratitude to the following persons who have helped the Gymkhana in management, administration, activities and facilities provided to the members. We are thankful to,

1. The Trustees and members of Managing Committee.
2. The In-charge, Convenors, Joint Convenors and Members of all Sub-Committee for their tireless efforts in maintaining and improving the facilities in their respective departments.
3. The sponsors of various entertainment programs, sports events and bulletins.
4. Our Late member Shri. Saunak Satpute, Advocate for providing honorary legal advice from time to time. Our member Advocate Shri. Sunil Kharwal for attending the matter with the Honorable Industrial Court.
5. Our Statutory Auditors M/s. Ladhawala & Shah C.A.
6. Our Internal Auditors M/s. Tushar V. Thakkar, & Co. C.A.
7. Our GST and TDS auditors M/s. Subodh Vora & Co. C.A.
8. Our Architect Shri Bhavik Shah and his team.
9. All those members who have assisted us on various occasions, gave their valuable suggestions and helped us directly or indirectly and all the members of Gymkhana for their Co-operation and support.
10. Bankers, Municipal Corporation, Traffic Police, Ghatkopar Police station, M.P., Local M.L.A., Municipal Councilors and all other authorities for their support and co-operation.
11. All agencies, coaches and others who have helped us directly or indirectly in management of the Gymkhana.
12. All the members of staff for their hard work and devotion in performing their duties.

Sd/-

**MUKESH BADANI**

Sd/-

**PARESH SHAH**

Hon. Secretaries

## REPORT FROM PROJECT SUB-COMMITTEE

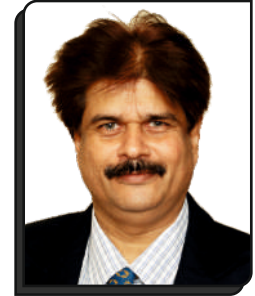
Dear Jolly Members,

We are very happy to present our report for the year 2024-2025. The Sub-Committee always welcomes the suggestions and requirements of all the members, sub-committees and departments.

The Project Sub-Committee always plans to complete the work systematically by engaging professional agencies to carry out the work and tries its level best to produce best results which are appreciated by one and all.

During the last year, the Project Sub-Committee has undertaken the following tasks -

- The work of converting the first Pavilion into a Conference/Meeting Room and Karaoke Room has been completed successfully.
- Cricket Pavilion has been completely redeveloped with latest features and modern amenities. It now has an upgraded interior and enhanced seating arrangements. The cricket pavilion now offers a premium and comfortable experience for players and spectators.
- The newly renovated Gymnasium named 'Corefit' is well-equipped with state-of-the-art gym equipment & facilities with a refreshing, vibrant look and improved lighting that encourages members to enjoy their time in the gymnasium.
- 'Antarvan, a Symphony of Flavors,' the renovated restaurant has been opened for members and has a completely refreshed look with a relaxed ambiance. Antarvan offers a refined dining experience that blends comfort with elegance.
- The newly renovated Guest Room passage is decorated with game themed posters and new lighting, that enhances the looks of the passage.
- The Chess Room has been newly renovated and is open for all members. Designed with a focus on comfort and concentration, the space now offers the best ambiance for thoughtful play.
- The Gymkhana has introduced the Pickleball court at the Gymkhana – a fast growing sport that is currently in great form and is gaining popularity among members. The newly renovated court features fresh lighting, vibrant colors and a well-marked playing surface, offering energetic and inviting atmosphere for members of all ages.
- Washrooms adjoining the Badminton court have been renovated with best-in-class amenities. The upgraded facilities now offer great hygiene with modern fittings, improved lightings and a refreshing ambiance for the comfort and convenience of members.



**NILKANT DATAR**  
Project Incharge



**MUKESH BADANI**  
Convener



**HARSH MEHTA**  
Jt. Convener

- A wooden door has been fixed near the Guest Room reception counter, significantly enhancing the aesthetic appeal of the passage area. To maintain a neat and organized look, the internal wiring in the vicinity has also been concealed by creating well designed cabinets.
- For the convenience and security of members, digital lockers have been installed in the Gymnasium and Badminton departments. These modern lockers provide a safe and user-friendly storage solutions, enhancing the overall experience for members using the facilities.
- The entrance of the Multi Turf has been changed by installing a metal door facing towards the second lawn tennis court. This modification aims to improve accessibility and streamline movements between the facilities for the convenience of members. Also, storage cabinets have been made in the earlier entrance passage.
- The Lantana Hall has been modified by painting and wallpapers with new blind shields.
- The passage in between both Lawn Tennis Court is utilized for storage by making storage compartments.
- Drainage pipe line work of Lawn Tennis second court has been completed. Seating arrangements adjoining Multi Turf and second Lawn Tennis Court have been made.
- To enhance the comfort and provide a relaxing environment it has been proposed to install massage chairs as well as coffee vending machine at 'The Edge' area.
- To enhance the existing facilities - Members Lounge, Reception lobby and catering kitchen renovation work has begun.
- Below are the areas where shortly the renovation will commence for the enhancement in the existing facilities—
  1. Installation of a lift from the basement to the first-floor terrace.
  2. Reconstruction of the Lilac Hall for better amenities to members.
  3. Decoration plan for the front wall of the Swimming Pool.
  4. Gymkhana entrance and parking premises uplifting and leveling up

Sd/-

**NILKANT DATAR**  
**PROJECT INCHARGE**

Sd/-

**MUKESH BADANI**  
**CONVENOR**

Sd/-

**HARSH MEHTA**  
**JT. CONVENOR**



**MINUTES OF THE 39TH ANNUAL GENERAL BODY MEETING  
HELD ON THURSDAY 12TH SEPTEMBER 2024 AT GHATKOPAR JOLLY GYMKHANA**

Minutes of the 39th Annual General Body Meeting of members of Ghatkopar Jolly Gymkhana held on Thursday, 12th September 2024 at 7.00 PM at Ghatkopar Jolly Gymkhana, Jugaldas Mody Marg, (Kiroli Road), Ghatkopar (West) Mumbai- 400086 to transact the business as per the agenda of the notice convening the meeting. The following business was transacted.

At 7 p.m., Honorary Secretary Shri Mukesh Badani informed that as per clause 13 II (I) of rules and regulations of Jolly Gymkhana to commence the proceeding of Annual General Meeting, minimum quorum required is 100 members. As we have already crossed the required quorum, we can commence the proceedings of 39th Annual General Meeting. He requested, Chairman Shri Rajnikant Shah, Managing Trustee Shri Manoj Ajmera, Hon. Secretary Shri Paresh Shah, Hon. Treasurer & Trustee Shri Balwant Sanghrajka, Hon. Treasurer Shri Mickin Sheth and Sports Co-ordinator Shri Parag Gandhi to please come on the stage. After prayer he requested Chairman to call the meeting to order and commence for further proceedings. The following business was transacted.

**AGENDA NO.1****MEETING CALLED TO ORDER BY CHAIRMAN:**

Chairman CA Shri Rajnikant V. Shah called the 39th Annual General Body Meeting of Ghatkopar Jolly Gymkhana to order on September 12, 2024, at 7:00 PM, with the required quorum present. All Jolly members received the notice in a timely manner, along with the Annual Report for the financial year 2023-2024 from our Hon. Secretaries. Before proceeding with the agenda, a one-minute silence was observed in memory of the 16 members who passed away in the last year.

**AGENDA NO.2****WELCOME ADDRESS BY CHAIRMAN CA SHRI RAJNIKANT V. SHAH :**

Chairman Shri Rajnikant V. Shah extended a warm welcome to all members present at the 39th Annual General Meeting. He conveyed festive greetings for Parushyan Parva, as well as the ongoing celebrations of Ganpati Utsav, Navratri, Dussehra, and Diwali.

He stated that in April 2024, the Life Membership and Concessional Category Membership fees were revised after thorough discussion in the Managing Committee meeting. With the support of all members, nearly 430 individuals have benefited from this initiative.

Chairman praised the Project Committee members, Shri Nilkant Datar, Shri Mukesh Badani, and Shri Harsh Mehta for introducing new amenities such as an LED screen at

the reception, enhancements to the Table Tennis Room, and upgrades to existing facilities. The Project committee is also working on renovations for the Gym, Karaoke Room, and Restaurant under the guidance of Shri Manoj Ajmera.

He expressed gratitude to Managing Trustee Shri Manoj Ajmera, Hon. Secretaries Shri Mukesh Badani and Shri Paresh Shah, Hon. Treasurer Shri Balwant Sanghrajka, Sports Coordinator Shri Parag Gandhi, Founder Member Shri Rajabhai Mirani, all Trustees, Managing Committee Members, Sub-Committee Incharges, Convenors, Joint Convenors, and all members for their support throughout the year.

He warmly welcomed everyone to the 39th Annual General Body Meeting, noting that the last meeting was held on August 4, 2023, we are meeting again after 360 days.

**Chairman stated as under:**

- 1) He expressed great satisfaction that both the Internal and Statutory audits were completed on time, with the audited accounts ready within three months of the fiscal year-end. In 1997, the Trust Corpus Fund was ₹1.61 crores, and it has now exceeded 118.78 crores, while membership has grown from 1,800 to over 6,500. In 2003, a new sports complex was built, and just two years later, in 2005, the Transfer of Membership Scheme was introduced to benefit existing members through amendments to the constitution. To date, over 1294 members have transferred their memberships. The Gymkhana has received 30% of the membership fees as one-time transfer fees, which have been credited to the Trust Corpus Fund. This transition has resulted in many senior members being replaced by younger members.
- 2) Over the past 27 years, there have been numerous upgrades in all sports activities and facilities. Currently, we conduct a variety of programs, including Marathon Training, Surya Namaskar events, Traditional Yoga, Power Yoga, Dynamic Yoga, Cross Fit, Functional Training, and Aquatic Training, as well as International Yoga Day celebrations.

We regularly host the Jolly Premier League, the Mumbai Level Ladies Cricket Tournament in association with Mid-day and Sports Days for women and children. Additionally, our Women's Week celebration spans eight days each year and includes internal tournaments, an Inter-Club Cricket Tournament, and an Inter-School Cricket Tournament. We also provide our grounds for physically and mentally challenged children, encouraging their participation in sports. We conduct trial cricket matches in collaboration with the Mumbai Cricket Association (MCA). Our ground facilities are also utilized for various mega events, including Christmas and New Year celebrations. In our Jasmine Hall, we host Sangeet Sandhya, musical events, and Navratri celebrations to entertain our members regularly.

- 3) We are also organizing Friendly Tournaments of all sports activities round the year; Annual Sports Tournament get conducted during June and July every year. We keep our members updated through various notices on SMS, WhatsApp, Gymkhana website and quarterly bulletin. We have affiliation with 32 clubs, which includes Domestic and International clubs.
- 4) We take pride in being the only club in Mumbai that does not charge annual maintenance fees from our members. Additionally, we offer a 40% discount on venue hire charges, and no royalty fees are applied to members. The only charges our members incur are for the Gold Card and Associate Membership Card, for utilization of activities and facilities at the Gymkhana.
- 5) The Annual Report was prepared on time and delivered to members on August 28, 2024. A soft copy was uploaded to the website on August 30, 2024, also within the specified timeframe. The audited accounts were displayed on the notice board on September 1, 2024, and advertisements were published in the Mumbai Samachar and Free Press Journal.
- 6) The Annual General Meeting was convened within the statutory timeframe. The Chairman extended his congratulations to the Honorary Treasurers and their team, staff, and auditors for completing the accounts and audit ahead of schedule. He expressed gratitude to Managing Trustee, Trustees, Members of Managing Committee, Sub-Committee and all members and associated agencies for their wholehearted support and cooperation in all Gymkhana projects and activities. Special thanks were extended to Shri Rajabhai Mirani for his continued support and guidance.

- 7) According to the Honorary Secretaries' report, there has been a steady increase in members' participation in Gymkhana activities. Members have shown growing interest in various sports, tournaments, and events organized by Jolly Gymkhana throughout the past year. The following activities were highlighted:
- I. The Gymkhana organized a variety of tournaments and competitions across multiple sports. This included a Summer Coaching Camp, regular practice nets, Power Yoga sessions, the Annual Tennis Cricket Tournament, the Jolly Premier League, and a Ladies Cricket Tournament.
  - II. During the Sports Day event, 795 ladies and children participated in various sports categories.
  - III. A Women's Week was organized, featuring over 260 ladies participating in eight events, each with a unique theme.
  - IV. For the 15th year of our Marathon program, we had 159 members and 10 non-members enroll. Our members participated in marathons at both domestic and international levels. Orientation sessions and motivational talks were organized for all enrolled participants.
  - V. The Events and Entertainment Sub-Committee organized a variety of events, including Sangeet Sandhya, Navratri celebrations, Musical Nights, and Summer Bonanza. A highlight was the mega show featuring Shankar Mahadevan, titled "Breathless Performer Live in Concert," held at the Sri Shanmukhananda Chandrasekarendra Saraswathi Auditorium in Sion on Thursday, June 20, 2024. This live concert showcased Shankar Mahadevan's performance along with three accompanying singers, including his son. The event attracted over 2,000 enthusiastic members and their guests, who enjoyed an electrifying evening filled with incredible music and entertainment.
  - VI. The Youth Wing Sub-Committee organized the 1st Stand-Up Comedy Night on July 26, 2024, featuring renowned artists Pratyush Chaubey and Ojas Rawal at the Jasmine Hall. The event was a resounding success, attracting a full house of 460 members, with no guest passes sold for this event.
  - VII. The Gymkhana also celebrated various national festivals, including Independence Day, Republic Day, Dussehra, Ganesh Utsav, and Christmas.
  - VIII. The opening ceremony took place for the newly renovated Table Tennis and Carrom rooms. The Cricket Pavilion has been transformed with premium décor and interiors. Additionally, the
  - IX. Newly refurbished gazebo, "The Deck," restaurant was inaugurated alongside the children's play area.
  - X. Every day, over 1,000 members and guests visit the Gymkhana. Of these, 500 to 600 actively participate in various activities, while the rest enjoy the restaurant and bar.
- 8) Quarterly issues of bulletins "Jolly N Joy" were published in 2023-2024. Jolly Gymkhana is affiliation with 29 clubs across India and two International Clubs.
- 9) The Project Sub-Committee undertook several initiatives, including the development of a state-of-the-art gymnasium, a karaoke room, and an updated cricket pavilion. Additionally, many more projects are in the pipeline.
- 10) In F.Y. 2023-2024 there were total revenue of Rs. 12.50 crores as against 11.49 crores in last year. The expenditure was 10.12 crores as against 6.95 crores (including depreciation) in last year. The net surplus decreased from 273.12 lakhs to 453.43 lakhs. Jolly Gymkhana have more than 118 crores in Fixed Deposits and other investments.

- 11) The fees for transfer of membership in cash flow corpus fund received during 2023-2024 is 4.29 crores as against 4.70 crores. This all-financial achievement is due to Jolly Gymkhana is a Charitable Trust Sports Complex and as per Income tax new rule we have received 80G and 12A Certificate also and under section 11 if we accumulate our income than we will not have to pay any income tax. We have kept surplus income for redevelopment and expansion of project as accumulated for last 3years, so we are exempted from Income Tax Act.
- 12) Chairman appreciated the whole hearted support and guidance given by the Shri Rajabhai Mirani, Managing Trustee Shri Manoj Ajmera and also put on record the sincere services rendered by colleagues Hon. Secretaries Shri Mukesh Badani and Shri Paresh Shah, Shri Jitendra Iatakia, Hon. Treasurers Shri Balwant Sanghrajka and Shri Mickin Sheth, Project Incharge Shri. Nilkant Datar, Sports Co-Ordinator Shri Parag Gandhi, Board of Trustees, Members of Managing Committee, Incharge, Convenors, Jt. Convenors and all members of Staff of Jolly Gymkhana, various agencies, coaches, and of course all beloved members of the Gymkhana.

With the above words, he once again welcomed all the members to the 39th Annual General Meeting.

### **AGENDA NO.3**

#### **TO READ AND CONFIRM THE MINUTES OF LAST AGM HELD ON FRIDAY, 4TH AUGUST 2023:**

Honorary Secretary Shri Mukesh Badani announced that the minutes from the last Annual General Meeting, held on Friday, August 4, 2023, are published on pages 33 to 39 of the Annual Report, which was sent to members in advance. He requested that the minutes be taken as read and asked the Chairman to present them for approval.

After discussion, the minutes were approved. The following resolution proposed by Rakesh Chaumal (LM No. 2034) and seconded by Shri. Paresh Kothari (LM No. 961) was passed unanimously.

### **AGENDA NO.4**

#### **REPORT FROM HON. SECRETARIES :**

Honorary Secretary Shri Paresh Shah informed the house that the report of Secretaries is published on page nos. 8 to 31 of the Annual Report which may be taken as read. He requested Chairman to present the report of the Secretaries before the house for approval.

After discussion, the following resolution proposed by Shri. Mahesh Gandhi (LM No. 457) and seconded by Shri. Sandeep Jindal (LM No. 1681) was passed unanimously.

"RESOLVED THAT the report of the Honorary Secretaries as circulated to members via Courier, WhatsApp and SMS along with Annual Report be and is hereby approved and adopted".

### **AGENDA NO.5**

#### **TO APPROVE THE AUDITED ACCOUNTS FOR THE YEAR FROM 1ST APRIL 2023 TO 31ST MARCH 2024:**

Honorary Treasurer Shri Balwant Sanghrajka announced that the annual audited accounts, along with the auditor's report, are published on pages 40 to 59 of the Annual Report. He expressed his gratitude to the Chairman, Managing Trustee, Trustees, members of the Managing Committee, all members, accounting staff, and auditors for their assistance in preparing the accounts.

After discussion, the audited accounts for F.Y. 2023-2024 were approved by the house by passing following resolution, which was proposed by Shri. Harish Gandhi (LM no. 478) and seconded by Shri. Mahesh Bhanushali (LM no. 2824).

"RESOLVED THAT the audited accounts for the F.Y. 2023-2024 along with auditor's report be and are hereby approved and adopted".

#### **AGENDA NO.6**

##### **TO APPOINT THE AUDITORS FOR F.Y. ENDING 31ST MARCH 2025 AND TO FIX THEIR REMUNERATION:**

Chairman informed that M/S. Ladhawala & Shah are the Statutory Auditors of the Gymkhana. He proposed to house to re-appoint them as Statutory Auditor for F.Y. 2024-2025 as they are rendering all services very satisfactorily.

After discussion, the following resolution proposed by Shri. Mahendra Dedhia (LM no. 4535) and seconded by Shri. Mathurdas Bhanushali (LM no. 678) was passed by the house.

"RESOLVED THAT M/S. Ladhawala & Shah be and hereby re-appointed as Statutory Auditors of Gymkhana for F.Y. 2024-2025. The Managing Committee be and hereby authorised to fix their remuneration.

#### **AGENDA NO. 7**

##### **TO APPROVE THE REVISED BUDGET FOR THE YEAR ENDING 31ST MARCH 2025 AND BUDGET FOR THE YEAR ENDING 31ST MARCH 2026:**

Honorary Treasurer Shri. Mickin Sheth informed that the revised budget for F.Y. 2024-2025 is published on page no. 60 and budget for F.Y. 2025-2026 is published on page no. 61 of Annual Report circulated to the members. He thanked all members for their co-operation and suggestions.

"RESOLVED THAT the revised budget for F.Y. 2024-2025 be and are hereby approved."

After discussion, the revised budget for F.Y. 2024-2025 were approved by the house with passing of following resolution proposed by Shri. Dilip Khatau (LM no. 1306) and seconded by Shri. Minesh Shah (PM no. 005).

After discussion the budget for F.Y. 2025-2026 were approved by the house with passing of following resolution proposed by Shri. Vipul Parekh (LM no. 2949) and seconded by Shri. Pankaj Chande (LM no. 4257).

"RESOLVED THAT the budget for F.Y.2025-2026 be and are hereby approved."

#### **AGENDA NO. 8**

##### **ANY OTHER MATTER WITH PERMISSION OF CHAIR:**

Chairman informed that before we proceed agenda no. 8 any other matter with permission of chair, we have a great pleasure for making one announcement that you all have approved the audited accounts with the surplus of 2. 37 crores, which is mainly out of the interest on investment of the corpus fund. Apart from using sports facilities and leisure at Jolly Gymkhana by you and your family members, there are many more other benefits which are attached to the membership of the Ghatkopar Jolly Gymkhana. Firstly, the member is entitled to make a transfer of his/her membership and get benefit. The second is, Jolly Gymkhana does not charge any Annual



Fees to members like other clubs, ranging between Rs. 2,000 to Rs. 10,000 per year, per member. The third, Jolly Gymkhana gives 40% concessional in venue hire charges. The fourth, Jolly Gymkhana does not charge caterers royalty to the members. The fifth, Gold Card, Associate membership, game card fees are at reasonable rates to partly meet the recurring expenses of the Gymkhana.

- I. Shri. Mahesh Gandhi – LM No. 457 praised for the Gymkhana Finance and book keeping management and put forward the below mentioned suggestion - Corpus should be established for sports initiative, utilization of more funds for sports facilities; to support the underprivileged children in sports and schools in surrounding areas. The above suggestions were noted.
- II. Shri. Rajesh Kanaiyalal LM No. 4170 raised the query in Income and Expenditure accounts, Notes – 9, Games and Other fees Rs. 39,000/-, Chairman explained that the fees collection is from Garba classes. Further, Shri. Rajesh Kanaiyalal raised the query of the difference of budget figure for the year 2024-2025 as the budgeted figure is comparatively high. Chairman stated that there are many projects which are in implementation and after completion of it, gymkhana will have altogether different look.
- III. Shri. Subhash Machcha, LM No. 2610 suggested to form Audit Committee, Chairman stated that we will put the point in Managing Committee for further action.
- IV. Shri Kanti Bhanushali (LM No. 4639) raised a query regarding the reported surplus of Rs. 397 lacs for the year 2024-25 and the Rs. 332 lacs surplus mentioned for the year 2025-26. He questioned why the surplus appears to be lower than the previous year's figure. In response, Shri Manoj Ajmera, Managing Trustee, clarified that Jolly Gymkhana operates as a trust, not a business organization; therefore, we are not focused on generating profit. Our goal is to provide maximum facilities to our members. Additionally, he informed that the figure cited for the year 2025-26 is a budgeted amount and not an actual figure.

In the presence of all members, the Jolly Gymkhana Mobile Application was officially launched. Trustee and Honorary Secretary Shri Mukesh Badani, who also heads the Digital and IT Sub-Committee, introduced the app and emphasized its key features. He highlighted that with this application, many of the gymkhana's activities have now transitioned to a digital format, making it a significant step towards a more digital Jolly Gymkhana. Through this application, members can make online payments using UPI, debit/credit cards, or net banking. The application also enables members to book event tickets, pay tournament fees, schedule massages, reserve venues and guest rooms, and renew gold and game cards. Additionally, members can access important updates and information about current activities. The application is available for download on the Play Store. This launch marks a significant achievement for the Digital & IT Sub-Committee, as Jolly Gymkhana is the only club in Mumbai to offer such an app, which is not available at other clubs.

Shri Minesh Shah (PM No. 005), a patron member, congratulated the committee on the successful launch of the Jolly Gymkhana Mobile Application. He also requested enhancements to the parking facilities for members.

The Chairman explained the below points regarding the parking facilities –

1. The back side ground is open in the evening on all weekdays
2. The parking facility at Rex Compound is obtained
3. Parking facility at Fatima School ground is also taken on rental basis.

The Chairman further stated that the books of accounts for the financial year from April 1, 2023, to March 31, 2024, were made available for inspection on September 9 and 10, 2024. On September 9, 2024, Shri Parth

Tolia (LM No. 3407) and Shri Om Gandhi (LM No. 2872) conducted the inspection, during which the Treasurers addressed their queries. Both members expressed satisfaction with the responses provided by the Treasurers. Additionally, they raised concerns regarding the cricket academy and the annual budget allocation for sports facilities. They suggested that, in addition to the well-known professional cricket coach currently employed, there should also be professional coaches for other sports to help nurture young talent. Furthermore, they recommended displaying trophies at the reception following the renovation of the reception lobby.

The Chairman noted that the queries regarding the cricket academy would be forwarded to the Managing Committee and the Cricket Sub-Committee. He requested Sports Coordinator Shri Parag Gandhi to maintain communication with the concerned members for further processing. As per the protocol, Shri Parag Gandhi will present the details to the Managing Committee for discussion. He also mentioned that squash coaching will commence soon. Further, he stated that the trophies have been displayed in the Gymkhana Office due to space concern.

Shri Dayalal Gala (LM No. 5608) submitted a letter signed by members requesting the installation of fibre-built stairs for easier access to the swimming pool. The Chairman noted that this matter had already been discussed and assured that it would be implemented soon.

Letter received from Dr. Deepak Bhadra, LM No.4063 on 10th September 2024 addressing following points for discussion –

- I. He suggested that the Annual General Meeting (AGM) should be held on a Sunday. The Chairman responded that AGMs are typically conducted on weekdays to accommodate the fact that members often have family or social commitments on weekends.
- II. Dr. Bhadra inquired about the open tender process for purchasing materials. Further, he congratulated the Digital and IT Sub-Committee on the launch of the Jolly Gymkhana Mobile Application and suggested incorporating an open tender provision within the app. He believed this would inform members of procurement needs and allow them to submit competitive quotes, which would ultimately benefit the gymkhana.

The Chairman explained that the established protocol involves first obtaining quotations, followed by negotiations. The proposals are then presented to the Project Committee and subsequently to the office bearers. For quotations up to Rs. 50,000, decisions can be made by the office bearers; for amounts exceeding Rs. 50,000 but below Rs. 1,00,000, approval is obtained in a Managing Committee meeting; and for quotes above Rs. 1,00,000, approval is given in a Board of Trustees meeting.

- III. He also raised a query regarding the necessity to disclose the surplus or deficit, as well as attendance figures for each program, after every event. Shri Manoj Ajmera noted that while the balance sheet may not contain detailed information, members can request specific income and expenditure details for each event or program if they approach the committee.
- IV. He requested an extension of the swimming pool hours until 10:00 PM and for the health club to remain open until 10:30 PM. In response, the Chairman noted that the hours had been extended to 9:30 PM from 8:30 PM. He instructed the Swimming Pool Sub-Committee to explore the feasibility of further extending these hours.
- V. He proposed reducing the reserved seating and parking for the Managing Committee, Trustees, and Sub-Committee members. He suggested that not more than two rows should be reserved and speeches or felicitations should occur during intermissions rather than at the beginning of events. He also recommended implementing seat numbering to facilitate easier allocation.

Managing Trustee Shri Manoj Ajmera stated that while seat numbering may not be feasible, there are only first two rows reserved for Managing Committee and Board of Trustees. He further stated that he would strive to implement the suggestion regarding reserved seats.

- VI. He also raised a concern regarding cricket coaching, suggesting that it should be available exclusively to members rather than non-members. The Chairman clarified that, since cricket coaching takes place on the grounds and there is ample space, non-members being students are allowed to take coaching as the Gymkhana is Charitable Trust & promoting sports, is one of our objects.
- VII. He proposed scrapping the gold card fee of Rs. 750 for members aged 60 to 65. The Chairman responded that last year, there had already been a 50% reduction in gold card rates, and he assured that this suggestion would be discussed in the Managing Committee.
- VIII. Finally, He raised the issue of selecting Shri Jayesh Vora and Shri Jaiprakash Daftary for positions instead of conducting elections for those roles. Managing Trustee Shri Manoj Ajmera informed that the by-laws be referred to, as the authority to select committee members based on their prior performance lies with the Managing Committee.
- IX. Shri. Haren Merchant (LM No. 834), He expressed appreciation for the new amenities introduced at the Gymkhana. He further requested that the starting and completion dates of projects be provided so that both the Sub-Committee and members can better understand the project durations. Managing Trustee Shri Manoj Ajmera stated that they would make an effort to include these dates. Further, he stated that all Projects during the year have been completed as per scheduled time.
- X. Shri Shekhar Shetty (LM No. 1297) raised several points regarding the reading room and members' lounge, suggesting that they be upgraded. He emphasized that the reading room should be exclusive to members and that discipline should be maintained within the space. He also proposed the appointment of a dietician to be present in the gymnasium to assist members. Additionally, he highlighted the importance of a proper dress code, stating that appropriate attire should be required for entry into the Gymkhana.

**The Chairman explained below point –**

1. The member's lounge is meant for any guests/ visitors those who are coming in Gymkhana to meet Gymkhana members.
2. In past we had appointed a dietician on a regular time slot. However, the response was very poor, accordingly services of dietician were discontinued.
3. Members have been requested to come in proper attire in the gymkhana.

**VOTE OF THANKS:**

Hon. Secretary Shri Mukesh Badani announced that the 39th Annual General Meeting commenced at 7 p.m., with the required quorum present, concluded at 9 p.m., lasting approximately two hours. He congratulated all members for their positive suggestions and cooperation throughout the meeting.

He expressed his gratitude to all members for their support during challenging times and thanked the Trustees, Managing Committee members, in-charges, convenors, staff, various agencies, auditors, legal advisors, and everyone else who contributed to the operation of the Vaccination Centre and the two-day camp, as detailed on page 28 of the Annual Report.

Shri. Mukesh Badani then invited everyone to join for dinner.

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## REPORT FROM THE DESK OF THE TREASURERS



**BALWANT SANGHRAJKA**  
Hon. Treasurer

Dear Members,

On behalf of Trust Board and Managing Committee, we have great pleasure in presenting you Annual Audited Accounts together with Auditors Report for the Year 2024-2025 of Ghatkopar Jolly Gymkhana for your approval.

We also present Revised Budget for the Year 2025-2026 and Budget for the year 2026-2027 for your approval.



**CA MICKIN SHETH**  
Hon. Treasurer

## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees/Members of Managing Committee of Ghatkopar Jolly Gymkhana

Report on the Audit of the Financial Statements

## Opinion

We have audited the financial statements of Ghatkopar Jolly Gymkhana., ("the Gymkhana"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Income and Expenditure Account for the year ended 31st March, 2025 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Gymkhana as at 31st March, 2025 and its deficit in its Income and Expenditure for the year ended on that date.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Gymkhana in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and those Charged with Governance for the Financial Statements

The Board of Trustees/ Members of Managing Committee are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Gymkhana in accordance with the accounting principles generally accepted in India, including the accounting Standards to the extent applicable. This responsibility also includes maintenance of adequate



accounting records in accordance with the provisions of the Act for safeguarding of the assets of the gymkhana and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees Members of Managing Committee are responsible for assessing the Gymkhana's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees/ Members of Managing Committee either intends to liquidate the Gymkhana or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees/ Members of Managing Committee are also responsible for overseeing the Gymkhana's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether such internal controls are operating effectively.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees/ Members of Managing Committee.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Gymkhana's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify



our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Gymkhana to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Further we report that:**

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of Audit;
2. In our opinion proper books of accounts as required by law have been kept by the Gymkhana so far as appears from our examination of those books;
3. The Balance Sheet and Statement of Income and Expenditure dealt with by this report are in agreement with the books of accounts;
4. In our opinion, the Balance sheet and Statement of Income and expenditure comply with the Accounting Standards as applicable;
5. Our Report as per Rule 19 of the Maharashtra Public Trusts Rules, 1951 of even date is annexed to this report.

**For LADHAWALA & SHAH,  
CHARTERED ACCOUNTANTS,  
(Registration No. 105504W)**

Sd/-

**( M. M. MEHTA )  
PARTNER.  
MEMBERSHIP NO. 9681  
UDIN : 25009681BMKQJE8774**

**Date : 5th August, 2025  
Place : Mumbai**

## AUDITOR'S REPORT

FOR THE YEAR ENDING 31ST MARCH, 2025

Registration No. : F-1261(GBR)  
 Name of the Public Trust : GHATKOPAR JOLLY GYMKHANA  
 For the year ending : 31ST MARCH, 2025

Report of an auditor relating to accounts audited under sub - section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust,	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any;	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-;	No
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	NIL
(m) Whether the budget has been filed in the form provided by rule 16A;	Yes
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meeting are held regularly as provided in such instrument;	Yes
(p) Whether the minute books or the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a debtor or creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Refer Notes on Accounts

For Ladhawala & Shah  
 Chartered Accountants  
 (Firm Registration No.105504W)

Sd/-

( M. M. Mehta )

Partner

Membership No. 9681.

UDIN: 25009681BMKQJE8774

Dated at : 5th August, 2025

## BALANCE SHEET AS AT 31ST MARCH, 2025

		( ₹ in Lacs)	
Particulars	Notes	As at 31.03.2025	As at 31.03.2024
<b>I SOURCES OF FUNDS</b>			
1 Corpus Fund	3	12196.95	9243.45
2 Income & Expenditure A/c.	4	2805.45	2953.26
3 Deferred Tax Liability	5	-	21.61
4 Current liabilities :			
(a) Other current liabilities	6	389.45	457.47
(b) Short-term provisions	7	9.55	22.25
	<b>TOTAL</b>	<b>15401.40</b>	<b>12698.04</b>
<b>II APPLICATION OF FUNDS</b>			
1 Non-Current Assets			
(a) Property, Plant and Equipment & Intangible asset	8		
(i) Property, Plant and Equipment		1031.05	623.43
(ii) Intangible assets		12.86	3.77
(b) Long - Term Investments	9	3148.24	2673.70
2 Current Assets			
(a) Cash and Cash Equivalents	10	10253.16	8656.25
(b) Short term loans and advances	11	92.44	145.92
(c) Other current assets	12	863.65	594.97
	<b>TOTAL</b>	<b>15401.40</b>	<b>12698.04</b>

Summary of significant accounting policies 1 & 2  
The accompanying notes are an integral part of the financial statements

As per our report of even date.

For LADHAWALA & SHAH

CHARTERED ACCOUNTANTS

(FIRM REGISTRATION NO. 105504W)

Sd/-

(M. M. MEHTA)

Partner

Membership No. 9681

Place : Mumbai

Dated : 5th August, 2025

For GHATKOPAR JOLLY GYMKHANA

Sd/-

RAJNIKANT SHAH

Chairman

Sd/-

MUKESH BADANI

Hon. Secretaries

Sd/-

BALWANT SANGHRAJKA

Hon. Treasurer

Sd/-

MANOJ AJMERA

Mg.Trustee

Sd/-

PARESH SHAH

Sd/-

MICKIN SHETH

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025.

			( ₹ in Lacs)	
Particulars		Notes	Year Ended 31.03.2025	Year Ended 31.03.2024
<b>INCOME</b>				
Game Fees & Other Activities		13	131.44	121.83
Interest on Bond, F.D. & Saving Account		14	922.92	765.87
Venues & Guest Room Hiring Charges		15	241.11	228.53
Royalties		16	61.67	62.89
Associate Membership Fees			28.21	19.73
Guest Entrance Fees			32.38	30.49
Dividend from Mutual Fund			0.46	0.40
Profit on Redemption of Units of Mutual Fund			-	14.74
Other Income		17	8.61	5.02
Excess provision of Income Tax Written back			41.61	-
<b>TOTAL</b>			<b>1468.41</b>	<b>1249.50</b>
<b>EXPENDITURE</b>				
Expenditure on objects of the Trust		18	650.49	385.00
Repairs & Maintenance		19	364.88	124.53
Housekeeping Expenses			56.17	52.42
Security Expenses			47.09	35.23
Electricity Expenses			131.52	106.37
Water Charges			23.82	28.51
Rates, Taxes, Cesses			20.86	20.70
Employees' Expenses		20	96.53	92.16
General Expenses		21	97.84	98.56
Insurance			1.58	1.35
Loss on Sales / Scrapping of Assets			8.53	3.67
Depreciation			116.91	63.88
<b>TOTAL</b>			<b>1616.22</b>	<b>1012.38</b>
Surplus/(Deficit) Before Tax			(147.81)	237.12
Less : Tax Expenses				
Provision for Current Tax			-	20.00
Provision for Deferred Tax			-	17.71
(Excess) /Short provision for Tax of earlier year/written back			-	(2.07)
			-	35.64
<b>Excess of Expenditures over Income</b>			<b>(147.81)</b>	<b>201.48</b>

Summary of significant accounting policies 1 & 2  
The accompanying notes are an integral part of the financial statements

As per our report of even date.

**For LADHAWALA & SHAH**  
**CHARTERED ACCOUNTANTS**  
**(FIRM REGISTRATION NO. 105504W)**

Sd/-  
**(M. M. MEHTA)**  
**Partner**  
**Membership No. 9681**  
**Place : Mumbai**  
**Dated : 5th August, 2025**

**For GHATKOPAR JOLLY GYMKHANA**

Sd/-  
**RAJNIKANT SHAH**  
**Chairman**  
Sd/-

**MUKESH BADANI**

Sd/-  
**BALWANT SANGHRAJKA**

Sd/-  
**MANOJ AJMERA**  
**Mg.Trustee**  
Sd/-

**PARESH SHAH**

Sd/-  
**MICKIN SHETH**

Hon. Secretaries

Hon. Treasurer

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2025.

### NOTES - 1

#### 1 Overview :

- 1.1 Ghatkopar Jolly Gymkhana is a Society registered under The Societies Act, 1860 vide the certificate dated. 18th May 1965. It is also registered under the Maharashtra Public Trust Act, 1950 and under the Income Tax Act, 1961 as under :

Sr No	Reference of the Registration	Registration No and Date of Registration
1	Maharashtra Public Trust Act, 1950	F-1261 (GBR) dt. 5th June 1965
2	The Societies Registration Act, 1860	BOM48/1965 GBBSD
3	Under section 12A(1)(ac)(I) of the Income Tax Act, 1961	AAATG0404AE20213 dt. 23.09.2021( valid upto AY 2026-27)
4	Under section 80G(5)(I) of the Income Tax Act, 1961	AAATG0404AF20096 dt. 24.09.2021(valid upto AY 2026-27)

- 1.2 a) Ghatkopar Jolly Gymkhana is a Sport Complex carrying the activities of different sports. The Gymkhana is also conducting coaching camps for Lawn Tennis, Skating, Swimming, Cricket, Badminton, Yoga, Table Tennis, Squash, Gymnasium etc...
- b) The Gymkhana offers its facilities to Members and Non - Members, Educational Institutions, other Social Organisations for conducting / training camps, holding tournaments and competitions and all other activities for the benefits of the community.

### NOTES - 2

#### 2 Significant Accounting policies

##### 2.1 Basis of accounting :

- a) The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the applicable Accounting standards specified by the Institute of Chartered Accountants of India (The ICAI)

The financial statements have been prepared on accrual basis on historical cost convention.

- b) All assets and liabilities are classified as non-current or current as per the normal operating cycle Based on the nature of organisation and the time period for realization of cash & cash equivalents, the Gymkhana has ascertained its operating cycle as 12 months for the purpose of non-current & current classification of assets and liabilities.

##### 2.2 Use of estimates

The preparation of financial statements in conformity with GAAP requires that the Trustees of the Gymkhana makes estimates and assumptions that affect the reported amounts of income and expenses of the year, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. Examples of such estimates include the useful life of the tangible and intangible assets, future obligation in respect of retirement benefit plans etc. Actual results could differ from these estimates. Difference, if any, between the actual result and estimates is recognized in the year in which the results are known.

##### 2.3 Life Membership Fees :

The life membership fees and one time transfer of life membership fees received from members are credited to Corpus Fund on approval of membership by the Managing Committee.

##### 2.4 Revenue Recognition :

Revenue is recognized on grounds of prudence to the extent that it is probable that the economic benefits will flow to the gymkhana and the revenue is reliably measurable. Advances received are reported as such until all conditions for revenue recognition are met.

##### i) Income from services:

Income is recognised on services rendered and are accounted exclusive of GST.



**ii) Interest Income :**

"Income from Investments and Fixed Deposits are recognised on accrual basis based on time proportion taking into account the amount deployed and applicable rates."

**iii) Income from Rent/Royalty /Other Receipts:-**

- Venue hiring/guest rooms are recognised as and when services rendered.
- Rental and Royalty income from restaurant on accrual basis.
- Royalty income in case of venue hiring is recognised as per contractual terms.
- Revenue from other receipts, if any is recognised when the associated obligation is performed and right to receive money is established.

**iv) Unclaimed Venue deposit** is considered as income if not claimed in 12 months or extended period.

**v) Sponsorship Income/Advertisement Income /Other Income** in respect of particular sport and entertainment activity is shown by way of reduction in respective expenses.

**2.5 Property, Plant and Equipment :**

Property, Plant and Equipment is stated at cost of acquisition including any attributable expenses for bringing the assets to its working condition less accumulated depreciation.

Subsequent expenditures relating to property, furniture fixtures and equipment and intangible assets are capitalized only when it is probable that future economic benefits associated with these will flow to the Gymkhana and the cost of the item can be measured reliably. Other repairs and maintenance/ renovation costs are recognized in the Income and Expenditure accounts when incurred.

**2.6 Depreciation on Property, Plant and Equipment :**

The depreciation on Property, Plant and Equipment is provided on the written down value method at the rate prescribed under Income Tax Rules, 1962.

No depreciation is charged/provided on assets sold/written off and on asset not put to use during the year. Profit or Loss on disposal / write off of Property, Plant and Equipment is recognised in the Income & Expenditure account.

**2.7 Investments :**

Long Term investments are stated at cost. When there is decline in its value, which is not of temporary nature, the carrying amount is reduced on individual script basis and same is charged to Income & Expenditure account.

Current investments, if any, are carried at lower of cost or market value. As per Accounting Standard 13, premium paid on purchase of investment is amortised over the period of remaining life of investment. Pre-acquisition interest upto the date of acquisition is not capitalised in the investment account.

**2.8 Employee Benefit Expenses :**

**I Long Term Employee Benefits:**

**i) Defined Contribution Plans:**

**Provident Fund**

The Gymkhana makes contribution to statutory provident fund in accordance with the Employees Provident Fund 1952 & Miscellaneous Provisions Act which is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

**ii) Defined Benefit Plans:**

**Gratuity**

Retirement benefit in the form of Gratuity Liability (being administered by Life Insurance Corporation of India) is a defined benefit obligation and is provided for on the basis of an actuarial valuation made at the end of each financial year.

## II Short Term Benefits:

Expense in respect of other short term benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

### 2.9 Taxes on Income :

Ghatkopar Jolly Gymkhana is registered under section 12A(1)(ac)(I) of the Income Tax Act, 1961 and is eligible for the exemption under section 11 and 12 of the Income Tax Act, 1961. In view of the same, no provision is made for both current and deferred taxes.

### 2.10 Goods and Services Tax :

GST amounts relating to outward supply of services are accounted under the head Central Goods and Services Tax (CGST), State Goods and Services Tax (SGST). The GST being statutory liability is not routed through Income and Expenditure Account. The payments made under respective heads of GST and Input tax credit (ITC) claimed under respective heads are adjusted against the GST relating to outward supply.

The differences of the same are reflected in the Balance sheet.

### 2.11 Provisions and Contingencies :

A provision is recognized when the Gymkhana has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are measured using the cash flows estimated to settle the present obligation at the Balance Sheet date.

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain events not wholly within the control of the Gymkhana or a present obligation that arises from past events where it is either not probable that an outflow of resources to settle or a reliable estimate of the amount cannot be made.

Contingent Assets are neither recognized nor disclosed in the financial statements.

As per our report of even date.

For LADHAWALA & SHAH

CHARTERED ACCOUNTANTS

(FIRM REGISTRATION NO. 105504W)

Sd/-

(M. M. MEHTA)

Partner

Membership No. 9681

Place : Mumbai

Dated : 5th August, 2025

For GHATKOPAR JOLLY GYMKHANA

Sd/-

RAJNIKANT SHAH

Chairman

Sd/-

MUKESH BADANI

Sd/-

BALWANT SANGHRAJKA

Hon. Secretaries

Hon. Treasurer

Sd/-

MANOJ AJMERA

Mg.Trustee

Sd/-

PARESH SHAH

Sd/-

MICKIN SHETH

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025.

		( ₹ in Lacs)	
Particulars		As at 31.03.2025	As at 31.03.2024
<b><u>NOTES - 3 : TRUST FUND OR CORPUS</u></b>			
<b>Corpus Fund</b>			
Balance as per last Balance Sheet		9243.45	8814.45
Add: Receipt of Life Membership Fees during the year capitalized		2953.50	429.00
	<b>TOTAL</b>	<b>12196.95</b>	<b>9243.45</b>
<b><u>NOTE - 4 : INCOME &amp; EXPENDITURE A/C.</u></b>			
Balance as per the last Balance Sheet		2953.26	2751.78
Less: Excess of Expenditure over income for the year after appropriations, if any		(147.81)	-
Add : Excess of Income over expenditure for the year after appropriations, if any		-	201.48
Balance at the end of the year	<b>TOTAL</b>	<b>2805.45</b>	<b>2953.26</b>
<b><u>NOTE - 5 : DEFERRED TAX LIABILITY</u></b>			
(The breakup of deferred tax Liability / (assets) on account of timing difference)			
Deferred tax liability at the beginning of the year		21.61	3.90
Add / (Less) : Deferred tax adjustment for the current year		-	17.71
Less: Written Back to the Income and Expenditure A/c. as per Note 24		(21.61)	-
	<b>TOTAL</b>	<b>-</b>	<b>21.61</b>
<b><u>NOTE - 6 : OTHER CURRENT LIABILITIES</u></b>			
a) Sundry Creditors		121.82	102.42
b) Advance Received		20.90	116.61
c) Deposits Received			
i) Caterers		144.00	144.00
ii) Decorators		60.00	60.00
iii) Restaurant		25.00	15.00
d) Duties and Taxes		17.73	19.44
	<b>TOTAL</b>	<b>389.45</b>	<b>457.47</b>
<b><u>NOTE - 7 : SHORT TERM PROVISIONS</u></b>			
Provision for Income Tax - AY 2025-26		-	20.00
Provisions For Employee Gratuity Contribution		9.55	2.25
	<b>TOTAL</b>	<b>9.55</b>	<b>22.25</b>

## NOTE 8 : SCHEDULE OF PROPERTY, PLANT & EQUIPMENT AS ON 31ST MARCH 2025

(₹ in Lacs)

Sr. No.	Particulars of Assets	Gross As on 01.04.2024	Additions During The Year	Deduction During The Year	Gross As on 31.03.2025	Depreciation			W.D.V. As on 31.03.2025	W.D.V. As on 31.03.2024
						Up to 31.03.2024	Less Reduction	For the Year	Up to 31.03.2025	
<b>A</b>	<b>Tangible Assets :</b>									
1	Land (Free Hold)	6.08	-	-	6.08	-	-	-	6.08	6.08
2	Sports Complex	1,389.42	298.52	-	1,687.94	1,061.45	-	60.36	566.13	327.97
3	Compound Wall	33.93	-	-	33.93	24.39	-	0.96	8.58	9.54
4	Equipments	199.94	149.09	74.67	274.36	137.36	57.47	19.54	174.93	62.58
5	Electrical Installations	92.35	9.62	-	101.97	72.27	-	2.49	27.21	20.08
6	Air Conditioner Plants	57.46	-	-	57.46	45.66	-	1.77	10.03	11.80
7	Air Conditioners	78.47	53.49	5.37	126.59	49.14	3.95	9.44	71.96	29.33
8	Furniture & Fixtures	166.84	66.47	-	233.31	114.35	-	10.20	108.76	52.49
9	Office Equipments	4.34	-	-	4.34	3.82	-	0.08	0.44	0.52
10	Computers	17.59	1.46	-	19.05	16.06	-	1.20	1.79	1.53
11	Other Assets	18.55	56.91	-	75.46	12.36	-	7.96	55.14	6.19
		2,064.97	635.56	80.04	2,620.49	1,536.86	61.42	114.00	1,031.05	528.11
<b>B</b>	<b>Capital Work In Progress</b>									
	New Sports Complex WIP	95.31	203.21	298.52	-	-	-	-	-	95.31
		95.31	203.21	298.52	-	-	-	-	-	95.31
<b>C</b>	<b>Intangible Assets :</b>									
1	Web Site	1.37	-	-	1.37	0.60	-	0.19	0.58	0.77
2	Software	3.00	12.00	-	15.00	-	-	2.72	12.28	3.00
		4.37	12.00	-	16.37	0.60	-	2.91	12.86	3.77
									-	
	<b>GRAND TOTAL</b>	<b>2,164.65</b>	<b>850.77</b>	<b>378.56</b>	<b>2,636.86</b>	<b>1,537.46</b>	<b>61.42</b>	<b>116.91</b>	<b>1,043.91</b>	<b>627.19</b>
	<b>PREVIOUS YEAR TOTAL</b>	<b>2,011.40</b>	<b>213.40</b>	<b>60.15</b>	<b>2,164.65</b>	<b>1,498.23</b>	<b>24.66</b>	<b>63.88</b>	<b>627.19</b>	

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025.

Particulars	( ₹ in Lacs)	
	As at 31.03.2025	As at 31.03.2024
<b>NOTE - 9 : NON-CURRENT INVESTMENT</b>		
<b>INVESTMENTS AT COST</b>		
<b>Long Term Investments:</b>		
<b>(I) Investment in Bonds :</b>		
<b>(a) Secured :</b>		
<b>BOND - 7. 90% NATIONAL HIGHWAYS INFRA TRUST 2035-1</b>	15.23	-
Less: Amortisation of premium paid on purchase	(0.02)	-
	15.21	-
<b>BOND - 7. 90% NATIONAL HIGHWAYS INFRA TRUST 2035-2</b>	132.18	-
Less: Amortisation of premium paid on purchase	(0.14)	-
	132.04	-
<b>BOND - 7. 90% NATIONAL HIGHWAYS INFRA TRUST 2035-3</b>	58.14	-
Less: Amortisation of premium paid on purchase	(0.08)	-
	58.06	-
<b>BOND - 7.90% NATIONAL HIGHWAYS INFRA TRUST 2040-1</b>	27.55	-
Less: Amortisation of premium paid on purchase	(0.03)	-
	27.52	-
<b>BOND - 7.90% NATIONAL HIGHWAYS INFRA TRUST 2040-2</b>	112.58	-
Less: Amortisation of premium paid on purchase	(0.14)	-
	112.44	-
<b>Bonds of 8.30% NHAI Tax Free Bonds (2027)</b>	177.75	180.49
Less: Amortisation of premium paid on purchase	(2.75)	(2.75)
	175.00	177.74
<b>Bond of 7% Power Finance Corporation Ltd 2031</b>	505.58	506.39
Less: Amortisation of premium paid on purchase	(0.81)	(0.81)
	504.77	505.58
<b>9.70% U.P.Power Corporation Ltd 2026</b> (Redeemable, Non Convertible, Non Cumulative Bonds Series)	202.71	203.87
Less: Amortisation of premium paid on purchase	(1.35)	(1.16)
	201.36	202.71
<b>9.70% U.P.Power Corporation Ltd 2027</b> (Redeemable, Non Convertible, Non Cumulative Bonds Series)	91.78	92.28
Less: Amortisation of premium paid on purchase	(0.59)	(0.50)
	91.19	91.78
<b>Total (a)</b>	<b>1,317.59</b>	<b>977.81</b>



## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025.

Particulars	( ₹ in Lacs)	
	As at 31.03.2025	As at 31.03.2024
<b>NOTE - 9 : NON-CURRENT INVESTMENT</b>		
<b>(b) Unsecured:</b>		
<b>Bonds of 8.56% REC Ltd 2028</b>	70.71	70.86
(Redeemable, Non Convertible, Non Cumulative, Taxable Senior Debentures GOI Fully Services Bonds Series 168)		
Less: Amortisation of premium paid on purchase	(0.15)	(0.15)
	70.56	70.71
<b>Bonds of 8.80% REC Ltd 2029</b>	50.41	50.49
(Redeemable, Non Convertible, Non Cumulative Bonds Series VI)		
Less: Amortisation of premium paid on purchase	(0.08)	(0.08)
	50.33	50.41
<b>Total (b)</b>	<b>120.88</b>	<b>121.12</b>
<b>Total (a) + (b)</b>	<b>1,438.47</b>	<b>1,098.93</b>
<b>(ii) Investment in Fixed Deposits</b>	1,400.00	1,265.00
<b>(iii) Investment in Mutual Funds(Quoted):</b>		
<b>457645.47 (March 31, 2024: 457645.47) Units Aditya Birla Sun Life S T. Fund</b>	300.00	300.00
(Formerly ABSL Corporate Bond Fund - Growth)		
<b>33167.573 (March 31, 2024: 33167.573) Units of UTI Conservative Hybride Fund</b>	9.77	9.77
( Formerly UTI Regular Saving Fund - Regular Plan- Flexi Payout )		
	309.77	309.77
<b>TOTAL</b>	<b>3,148.24</b>	<b>2,673.70</b>

		( ₹ in Lacs)	
Particulars		As at 31.03.2025	As at 31.03.2024
<b><u>NOTE - 10 : CASH AND CASH EQUIVALENTS</u></b>			
<b>Cash and cash equivalents</b>			
a) Balance with Schedule Banks		5.18	186.39
b) Fixed Deposits with Scheduled Banks		10247.16	8468.49
c) Cash on hand		0.82	1.37
<b>TOTAL</b>		<b>10253.16</b>	<b>8656.25</b>
<b><u>NOTE - 11 : SHORT TERM LOANS &amp; ADVANCES</u></b>			
<b>Loans, Advances &amp; Deposits</b>			
- Advance to Suppliers		38.77	15.22
- Advance to Employees		2.80	5.25
- Advance for Capital Goods / Services		-	78.15
- Prepaid Expenses		17.20	14.41
<b>- Deposits :-</b>			
MCGM		19.32	19.32
Electricity		13.10	12.33
Gas Cylinders		0.33	0.32
MTNL		0.06	0.06
Mahanagar Gas Ltd.		0.86	0.86
<b>TOTAL</b>		<b>92.44</b>	<b>145.92</b>
<b><u>NOTE - 12 : OTHER CURRENT ASSET</u></b>			
<b>Interest Receivable</b>			
I) Bonds		22.03	10.38
ii) Fixed Deposit		653.69	438.88
Tax Deducted & Collected at Source		107.29	144.64
Other Receivables		80.64	1.07
<b>TOTAL</b>		<b>863.65</b>	<b>594.97</b>

		( ₹ in Lacs)	
Particulars		As at 31.03.2025	As at 31.03.2024
<b><u>NOTE - 13 : GAMES AND OTHER FEES</u></b>			
- Badminton		3.39	3.04
- Billiards		0.30	0.41
- Chess/Carrom		0.36	0.30
- Card Dept.		18.23	16.20
- Cricket		8.64	16.80
- Fitness		5.35	5.77
- Gymnasium		0.29	0.35
- Health Club		14.34	7.34
- Lawn Tennis		0.78	1.12
- Marathon		7.41	9.22
- Multi Turf		1.08	2.16
- Squash		2.56	2.55
- Swimming Pool		10.17	10.17
- Table Tennis		0.51	0.55
- Games Cards		31.98	26.31
- Yoga		5.65	8.08
- Sports Competition		19.73	11.07
- Others		0.67	0.39
	<b>TOTAL</b>	<b>131.44</b>	<b>121.83</b>
<b><u>NOTE - 14 : INTEREST INCOME</u></b>			
- Interest on Bonds		112.82	142.00
- Interest from Deposits		805.91	621.80
- Saving Banks		4.19	2.07
	<b>TOTAL</b>	<b>922.92</b>	<b>765.87</b>
<b><u>NOTE - 15 : VENUE AND GUEST ROOMS INCOME</u></b>			
<b>HIRING CHARGES:</b>			
- Venue hire charges - Members		70.83	65.45
- Venue hire charges - Non Members		70.42	72.20
- Guest hire rooms - Members		82.14	73.78
<b>OTHER INCOME:</b>			
- Caterers Cleaning Expenses Recovery		17.72	17.10
	<b>TOTAL</b>	<b>241.11</b>	<b>228.53</b>

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025.

		( ₹ in Lacs)	
Particulars		As at 31.03.2025	As at 31.03.2024
<b><u>NOTE - 16 : ROYALTIES</u></b>			
- From Decorators		27.30	27.84
- From Caterers		12.17	12.85
- From Restaurant		22.20	22.20
<b>TOTAL</b>		<b>61.67</b>	<b>62.89</b>
<b><u>NOTE - 17 : OTHER INCOME</u></b>			
- Sundry Balances Written Back		(1.88)	0.65
- Sundry Income		2.14	3.59
- Interest on Electricity Deposits		0.78	0.78
- Interest on Income tax refund		7.57	-
<b>TOTAL</b>		<b>8.61</b>	<b>5.02</b>
<b><u>NOTE - 18 : EXPENDITURE ON OBJECTS OF THE GYMKHANA</u></b>			
a) Religious		-	-
b) Educational (Sports)			
- Badminton		7.34	7.56
- Billiard		3.47	2.43
- Carrom/Chess		3.11	16.06
- Cricket		53.78	73.24
- Card Department Expenses		9.95	10.42
- Fitness		7.24	4.31
- Gymnasium		139.47	12.85
- Health Club		21.12	50.38
- Lawn Tennis		3.71	3.34
- Marathon		14.01	11.81
- Multi Sports		5.63	6.73
- Squash		7.37	4.05
- Swimming Pool		60.37	48.71
- Sports Competition		37.95	32.26
- Table Tennis		8.95	35.72
- Yoga		10.43	10.18
- Conference / Meeting / Karoke Room		20.83	-
- Pickle Ball		16.66	-
		431.39	330.05
c) Other Charitable Object (Cultural & Other)		219.10	54.95
<b>TOTAL</b>		<b>650.49</b>	<b>385.00</b>

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025.

		( ₹ in Lacs)	
Particulars		As at 31.03.2025	As at 31.03.2024
<b><u>NOTE - 19 : REPAIRS &amp; MAINTENANCE</u></b>			
- Building		45.74	0.15
- Equipments		1.98	2.88
- Electrical		3.80	0.85
- Furniture Repairs		0.83	1.45
- Venue		11.63	27.25
- Others		25.69	14.34
- Valet Parking Maintenance		9.28	6.17
- Gymkhana Maintenance		50.24	28.29
- Guest Rooms Maintenance		25.44	40.39
- Restaurants		182.23	2.68
- Compound Wall		8.02	0.08
	<b>TOTAL</b>	<b>364.88</b>	<b>124.53</b>
<b><u>NOTE - 20 : EMPLOYEES EXPENSES</u></b>			
- Salaries		50.78	47.76
- Bonus & Exgratia		7.86	12.63
- Employer's Share of PF		6.83	6.73
- Employer's Share of ESIC		0.09	0.21
- Gratuity Contribution		12.18	3.82
- Labour Welfare Fund		0.02	0.01
- Allowances & Staff Welfare Expenses		18.77	21.00
	<b>TOTAL</b>	<b>96.53</b>	<b>92.16</b>



## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025.

		( ₹ in Lacs)	
Particulars		As at 31.03.2025	As at 31.03.2024
<b><u>NOTE - 21 : GENERAL EXPENSES</u></b>			
Advertisement Expenses		0.85	0.47
Licence Fees Expenses		2.03	1.64
LIC Gratuity Admin Exp (Premium paid)		0.38	0.17
Postage Expenses		0.10	0.43
Printing & Stationery		2.43	6.26
Telephone Expenses		0.84	1.12
Conveyance Expenses		0.41	0.56
Legal & Professional Fees Expenses		24.69	18.77
Refreshment Expenses		2.32	2.68
Meeting Expenses		0.68	0.48
Miscellaneous Expenses		8.68	4.28
Auditors Remuneration		2.80	1.98
Election Expenses		-	32.03
General Body Meeting Expenses		5.07	4.20
Book and Periodicals Expenses		0.90	0.74
Subscription & Fees		1.81	0.62
Office Maintenance Expense		28.65	12.59
Bulletin Expenses		3.10	3.24
Computer Consumables & Software Exp		3.12	0.59
Photo Identity Cards Expenses		2.84	0.26
Amortisation of Premium on Investment		6.14	5.45
	<b>TOTAL</b>	<b>97.84</b>	<b>98.56</b>

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025.

**NOTE - 22 : EMPLOYEE BENEFITS:**

In accordance with the Accounting Standard - 15 'Employee Benefits', the Gymkhana has tabulated various benefits provided to employees as under:

- A. Defined contributions plans
  - a) Provident Fund
  - b) Employee State Insurance Fund
  - c) Labour Welfare Fund

During the year the Gymkhana has recognized following amounts in the Income and Expenditure Accounts:-

Particulars	Year ended 31.03.2025 Rs. in Lacs	Year ended 31.03.2024 Rs. in Lacs
Employers Contribution to Provident Fund and Employee pension Scheme, 1995	6.56	6.46
Employers Contribution to Employee state insurance	0.09	0.22
Employers Contribution to Labour Welfare fund	0.02	0.01
<b>Total</b>	<b>6.67</b>	<b>6.69</b>

**B. Defined benefit plans and Other long-term benefits**

"Details of the funded post retirement gratuity plan which is defined benefit plan are given below, which is certified by the actuary and relied upon by the auditors: "

Actuarial assumptions

Particulars	Year ended 31.03.2025 Rs. in Lacs	Year ended 31.03.2024 Rs. in Lacs
Discount rate (per annum)	0.07	0.07
Expected Rate of increase in compensation levels	0.05	0.04
Mortality Rate	IALM (2012-14) Ultimate	LIC 2006-08) ultimate
Average age	49.62	48.67
The actuarial value of gratuity liability/(asset) (Rs.)	9.55	2.25
Gratuity Contribution recognised in profit & loss account (Rs.)	12.18	3.82

**NOTE 23 :**

Contingent Liabilities and Capital Commitment	Year ended 31.03.2025 Rs. in Lacs	Year ended 31.03.2024 Rs. in Lacs
<b>Contingent Liability not provided for:</b>		
Claim against the Gymkhana not acknowledged as debts.	1.36	1.36
<b>Capital Commitment:</b>		
Estimated amounts of contracts remaining to be executed on capital account and not provided for (net of advances)	-	128.86

**NOTE 24:** Gymkhana is registered under section 12A(1)(ac)(I) of the Income Tax Act, 1961 and is eligible for the exemption of its income under section 11 and 12 of the Income Tax Act, 1961. In view of the same, no provision has been made for current tax for the year. The excess provision of tax made in earlier year of Rs. 20 Lacs has been reversed in the books accounts on 31st March, 2025.

Accounting Standard 22 (AS-22) Accounting for Taxes on Income is also not applicable to Gymkhana and hence the Deferred Tax Liability of Rs. 21.61 Lacs created in earlier years has been reversed on 31st March, 2025.

**NOTE 25:** Separate financial statements and the Report thereon have been prepared under the provisions of Maharashtra Public Trust Act, 1950. However for members, the financial statements have been prepared as per the Technical Guidance Note issued by the Institute of Chartered Accountants of India (The ICAI).

**NOTE 26:** In major cases, orders were placed at the best available price on the basis of quotations received for the purchase of assets, materials, contracts and other items acquired during the year and were approved by respective Project Sub Committee, Trust Board and Managing Committee.

**NOTE 27:** Previous year's figures have been regrouped/reclassified, wherever necessary, to correspond with current year's classification/disclosure.

As per our report of even date.

**For LADHAWALA & SHAH**

**CHARTERED ACCOUNTANTS**

**(FIRM REGISTRATION NO. 105504W)**

Sd/-

**(M. M. MEHTA)**

**Partner**

**Membership No. 9681**

**Place : Mumbai**

**Dated : 5th August, 2025**

**For GHATKOPAR JOLLY GYMKHANA**

Sd/-

**RAJNIKANT SHAH**

**Chairman**

Sd/-

**MUKESH BADANI**

**Hon. Secretaries**

Sd/-

**BALWANT SANGHRAJKA**

**Hon. Treasurer**

Sd/-

**MANOJ AJMERA**

**Mg.Trustee**

Sd/-

**PARESH SHAH**

Sd/-

**MICKIN SHETH**

# GHATKOPAR JOLLY GYMKHANA



SPORT COMPLEX

## REVISED BUDGET FOR THE FINANCIAL YEAR FROM 01-04-2025 TO 31-03-2026

EXPENDITURE	APPROVED	REVISED (₹ In Lacs)	DIFFERENCE	INCOME	APPROVED	REVISED (₹ In Lacs)	DIFFERENCE
Repairs & Maintenance	150.00	300.00	150.00	Interest on Bond & F.D.	850.00	850.00	-
House Keeping Expenses	70.00	70.00	-	Royalties	130.00	130.00	-
Security Services Charges	55.00	55.00	-	Venues & Guest Rooms Hiring Charges	230.00	230.00	-
Electricity Expenses	150.00	150.00	-	Associate Membership Fees	25.00	25.00	-
Water Charges	40.00	40.00	-	Guest Entrance Fees	45.00	45.00	-
Rates, Taxes and Cesses	35.00	35.00	-	Games Fees & Other Activities	140.00	125.00	(15.00)
Employees Expenses	100.00	100.00	-	Other Income	10.00	10.00	-
General Expenses	80.00	90.00	10.00				
Insurance	3.00	3.00	-				
Depreciation	90.00	100.00	10.00				
Expenditure on the Objects of Trust	325.00	325.00	-				
Surplus	332.00	147.00	(185.00)				
	<b>1,430.00</b>	<b>1,415.00</b>	<b>(15.00)</b>		<b>1,430.00</b>	<b>1,415.00</b>	<b>(15.00)</b>

### Note :

- 1) The Capital Expenditure, if any, not included in above.
- 2) Income Tax & Other statutory liability not included in above.

Sd/-  
Balwant Sanghrajka  
Hon.Treasurers

Sd/-  
Mickin Sheth  
Hon.Treasurers

**BUDGET FOR THE FINANCIAL YEAR FROM 01-04-2026 TO 31-03-2027**

EXPENDITURE	(₹ In Lacs)	INCOME	(₹ In Lacs)
Repairs & Maintenance	200.00	Interest on Bond & F.D.	850.00
House Keeping Expenses	75.00	Royalties	130.00
Secuirty Services Charges	60.00	Venues & Guest Rooms Hiring Charges	250.00
Electricity Expenses	175.00	Associate Membership Fees	30.00
Water Charges	40.00	Guest Entrance Fees	50.00
Rates, Taxes and Cesses	40.00	Games Fees & Other Activites	125.00
Employees Expenses	110.00	Other Income	10.00
General Expenses	95.00		
Insurance	3.00		
Depreciation	110.00		
Expenditure on the Objects of Trust	400.00		
Surplus	137.00		
<b>Total</b>	<b>1,445.00</b>		<b>1,445.00</b>

**Note :**

- 01) The Capital Expenditure, if any, not included in above.
- 02) Income Tax & Other statutory liability not included in above.

Sd/-  
Balwant Sanghrajka  
Hon.Treasurers

Sd/-  
Mickin Sheth



### MEETINGS ATTENDANCE SHEET OF MANAGING COMMITTEE AND BOARD OF TRUSTEES

	TRUST BOARD AUG-24 TO JULY 25	MANAGING COMMITTEE AUG-24 TO JULY 25
<b>TOTAL ATTENDANCE</b>	<b>13</b>	<b>13</b>
<b>CHAIRMAN &amp; TRUSTEE</b> Shah Rajnikant V	13	13
<b>MANAGING TRUSTEE</b> Ajmera Manoj I	12	12
<b>HON. SECRETARY</b> Badani Mukesh P Shah Paresh C	13 10	13 10
<b>HON. TREASURER</b> Sanghrajka Balwant P Sheth Mickin M	13 10	13 10
<b>BOARD OF TRUSTEES</b> Dr. Sanghavi Sanjay M Gandhi Harish V Datar Nilkant N Patel Pravin R Gandhi Parag J Parekh Nilesh J	5 10 13 10 5 9	5 10 13 10 5 9
<b>MANAGING COMMITTEE</b> Bhanushali Jeram G Mehta Nalin D Golwala Nishit S Iyer Swaminathan S Karia Prashant S Rupani Sanjay R Talesara Vishnukumar R Kotak Amit R Muchhala Sanjay R Zatakia Jitendra D Daftary Jayprakash K Vora Jayesh N	N.A N.A N.A N.A N.A N.A N.A N.A N.A N.A N.A N.A	10 13 5 11 10 10 0 10 11 10 10 11

## OUR DEDICATED MEMBERS OF STAFF (2024-2025)

Sr. No.	Name	Designation
1	Vishakha Kulkarni	Assistant Manager
2	Rekha Dedhia	Venue and Various Agency Coordination
3	Sneha Shah	Account Executive
4	Mayur Mehta	Accountant
5	Anant Sutar	Accountant
6	Rupal Poladia	Accountant
7	Pranita Bhojane	Accountant
8	Yogini Doshi	Administration
9	Pratik Modi	Administration
10	Ravi Shownkeen	Administration
11	Abhishek Gupta	Electrician
12	Deepak Bagaria	Venue
13	Ami Shah	Project
14	Nitesh Chaubey	Software
15	Sanjeev Bankar	Guest Room
16	Vijay Kuvalekar	Guest Room
17	Sumit Pandya	Guest Room
18	Bipin Singh	Guest Room
19	Chandni Shinde	Reception Staff
20	Vaishali Singh	Reception Staff
21	Jinal Sutar	Reception Staff
22	Harsh More	Reception Staff
23	Santosh More	Peon
24	Shridhar Mane	Peon
25	Prabhakar Durafe	Peon
26	Sushant Khapre	Peon
27	Sohail Khan	Gymnasium Instructor
28	Abhay Salvi	Badminton Marker
29	Divyesh Varma	Badminton Marker
30	Satish Shinde	Squash & Gymnasium Attendant
31	Ghulam Hussain	Carrom Marker
32	Sudhakar Khapre	Lawn Tennis Attendant
33	Sushant Jadhav	Lawn Tennis Marker
34	Pradeep Haranace	Billiard Marker
35	Bhavesht Gaikwad	Card Marker
36	Jignesh Pandya	Multiturf Attendant
37	Sukshant Gaikwad	Table Tennis Marker
38	Sujay Naik	Table Tennis Marker
39	Hrithik Khapre	Pickle Ball Attendant
40	Anand Manjal	Ground Staff
41	Prabhakar Kamble	Ground Staff
42	Anand Bagade	Ground Staff
43	Ramchandra Chaudhary	Ground Staff
44	Ashok Magre	Ground Staff
45	Hitesh Durafe	Ground Staff
46	Madhukar Magre	Gardener
47	Chandu Magre	Utility
48	Ravindra Waghmare	Utility

Note:- The above list of staff is including regular and contractual employment in gymkhana

### OUR SUPPORTING AGENCIES (2024-2025)

Sr. No.	Name	Department
1	Clarity Water Treatment	Swimming Pool Maintenance
2	Mazda Hospitality Services	House Keeping
3	Fitness First	Gymnasium
4	Fitness Force	Massage Facility
5	Trig Security & Manpower Services	Security
6	R.V. Flavors	Fast Food, Restaurant & Bar
7	Ridi Gourment Food LLP	Fast Food, Restaurant & Bar
8	Awaz Company	Decorator
9	Vaishali Decorator	Decorator

### OUR CONSULTANTS (2024-2025)

Sr. No.	Name	Department
1	Vinod Services	P.F and ESIC
2	Time Management Service	Manpower Contractor
3	Fourcees Facility Management Service	Manpower Contractor
4	Anjan Asher	Insurance

### OUR PANEL CATERERS

Sr. No.	Name
1	Amar Caterers
2	Apurva Caterers
3	Deepti Caterers
4	Jain Sagar Caterers
5	Jay Caterers
6	Jyot Catering & Consultancy
7	Kamlesh Catering Services & Consultancy
8	Mahavir Caterers
9	Meet & Eat Caterers
10	Parekh Catering Services
11	Rajal Caterers
12	Suvidha Caterers



SPORT COMPLEX

## NOTES

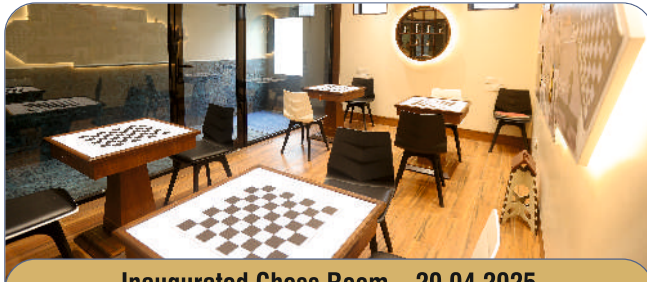




Renovated corridor – 30.03.2025



Navratri Celebration – 3rd to 12.10.2024



Inaugurated Chess Room – 29.04.2025



Bollywood & Beyond – 24.12.2024



International Yoga Day – 21.06.2025



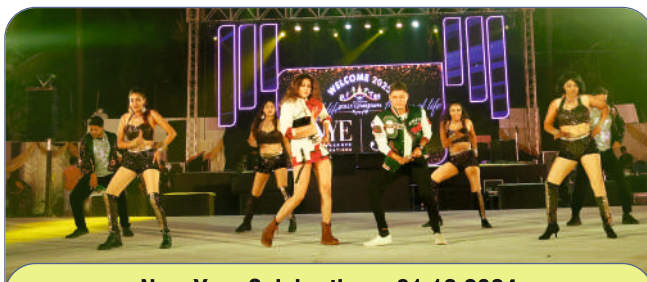
Jolly Premium League (JPL) – 7th, 8th, 14th & 15.12.2024



2nd Maharashtra Level Carom Tournament-11<sup>th</sup>, 12<sup>th</sup> & 13.1.2025



5 Elements Sadhana seminar by Gurumaa -27.04.2025



New Year Celebration – 31.12.2024



Pre-Valentine's Day Couple Party - 08.02.2025



Pre- Diwali Celebration – 27.10.2024



The Edge - August 2024





39th Annual General Meeting -12.09.2024



Upgraded Gymnasium inaugurated – 22.10.2024



*The Deck*  
CAFÉ & RESTAURANT

Inauguration of "The Deck" – 30.08.2024



Children's play – 30.08.2024



Pickleball court inaugurated – 29.04.2025



antarvan  
A Symphony of Flavours

Antarvan, A Symphony of Flavour – 30.03.2025



Annual Volleyball Tournament – 30.11 & 01.12.2024



Suryanamaskar – 12.01.2025



Annual Prize Distribution – 09.02.2025



Omsan & Aamir Mir Musical Concert – 19.07.2025



Sonu Nigam Live in Concert – 02.03.2025



Christmas Celebration – 25.12.2024