



ANNUAL REPORT

For The Year 2023 - 2024

39th Annual General Meeting

AGM

ON THURSDAY, 12TH SEPTEMBER 2024

TIME - 7:00 PM



GHATKOPAR JOLLY GYMKHANA

Jugaldas Mody Marg, Kirol Road, Ghatkopar-West, Mumbai-400 086.

T: 022-2511 2137 - 2502 1066 | E: jollygymkhana@gmail.com | W: www.jollygymkhana.in

Chairman



CA RAJNIKANT SHAH

Chairman

Managing Trustee



MANOJ AJMERA

Managing Trustee

Hon. Secretary Trustee



MUKESH BADANI

Hon. Secretary | Trustee

Hon. Secretary



PARESH SHAH

Hon. Secretary

Hon. Treasurer Trustee



BALWANT SANGHRAJA

Hon. Treasurer | Trustee

Hon. Treasurer



CA MICKIN SHETH

Hon. Treasurer



BOARD OF TRUSTEES



Harish Gandhi



Dr. Sanjay Sanghavi



Nilkant Datar



Pravin Patel



Parag Gandhi



Nilesh Parekh

MANAGING COMMITTEE MEMBERS



CA Jitendra Zatakia



Nalin Mehta



Prashant Karia



Nishith Golwala



CAPT. Swaminathan Iyer



Jeram Bhanushali



Sanjay Rupani



Vishnukumar Talesara



Sanjay Muchhala



Amit Kotak



Jayprakash Daftary



Jayesh Vora

NOTICE

22nd August 2024

Dear Members,

Notice is hereby given that 39th Annual General Body Meeting of Ghatkopar Jolly Gymkhana will be held at Ghatkopar Jolly Gymkhana, Jugaldas Mody Marg (Kirol Road), Ghatkopar (W), Mumbai – 400 086 on Thursday, 12th September, 2024 at 7.00 P.M. to transact the following business : -

AGENDA

1. Meeting called to order by the Chairman.
2. Welcome address by the Chairman.
3. To read and confirm the minutes of the last Annual General Body Meeting held on 04th August 2023.
4. Report from Hon. Secretaries.
5. To read and approve the Audited Accounts for the financial year from 1st April 2023 to 31st March 2024.
6. To appoint the Auditors for the financial year ending 31st March 2025 and to fix their remuneration.
7. To approve the revised budget for the year ending 31st March 2025 and budget for the year ending 31st March 2026.
8. Any other matter with the permission of the chair.

For GHATKOPAR JOLLY GYMKHANA**(MUKESH BADANI)****(PARESH SHAH)****HON. SECRETARIES****NOTES**

1. The meeting will be called to order at 7.00 p.m. If there is insufficient quorum, the meeting shall be adjourned for half an hour and shall be called again to transact the business as per agenda with the members present at the meeting.
2. The books of accounts for the financial year from 1st April 2023 to 31st March 2024 shall be made available at the office of the Gymkhana for inspection between 5:30 p.m. to 7:00 p.m. on Monday, 9th September, 2024 and Tuesday, 10th September, 2024.
3. Members who have any queries regarding matters relating to Agenda are requested to send their queries in writing between 10.00 a.m. to 6.00 p.m. addressed to the Hon. Secretary at the Gymkhana office latest by Tuesday, 10th September, 2024.
4. Meeting will be followed by Dinner.

Venue:

Ghatkopar Jolly Gymkhana, Jugaldas Mody Marg (Kirol Road),
Ghatkopar (West), Mumbai 400 086.

Day and Date : Thursday, 12th September, 2024

OFFICE BEARERS :

CHAIRMAN

CA Rajnikant Shah

MANAGING TRUSTEE

Manoj Ajmera

HON. SECRETARIES

Mukesh Badani - Trustee

Paresh Shah

HON. TREASURERS

Balwant Sanghrajka - Trustee

CA Mickin Sheth

BOARD OF TRUSTEES

Harish Gandhi

Dr. Sanjay Sanghavi

Nilkant Datar

Pravin Patel

Parag Gandhi

Nilesh Parekh

MANAGING COMMITTEE MEMBERS

CA Jitendra Zatakia

Nalin Mehta

Prashant Karia

Nishith Golwala

Capt. Swaminathan

Jeram Bhanushali

Sanjay Rupani

Vishnukumar Talesara

Sanjay Muchhala

Amit Kotak

Jayprakash Daftary

Jayesh Vora

ADVOCATES & SOLICITORS

Saunak Satpute & Co.

(Advocate & Solicitors)

AUDITORS

M/s. R.R. Shah & Associates

(Chartered Accountants)

INTERNAL AUDITORS

Tushar V. Thakkar & Co

(Chartered Accountants)

GST & TDS AUDITORS

Subodh Vora & Co

(Chartered Accountants)

BANKERS

Union Bank of India

Bank of India

Bank of Baroda

HDFC Bank

REGISTERED OFFICE

Jugaldas Mody Marg,

(Kiroi Road), Ghatkopar (West),

Mumbai – 400 086.

Tel: 2511 2137 / 2502 1066

E-mail : jollygymkhana@gmail.com

jolly@jollygymkhana.in

Website : www.jollygymkhana.in

SUB COMMITTEE

SPORTS CO-ORDINATOR : PARAG GANDHI
JOINT SPORTS CO-ORDINATORS : PRASHANT KARIA & NALIN MEHTA

PROJECT

Incharge : Nilkant Datar
Convenor : Mukesh Badani
Jt. Convenor : Harsh Mehta
Members : Bimal Desai
Rakesh Chaumal

BADMINTON

Incharge : Vishnukumar Talesara
Convenor : Ravi Doshi
Jt. Convenor : Apurva Dave
Members : Nilesh Vira
Sachin Mehta
Vipul Sapani
Dushyant Bhatia
Rajeev Karia
Chintan Sanghavi
Deepak Deshpande
Rounak Desai
Kushal Thakkar
Kaanchi Faria

BILLIARDS

Incharge : Jayprakash Daftary
Convenor : Parth Chhadva
Members : Ankit Khokhani
Rohan Shah
Anand Bhanushali

BULLETIN & AFFILIATION

Incharge : Paresh Shah
Convenor : Prashant Shah
Jt. Convenor : Paresh Mehta
Members : CA Mickin Sheth
Special Invitee : Dr. Purvy Karia

CARD ROOM

Incharge : Jeram Bhanushali
Convenor : Mahesh Bhanushali
Jt. Convenor : Kishor Kamdar
Members : Harish Shah
Sunil Jethalal Shah
Kamlesh Doshi
Rajesh Thaker
Jethalal Bhanushali

BAR ROOM

Incharge : Jeram Bhanushali
Convenor : Shailesh Mehta
Gaurav Modi

CARROM & CHESS

Incharge : Nalin Mehta
Convenor : Virendra Parmar
Jt. Convenor : Dr. Falgun Shah
Members : Dilip Shah
Suneel Shah
Mathuradas Bhanushali
Kamlesh Sarvaiya
Dipti Vora
Vanita Gala

CRICKET

Incharge : Nishith Golwala
Convenors : Mathuradas Bhanushali
Nitin Upadhyay
Jt. Convenors : Bunty Doshi
Jitendra Thakkar
Nilesh Sarvaiya

A) Cricket A/B/C Team (Season Ball)

Ratan Karkera
Deepak Desai
Ashok Patel
Bhavin Chheda
Dr. Tapan Shah
Devang Gosalia
Ramesh Nanda
Anand Thakkar
Hemant Gandhi

B) Cricket Tennis Ball Team

Brijesh Nagda
Ashish Shah
Parag Babariya

C) Cricket Ladies Team

Manali Rawal
Kalpana Varia
Torai Doshi
Jagruiti Aurangabadwala
Madhavi Vora

EVENT AND ENTERTAINMENT

Incharge : Nilesh Parekh
Advisor : Rupal Ajmera
Convenor : Mukesh Badani
Jt. Convenor : Ketul Jhatakia
Members : Ketan Parekh
Sanjay Muchhala
Alpa Chheda

GYMNASIUM

Incharge : Pravin Patel
Convenors : Amit Mehta
Jt. Convenors : Bhadresh Shah
Hitesh Patel
Members : Jagdishbhai Patel
Naresh H. Gorasia
Shailesh Kachalia
Haresh Dadia

HOUSE KEEPING AND SECURITY

Incharge : Capt. Swaminathan Iyer
Convenor : Pravin Patel
Members : Bharat Gada

HEALTH CLUB

Incharge : Sanjay Muchhala
Convenors : Shridhar Shetty (Muthutheyan)
Mahesh Velani
Jt. Convenors : CA Mukul Varma
Members : Nikhil Chheda
Narendra Patel

LADIES WING

Incharge : Nilesh Parekh
Advisors : Giribala Shah
Aarti Sanghrajka
Convenor : Manisha Badani
Jt. Convenor : Nehal Kothari
Members : Purnima N Shah
Niharika Shah
Jagruti Aurangabadwala
Ragini Soni
Honey Sheth
Jinal Vora

LADIES INTERNAL COMPLAINT

Incharge : Falguni Parekh
Members : Harish Gandhi
Paresh Shah
Sneha Shah (Office Staff)
Yogini Doshi (Office Staff)

LEGAL

Incharge : Harish Gandhi
Convenor : Dr. Sanjay Sanghavi
Members : Adv. Sunil Kharwal
Adv. Nilesh Joshi

LAWN TENNIS

Incharge : Parag Gandhi
Convenor : Haresh Kamdar
Jt. Convenors : Samir Ashar
Dr. Chintan Gandhi
Members : Parth Mehta
Hitesh Shah
Dhaval Shah
Bharat Thakkar
Poojan Patel

MARATHON & FITNESS

Incharge : Capt. Swaminathan Iyer
Convenor : Sanjay Panchamia
Jt. Convenors : Gyanesh Kanodia
Hiren Mehta
Members : Nitin Upadhyay
Vijay Raman
Shashank Iyer
Special Invitee : Toral Thakkar
Nilesh Ruparel

MEMBERSHIP

Incharge : Jayesh Vora
Jt. Convenor : Hemendra Dubal
Member : Punit Mehta

MULTI TURF (VOLLEY BALL, BASKET BALL, BOX CRICKET, FOOT BALL & HAND BALL)

Incharge : Parag Gandhi
Convenor : Jenil Sanghavi
Jt. Convenors : Naishal Patel
Parin Rupani
Members : Premal J. Shah
Bhavesh Mehta
Kushal Patel
Sujoy Shah

RESTAURANT & FAST FOOD

Incharge : Dr. Sanjay Sanghavi
Convenor : Manoj Sanghavi
Members : Shailesh Mehta
Rakesh Badani

SQUASH

Incharge : Prashant Karia
Convenor : Raj Parekh
Jt. Convenor : Rajesh Modi
Members : Chetan Sheth
Dr. Mayank Shah
Maunil Vora
Tarachand Ganna
CA Hiren Upadhyay
Viraj Mehta

SWIMMING POOL

Incharge : Sanjay Muchhala
Convenor : Mahendra Senghani
Jt. Convenors : Jitendra Patel
Mahendra Dedhia
Members : Jayant Tolia
Jatin Shah
Deepak Vora
Dinesh Bhuchhada

SEMINAR & WORKSHOPS

Incharge : Sanjay Rupani
Convenors : Adv. Vinod Sampat
Dr. Janak Gandhi
Jt. Convenors : Dr. Chetan Shah
CA Hasmukh Jobanputra
Members : Dr. Narendra Dedhia
CA Ashit Shah
Dr. Bipin Shah
Dr. Paresh Ved
Anjan Asher

TABLE TENNIS

Incharge : Nalin Mehta
Convenors : CA Dharmesh Mehta
Nitin Thakkar
Jt. Convenors : Urvir Bhayani
Jayesh (Gopal) Sanghrajka
Members : Dr. Ashesh Gala
Jatin Mehta
Dr. Kalpesh Shah
Sandeep Panchamia
Bhavesh Shah
Rajesh Patel
Jitendra Shah
Special Invitee : Toral Doshi

VENUE & GUEST ROOMS

Incharge : Dr. Sanjay Sanghavi
Convenor : Sanjay Rupani
Jt. Convenor : Amit Shah
Members : CA Tarak Gor
Sanjay Muchhala
Chintan Desai

YOUTH WING

Incharge : Amit Kotak
Convenors : Pratik Dave
Jitendra Sharma
Jt. Convenors : Pankaj Chande
Dimple Mehta
Members : Sonesh Dedhia
Anand Pandya
Smeet Shah
Mayur Kotak
Dhaval Thakkar
Anjali Anklesaria
Kumar Doshi

YOGA

Incharge : CA Mickin Sheth
Convenor : Arvind D. Shah
Jt. Convenors : CA Dhanesh Savani
Nikhil Parikh
Members : Subhash Parekh
Nilesh Vora
Chirag Busa
Special Invitees : Amita Parekh
Kiran Doshi
Beena Busa

DIGITAL, IT & WEBSITE

Incharge : Mukesh Badani
Convenor : Harsh Mehta
Jt. Convenor : Hardik Shah
Members : CA Mickin Sheth
Vinika Shah
Sanket Sheth

MESSAGE FROM CHAIRMAN & MANAGING TRUSTEE



CA RAJNIKANT SHAH
Chairman

Dear Members,

It's our pleasure, to welcome you all to the 39th Annual General Body Meeting of our Gymkhana to be held on Thursday, 12th September, 2024. Our warm greetings to you all for ongoing Ganpati Festival and coming Navratri, Dusshera and Diwali Festivals.

Our last AGM was held on 4th August, 2023. During this period of 12 months, you will find from the secretary's report that participation of members in all sports activities, Coaching Camps, Competitions, Seminars, Cultural and Entertainment Events have increased.



MANOJ AJMERA
Managing Trustee

Gymkhana had Organized various tournaments & competitions in different sports. Inter Department, Inter School/Inter Gymkhana Cricket tournaments were held. Moreover, there were U-16/ U-19/ U-21 MCA Cricket Camp for Boys, MCA Ladies Cricket Camp, MCA Mumbai under 12 Girls Team selection camp were held. Our Ladies cricket team was winner in the Mumbai Level Tournament organized in association with Midday. Jolly Premier League (JPL) where 12 teams with 164 members participated. Our 100+ members participated in Tata Mumbai Marathon 2024. Approx. 900 participants took part in various events in sports day for women and children

Our Event & Entertainment Committee had organized various Entertainment programs, Housie, Summer Bonanza etc. This year, we had 11 days Navratri Celebrations. Shankar Mahadevan Live Concert was organized at Shanmukhananda Auditorium which was enjoyed by 2000+. Our mega events in open ground shown tremendous response by members during Christmas celebration with 2100 + participation. We have regular coaching for Traditional Yoga, Power Yoga, Dynamic Yoga, Singing & karaoke sessions. Women's week celebration was grand success with 8 events which were participated by 1000 ladies' participants in various sports. Our seminar committee, Youth wing and Ladies wing also organized Workshops, Seminars, Youth & ladies related programs.

Multi Turf had activities and Tournaments like Volley Ball, Foot Ball, Basket Ball, Box Cricket and Hand Ball. Tournaments and Coaching in these Sports have also going on. Two Batches of Cross Fit, and Functional, Training are carried at Multi Turf. Yoga "Surya Namaskar" event in open ground had participation of 1800 from 50 Yoga Institutes. Prize Distribution function for various sports tournaments was organized.

Gurukul School had organized Sports Day for Special Children. We had organized Inter School Cricket & Badminton Tournament. We had organized State Level Carrom Tournament. We had in association with Para Boccacia Association organized Sports event for Special Children.

On an average 1200 members and guests are visiting Gymkhana daily. Our website is upgraded with happenings regularly. Three issues of Bulletin "Jolly n Joy" were published. Our Affiliation with 31 clubs is on list till date.

From Project Sub Committee Report, you will find that Renovation and upgradation of Table Tennis Room, Carrom Room, Cricket Pavilion with new Décor is done. Open Restaurant named as “The Deck” is completed, Children's Play Area with Playing equipment, Restaurant Renovation, Entrance Lobby, and Reception Area, Pavilion. Renovation & upgradation of Gymnasium etc. works are being implemented. Digital Technology and Online Banking, Entry flap barrier with card, Digital Standee and Digital Wall are installed to display Notices, Circulars, Clips etc.

You will find from the Audited Accounts that we have spent approx. Rs. 21.65 crores till 31.03.2024 on Assets. We are happy that as on 31.07.2024, we have investment of Rs. 117.78 crores in the form of Taxable and Tax-Free Bonds, Fixed deposits, Bank balances and accrued interest. Our Revenues from interest, Sports fees, Venue Hire, Royalty etc. were Rs. 12.49 crores as against last year's Rs. 11.49 crores and the expenditure were at Rs. 9.48 Crores (Excluding Depreciation) as against last year's Rs.6.36 Crores. The Cash flow generation during the year was Rs. 2.81 crores as against last year of Rs. 5.13 Crores.

We put on record the sincere services rendered by our colleagues Hon. Secretaries Mr. Mukesh Badani and Mr. Paresh Shah during F.Y. 2023-2024. Hon Treasures Mr. Balwant Sanghrajka and Mr. Mickin Sheth. Project Co-ordinator Mr. Nilkant Datar, Sports Co-ordinator Mr. Parag Gandhi, O B Meeting invitees Prashant Karia and Nalin Mehta, Managing Committee Members. Sub Committee in Charge, Convenor / Jt Convenor / Members, Mrs. Vishakha Kulkarni - Asst. Manager, Staff of Gymkhana, Various Agencies, Coaches and of course all of you, our beloved Members of Gymkhana.

We look forward for your continuous support and co-operation in future also.

Sd/-
(CA RAJNIKANT SHAH)
CHAIRMAN

Sd/-
(MANOJ AJMERA)
MANAGING TRUSTEE

REPORT FROM THE DESK OF THE SECRETARIES



MUKESH BADANI
Hon. Secretary

Dear Members,

On behalf of Managing Committee and ourselves, we are pleased to present our Annual Report for the year 2023-2024 in respect of **Ghatkopar Jolly Gymkhana**.



PARESH SHAH
Hon. Secretary

ADMINISTRATION

1) EFFECTIVE ADMINISTRATION

- a) **MEETING OF MANAGING COMMITTEE AND TRUST BOARD** : The Meetings of Managing Committee and Trust Board are held regularly every month. At the said meetings all important plans and policies are discussed in detail and suitable decisions are taken. Accounts and Financial matters are also presented regularly for discussion. Applications for Transfer and new membership are also approved regularly. The Managing Committee and Board of Trustees meetings details, along with attendance by the Trustees and Members of Managing Committee are given separately.
- b) **MEETING OF OFFICE BEARERS** : Chairman, Managing Trustee, Two Hon. Secretaries and Two Hon. Treasurers conduct meeting regularly on every Tuesday. During these meetings, all day to day administrative queries / suggestions of members, agencies, staff, guests, visitors etc. are discussed at length. The suggestions of members, accounts, communications received and made are also discussed. The decisions of the Managing Committee and Trust Board are also implemented by the Office Bearers by giving proper guidance and direction to the Administrative Staff and Agencies. Audit, Statutory Compliances, Finance are also discussed and complied on regular basis.

Along with above Parag Gandhi, Prashant Karia and Nalin Mehta – Members of Managing Committee are invited to meeting of Office Bearers for co-ordination purposes.

- c) **MEETING OF INCHARGE, CONVENERS, JOINT CONVENERS AND SUB-COMMITTEE** : Meeting of various sub-committees, as required, are regularly held by respective Incharge to discuss their problems, if any, or suggestions received from members. Thereafter suitable actions are implemented in consultation with Office Bearers by looking at the betterment of the members.

2) MEMBERSHIP

Shri Jayesh Vora, In-charge of the Membership Sub Committee, presented a proposal for an increase in Life Membership fees. After thorough discussion, the proposal was unanimously approved by the managing committee. The revised Life membership fees have been increased to Rs.22.50 Lacs + GST, effective from 1st May 2024 from present Fees of Rs. 15Lacs.

Furthermore, the committee approved a provision for instalment payments for life membership, including life membership under the concessional category. Members are required to pay in three instalments, with post -dated cheques to be collected ending on 30th April 2024, 30th June 2024, and 31st August 2024. In the event of a bounced cheque, the amount paid will be forfeited, and the

application will be considered cancelled. It is important to note that the current Life Membership rate of Rs.15 lacs was applicable only until 30th April 2024.

The Members are aware that Ghatkopar Jolly Gymkhana has introduced the concept of Transfer of Membership by amending the Rules and Regulations at the Extra Ordinary General Meeting held on 20th February 2005. New Category of membership namely Associate Spouse Membership was also introduced for the first time.

We are pleased to inform that so far **1294** applications are received and approved for Transfer of Membership and **162** applications are received and approved for the **Associate Spouse Membership**.

a) The category wise breakup of membership as on 31st July 2024 are as under :

Sr. No.	Membership Category	Members As on 30th June 2023	New Members Enrolled	Members Expired	Transfer of Membership	New Members Enrolled on Transfer	Members as on 31st July 2024
1.	Founder Member	19	----	----	-----	----	19
2.	Patron Member	05	----	----	-----	----	05
3.	Life Member (Including Minor Life Member)	6106	50	(18)	(208)	208	6138
4.	Associate Spouse Member	151	11	----	-----	----	162
	Total	6281	61	(18)	(208)	208	6324

b) During the Year as per the Information received in Gymkhana Office, the following Life Members have Left for heavenly abode.

Sr. No.	Name	Life Membership No.
1.	Mr. Manish S Shah	3449
2.	Mr. Ashok K Thosani	6784
3.	Mr. Viral M. Sheth	3824
4.	Mr. Naresh K Shah	1293
5.	Mr. Shrenik Mehta	274
6.	Mr. Jatin Asher	2580
7.	Mr. Ajay Dodiya	944
8.	Mr. Bhadresh Sanghrajka	1807
9.	Mr. Sanket Shah	7310

Sr. No.	Name	Life Membership No.
10.	Mr. Bharat Chovatia	3465
11.	Mr. Pankil Hashmukh Shah	2628
12.	Mr. Dilip K Gupta	1839
13.	Mr. Parag C Mehta	1639
14.	Mr. Kashyap V Parekh	1980
15.	Mr. Niraj Arjun Mehta	6924
16.	Mr. Jitesh Dargar	6665
17.	Mrs. Toral Ketan Kesharwala	4537
18.	Mr. Ashwin Vora	1217

c) MEMBERSHIP DETAILS FROM 01.04.2023 TO 31.07.2024 :

GENERAL & CONCESSIONAL CATEGORY

i) From 01.04.2023 to 31.03.2024

MEMBERSHIP FEES	NO. OF MEMBERS	TOTAL AMOUNT
₹ 15,00,000/-	-	-
₹ 7,50,000/-	9	₹ 67,50,000/-
Total	9	₹ 67,50,000/-

ii) From 01.04.2024 to 31.07.2024

MEMBERSHIP FEES	NO. OF MEMBERS	TOTAL AMOUNT
₹ 15,00,000/-	0	-
₹ 7,50,000/-	40	₹ 3,00,00,000/-
₹ 11,25,000/-	1	₹ 11,25,000/-
Total	41	₹ 4,11,25,000/-

d) TRANSFER OF MEMBERSHIP**i) From 01.04.2023 to 31.03.2024**

TRANSFER FEES	NO. OF MEMBERS	TOTAL AMOUNT
₹ 4,50,000/-	77	₹ 3,46,50,000/-
Total	77	₹ 3,46,50,000/-

ii) From 01.04.2024 to 31.07.2024

TRANSFER FEES	NO. OF MEMBERS	TOTAL AMOUNT
₹ 4,50,000/-	149	₹ 6,70,50,000/-
Total	149	₹ 6,70,50,000/-

iii) CONCESSIONAL MEMBERSHIP DETAILS IN INSTALLMENT

MEMBERSHIP FEES	NO. OF MEMBERS	TOTAL AMOUNT
1st Installment - ₹ 2,50,000/-	241	₹ 6,02,50,000/-
2nd Installment - ₹ 2,50,000/-	241	₹ 6,02,50,000/-
3rd Installment - ₹ 2,50,000/-	241	₹ 6,02,50,000/-
₹ 7,50,000/-	241	₹ 18,07,50,000/-

1st Installment Paid With Application Upto 30-04-2024

2nd Installment on or Before 30-06-2024

3rd Installment on or Before 31-08-2024

Note : **1 (One) Application Received under Concessional Category after 30-04-2024**
@ Rs. 11,25,000/-

Associate Members enrolled in F.Y. 2023-2024 for one year : **482**

f) GOLD CARDS :

In order to provide all the facilities to the Members and their family members, the scheme of Gold Cards was introduced. It was announced in AGM 2023 to give 50% concessional benefits to all the members upto the F.Y. 2024 – 2025. Accordingly, the revised charges for F.Y. 23-24 and 24-25 are as follows :

Gold Card – Rs. 2,000/-

Senior Citizen from age between 60 to 65 years - Rs. 750/-.

Members above 65 years are not required to pay for Gold Card charges.

g) CAR STICKERS :

The Gymkhana is allowing the entry of vehicles with car parking stickers issued by Gymkhana. So far Gymkhana has issued 5206 stickers to the Major Life Members.

Additional car sticker scheme @ Rs. 2000/- was also introduced w.e.f. 01.04.2013. The charges of the same had been revised in AGM 2023 to 50% i.e. Rs. 1000/- per car sticker upto the F.Y. 2024 – 2025.

Till now Gymkhana has issued 196 additional stickers to the major life members.

3) FINANCE AND ACCOUNT

- a) From the Audited Income and Expenditure Account, you will observe that in Financial Year 2023-2024, there is a surplus of Rs. 237.12 Lacs as against surplus of Rs. 453.43 Lacs in the Financial Year 2022-2023 before provision for taxation.
- b) The investments in Bonds, Tax Free Bonds and Mutual Funds is Rs. 26.74 Crores and the investments in Bonds, Tax Free Bonds Mutual Funds and HDFC was Rs. 83.61 crores in last year. Interest receivable on bonds were Rs. 10.39 lacs as against Rs. 49.42 lacs in last year.
- c) The investments in fixed deposits (including HDFC Bank Limited) is Rs. 84.68 Crores as against (excluding HDFC Limited) Rs. 26.12 Crores in last year. The interest receivable is Rs. 438.88 Lacs as against 186.95 Lacs in last year.
- d) As per advice of experts, the Gymkhana had decided to submit Income Tax return from F.Y. 2011-2012 onwards by offering net income for taxation. As the Gymkhana had decided w.e.f. F.Y. 2021-22 to accumulate the income to be utilized in future for development of Gymkhana. Accordingly, provision for taxation is made of 20 Lacs, as per Income Tax Act Provision.
- e) The Internal Auditors are appointed to carry out internal audit of account and their quarterly reports are regularly discussed at the meeting of the Office Bearers and the Managing Committee. All the necessary steps were taken to improve, maintain and present the account in a proper manner.

- f) Financial reports are presented regularly at all the meeting of Board of Trustees and Managing Committee and also the reports on accounts are presented regularly at the Office Bearers meeting.
- g) The investment policies are decided by the Board of Trustees and Managing Committee.
- h) The total investments including accrued interest increased year after year in last 27 years as under :-

F.Y.	Amt. (in Crores)	F.Y.	Amt. (in Crores)
1997-1998	1.61	2011-2012	47.25
1998-1999	1.87	2012-2013	49.72
1999-2000	1.60	2013-2014	52.98
2000-2001	0.73	2014-2015	56.05
2001-2002	2.14	2015-2016	59.35
2002-2003	5.13	2016-2017	64.68
2003-2004	5.35	2017-2018	68.24
2004-2005	5.79	2018-2019	85.38
2005-2006	6.65	2019-2020	86.71
2006-2007	8.04	2020-2021	94.84
2007-2008	14.44	2021-2022	101.19
2008-2009	14.61	2022-2023	112.09
2009-2010	27.60	2023-2024	117.78
2010-2011	32.27		

4) LEGAL COMPLIANCES:

- a) Provisions of other Laws like various Labour Laws, Goods and Service Tax etc. are applicable to Gymkhana. The Managing Committee is taking all care in consultation of Legal advisers to comply with all applicable Laws.
- b) All other legal compliances of labour laws, Goods and Service Tax, T.D.S., licenses renewal, contract renewal etc. are complied with or are under compliance.

SPORTS AND OTHER ACTIVITIES / FACILITIES

The reports and information received from Incharge / Convenors of various Sub-Committees are presented as under.

BADMINTON :

2023-24 was once again a very memorable & sporting year. Members are enjoying Badminton in large numbers with enthusiasm.

1. Friendly Badminton Tournament with Vasant Vihar Club was held on Sunday, 3rd September 2023 with participation of 30+ members.
2. 7th Jolly Gymkhana Inter School Badminton Tournament was organized in association with BAMU, was organized on 29th, 30th & 31st March 2024.
3. Two teams from Gymkhana participated in the 45th G.D. Birla Memorial Masters Inter Club badminton Tournament held from 3rd to 5th May & 8th to 12th May 2024 at Bombay Gymkhana.
4. We received stupendous response in our Annual Summer coaching camp held during April to June 2024.
5. We got overwhelming response in our Annual Badminton tournament with 165 members participating in the tournament which was held in June 2024.

BILLIARDS :

The Game of Billiards and Snooker continues to gain popularity as more members are showing active interest in the game.

Billiards is a social game that encourages interaction and communication. Whether playing with friends or joining a billiards club, young people have the opportunity to meet new people, make friends, and engage in friendly competition. This social aspect of billiards is a major draw for the youth.

Annual Sports tournament 2024 was held for Juniors and Seniors on 22nd, 23rd & 29th & 30th June 2024 with participation from over 75 players.

BULLETIN & AFFILIATION :

BULLETIN :

Our in-house Gymkhana Bulletin, & “Jolly N Joy” is a quarterly publication that showcases the latest developments, happenings, and activities of the Gymkhana. We are dedicated to keeping the bulletin up-to-date with fresh and engaging content, making it more appealing, informative, and useful for our members. “Jolly N Joy” serves as a means to keep our members informed about all the latest developments and events, including those they may have missed. Additionally, we feature interesting articles covering the latest happenings in the sports world.

Our goal is to transform “Jolly N Joy” into a creatively designed magazine that captures the all-round activities of the Gymkhana, eagerly awaited by every Jolly member. We welcome suggestions from our members to further enhance the bulletin.

AFFILIATION :

Ghatkopar Jolly Gymkhana proudly holds affiliations with several prestigious clubs in India and overseas. Please find below the updated list of our affiliations:

LIST OF RECIPROCAL CLUB

Sr. No.	CLUB NAME	ADDRESS	TEL. NO.	E-MAIL
NATIONAL AFFILIATED CLUBS :				
1.	UMED CLUB	Old Public Park, Gaushala Grounds, Jodhpur-342006 (Rajasthan), India	0291-2511010 / 2619999 / 2629999 Fax No. 0291-2512024	info@umedclub.com & secretary@umedclub.com website:www.umedclub.com
2.	PRESIDENCY CLUB	Ootacamund, Adj. to Breeks Stadium, Next to Botanical Garden, Ottley Road, Ooty – 643 001, India.	(0423) – 2452310 / 452315 / 452320 / 09698966843 Fax No: (0423) - 2452325.	presidencyclub@ymail.com
3.	JAISAL CLUB	Jethwal Road, Jailsalmer – 345001 Rajasthan, India.	(02992) – 255555 / 254999 Fax No.: (02991) – 2435349	info@jaisalclub.com website:-www.jaisalclub.com
4.	NEW FRIENDS CLUB	New Friends Colony, Mathura Road, New Delhi: - 110065, India.	(91-011) 26916725 (91-011) 26328235 (91-011) 26326656	nfclub94@yahoo.co.in
5.	THE SPORTS CLUB OF GUJARAT LTD	Sardar Patel Stadium, Navrangpura, Ahmadabad – 380 014.	(079) 26440371/73 26560597 Fax No.(079) 26440514	mailbox@sportsclub-gujarat.com Website:www.sportsclub-gujarat.com
6.	RAJPATH CLUB LIMITED	S.G. Road, Ahmadabad – 380509 Gujarat, India.	079 – 26861432-33-36-38 and 29705181-84, Mobile No:9327919757	rajpath@rajpathclub.com roombooking@rajpathclub.com Website: www.rajpathclub.com
7.	THE DARJEELING CLUB LTD	7, Nehru Road, Darjeeling.	91-354-2254342 / 2254349 7679807548 Telefax:- 91-354-2254348	darjclub@gmail.com darjeelinggymkhanaclub1909@yahoo.com Website: www.darjeeling club.com
8.	THE REGENCY CLUB	Kuttanellur, Thrissur, Kerala – 680 014.	0487-2353101 / 2350872/73 Fax:-2355651	mail@regencyclubthrissur.com Website: www.regencyclubthrissur.com
9.	JAIN FARMS PVT. LTD.	A) Bangalore:- Bagalur - Malur Road Project, Belathur Post, Hosur Tq, Bagalur – 635124.	Mr. Ramesh / Mr. Satish – 09865224249 / 09942389933	jainfarmsblr@yahoo.com Website: www.jainfarms.com
		B) Jaipur:- No. 109, 1st Flr, Geethanjali Tower, Opp ESI Dispensary, Ajmer Road, Jaipur – 302001.	Mr. Neeraj – 09314640689 / 09828089451	
		C) Kodaikanal:- Valakattu Vodai, Villapati, Pallangi Road, Kodaikanal – 624101.	Mr. Satheesh – 08883386119	

10.	GULMOHAR GREENS - GOLF & COUNTRY CLUB PVT. LTD.	Next to "Gokul-Vrindavan", Opp. Country Club, (Goyal Water Park), Village - Kalot, Ahmedad – 382 110.	079-30613100 / 30613101 / 30002549 9687628050/51/52/53 Fax:-079-30613181	info@gulmohargreens.com Website: gulmohargreens.com
11.	JIWAJI CLUB	Shrimant Madhav Rao Scindia Marg, Gwalior – 474 009. (M.P.)	2324110 / 2636212	Email: jiwajiclub1@yahoo.co.in Website:- www.jiwajiclub.com
12.	EMERALD GARDEN CLUB LTD.	712/1, Rampura Road, Jaisingpura (Bhakrota), Off. Ajmer Road, Jaipur 302 026, Rajasthan, India.	0141 2944340 / 41 / 42 Fax:+91141-2974344	Email: info@emeraldgardenclub.com Website: www.emeraldgardenclub.com
13.	DECCAN GYMKHANA	Talim Pavilion, 759/2 Pune :411004	020 - 2567 5994 / 25663970	Email: deccangymkhana@gmail.com Website: http://deccangymkhana.co.in
14.	INDORE TENNIS CLUB	7, Race Course Rd, Old Palasia, Indore, Madhya Pradesh 452003	0731- 4066055	Email:itc_indore@rediffmail.com Website: www.indoretennisclub.com
15.	BIKANER HERITAGE CLUB	Lal Garh Complex, Near Hotal Sagar, Bikaner, Rajasthan.	9983337397 / 9828384183	Email : info@bikanerheritageclub.com Website:- www.bikanerheritageclub.com
16.	I.B.P. CENTURY CLUB	D.No. 15-3-15, Maharani-peta, Visakhapatnam - 530 002.	0891-2562573 – 2567471 – 2714274 Fax:- 0891-2714102	Email: secretary@ibpcenturyclub.in Website: ibpcenturyclub.in
17.	FIELD CLUB	Fatehpura, Udaipur (Rajasthan)	0294-2416199 – 2560105 Fax:- 0294-2421312	Email: fieldclubindia@fieldclubindia.com Website:- www.fieldclubindia.com
18.	THE BENARES CLUB LIMITED	S-2/650, Club Road, Varanasi.	0542-2500508 / 2500351	Email: benaresclub@hotmail.com Website:- www.benaresclub.com
19.	THE MAHARAJA PRATAPSIKH CORONATION GYMKHANA	Behind Jilla Panchayat Bahvan, Jawaharlal Nehru Marg, Shiyabaug, Kevdabaug, Vadodara, Gujarat 390 001.	0265-2433536 / 0265-2433989	Email: info@poloclubofbaroda.org Website: www.poloclubofbaroda.org
20.	THE PRESIDENCY CLUB	Fairlawns, 51, Ethiraj Salai, Chennai – 600 008.	044-2822 6881 / 5214 6805 / 06, 044-4214 6805	Email: admn@thepresidencyclub.com Room Reservation:- guesthouse@thepresidencyclub.com Website: www.thepresidencyclub.com
21.	THE NIZAM CLUB	The Nizam Club Saifabad, Hyderabad - 500 004.	040-23237097 / 23231054 / 23230262	Email: thenizamclub@gmail.com Website: www.nizamclubindia.com
22.	PIYUSH PALACE CLUB	Village Goblej, Bareja-Kheda Highway NH No.8, Goblej, Kheda, Ahmedabad, Gujarat - 387 540.	9974028864	Email: secretary@Piyushpalace.com Website: www.piyushpalace.com
23.	BARAMATI CLUB	Sayali Hills, Bhigwan Road, Baramati, District - Pune - 413 102.	02112-244069	Email: info@baramaticlub.com Website: www.baramaticlub.com
24.	KENSINGTON CLUB	55, Boat Club Road, Chandshi, Nashik - 422 003.	7774004203 / 46064934	Email: info@thekingsclub.co.in Website: www.thekensingtonclub.co.in
25.	SADUL CLUB	Near Veer Durgadass Circle, Civil Lines, Bikaner (Rajasthan).	+91151 2206610 / +91 8000629865	Email: sadul_club@rediffmail.com Website: www.sadulclub.com
26.	PURI CLUB	Raj Bhawan Road, Puri Town, Dist. Puri - 752001	+91 6752 255567 / +91 94375 53567	Email: puriclub@gmail.com Website: www.puriclub.in

27.	WEST DELHI CLUB SOCIETY	WZ-3 Basai, Darapur Moti Nagar, Delhi- 110015	+91 9899660076 / +91 8527482076	Email: westdelhiclubssociety@gmail.com Website: www.westdelhiclubssociety.in
28.	ROYAL GOLDFIELD CLUB RESORT LIMITED	Survey No 24, Village – Waghawe, Taluka - Dapoli, Dist. Ratnagiri-415712	+91 6752 255567 / +91 94375 53567	Email: admin@rgcr.in, info@rgcr.in Website: www.rgcrclub.com
29.	CHIRAAN FORT CLUB	1-8-333 & 334, Opp. Police Lines, Begumpet, Secunderabad / Hyderabad - 500003	+91 9849901172 / +91 9949141100	Email: m.relations@chiraanfort.com Website: www.chiraanfort.com

INTERNATIONAL AFFILIATED CLUBS :

1.	AMBASSY CLUB	502 Huaihai Middle Road, Xuhui, Shanghai, China, 200031	+86 21 6437 9800 / 021-52062586	Email : zhujialei2002@hotmail.com Website:- www.ambassyclub.com
2.	SINGAPORE SWIMMING CLUB	45 Tanjong Rhu Road, Singapore – 436 899.	+ 65 6342 3600 / Fax:- 65 6344 4476	Email: FrontdeskR@sswimclub.org.sg sports@sswimclub.org.sg Website:- www.sswimclub.org.sg

CARD ROOM :

Members appreciate the well-maintained and comfortable environment of the Card Room, which provides a perfect seating for socializing and playing various card games.

The amenities such as quality of tables, chairs and lighting are appreciated by members, additionally, members are happy for the availability of refreshments and the courteous service provided by restaurant.

The card room is a valuable feature of the gymkhana, enhancing the sense of community among members.

Annual Card Notrum Tournament for card players was organized on 21st July 2024 there were 110 participants in the tournament.

CARROM AND CHESS :

The newly renovated Carrom Room boasts a vibrant and welcoming ambiance, with updated lighting, comfortable seating and high quality carrom boards maximum members are enjoying their time in carrom room, members are engaging themselves in matches and honing their carrom playing skill.

1. The Summer Vacation Coaching Camps were organized for chess during the months of April and May 2024.
2. 1st Ghatkopar Jolly Gymkhana Maharashtra State Ranking Carrom Tournament under the aegis of Maharashtra Carrom Association from 13th to 15th January 2024 with more than 275 participants.
3. Annual Carrom & Chess Tournament-2024 was conducted for senior and junior members in different age groups. Carrom Tournament was conducted on 1st, 2nd, 8th & 9th June 2024. In Carrom tournament, there were more than 203 participants and in Chess tournament there were more than

155 participants. Chess tournament were conducted on 30th June 2024 under Swiss League timer system with internationally acclaimed professional referees.

4. We have Marker cum Coach in Carrom section so that members can take advantage of the coach and improve their game.

CRICKET :

Cricket tournaments and Coaching organized and participation by Ghatkopar Jolly Gymkhana are as follows:-

1. Reopening Ceremony of Ground held on auspicious occasion of Dusshera, 24th October 2023 by Sports Co-ordinator Shri Parag Gandhi, Sports Jt. Co-ordinator Shri Prashant Karia along with Cricket Sub-Committee Incharge Shri. Nishit Golwala & sub committee members, thereafter Tennis Cricket Tournament 2023 being conducted on Ground. Total 8 teams played and 129 members actively participated.
2. Base Cricket Academy have started conducting U-19 Cricket Coaching sessions after monsoon from 01st November 2023 up to May 2024 on M/W/F or T/T/S on Cricket Ground. We are receiving very good responses for the same.
3. Ghatkopar Jolly Gymkhana in Association with Mumbai Cricket Association (MCA) has organized second U-15 Girls Mumbai team selection trial Cricket Tournament from 25th to 28th October 2023 at our Ground.
4. Since last 13 years Ghatkopar Jolly Gymkhana is organizing Inter School Cricket Tournament. For the year 2023 Inter School Cricket Tournament held from 2nd to 13th December 2024. Total Eight renowned schools from Mumbai participated and enjoyed the matches. Final match of 35 overs, won by Pawar Public School, Bhandup against Swami Vivekanand School, Chembur on dated 13th December 2024. Prize distribution was done on the same day.
5. Annual Inter Department Tennis Cricket Tournament held on 26th, 27th & 28th January 2024 respectively. Total 7 Teams had participated.
6. Inter Club/Gymkhana Cricket Tournament was held on 02nd, 03rd and 09th& 10th March 2024. Jolly Gymkhana Team and other 7 teams from Mumbai had participated. Bombay Gymkhana won the final match and Chembur Gymkhana Team got Runner-Up trophy.
7. Friendly U-16, T-20 cricket match between Magdalen Cricket School from London with Jolly Gymkhana team played on 27th March 2023.
8. Cricket Sub-Committee and Gujarati Mid-Day had jointly organised Ladies Cricket Tournament on 19th,20th & 21st January 2024 on Gymkhana ground. 26 Teams had participated from all over MUMBAI. We are proud to announce that Jolly Gymkhana Ladies Cricket Team won Mumbai Level Ladies Cricket final match against Mahyavanshi Yogesh Patel Club.

9. Jolly Premier League T-10 Cricket Tournament on 6th, 7th, 20th & 21st April 2024 on Gymkhana ground. 12 Teams consisting of 164 members participated. Live telecast with online scoring was broadcasted on rajesh cable as well as on you-tube. Main sponsor was 'Neelsidhi Cup' and 12 different team sponsors. 'Purple Panthers' team won the final match.
10. Our B-Team taking parts in various MCC tournaments. In open age tournament (for the year 2022-23) we have been runners up.
11. Our A team became runners up in two tournaments organised by Mumbai Cricket Association (MCA), namely President Cup and Cosmopolitan Cricket Tournament. In Shamrao Thosar Cup Cricket Tournament, entered in Semi Final which was affiliated with Mumbai Cricket Association (MCA).
12. Gymkhana also arranges regular cricket nets for our dynamic Gents and Ladies members from Dassera onwards up to May 2024
13. Gymkhana organizes Summer Camp from 15th April to 31st May 2024 under the ageis of MCA for U - 19 boys and U – 19 Girls.
14. Every Sunday members are playing Tennis cricket matches between 7.00 AM to 9.30 AM from Dassera upto May.

DIGITAL, IT & WEBSITE SUB COMMITTEE :

Our gymkhana's Digital & IT Committee aims to make things easier and more engaging for members using technology and ensure that members receive all updates easily.

Subcommittee has been actively engaged in :

1. Keep website up-to-date, time and again events updations displayed on website.
2. Jolly Gymkhana's Mobile Application: We are nearing the launch of our mobile application, which is designed to enhance member experience.

The application will enable the Members to :

- Online Booking of Room, Venue and Event Passes.
- Pay online charges of Gold Card, Associate Membership fees and ongoing activities, training/coaching fees.
- Booking massage slots in Health Club.

We recently Installed a Digital Standee at the reception area, wherein all updates of recent planned events, notices and circulars are displayed.

Future Plans and Road map -

We're adding flap barriers with card and face recognition, members will use cards and face recognition to enter in gymkhana's activities and facility area.

EVENT & ENTERTAINMENT :

Event & Entertainment Sub-Committee of Jolly Gymkhana are providing great entertainment to the members and their guests, throughout the year. We are pleased to inform you that the following events and programmes were organized during the year :-

1. Aaya Sawan Jhumke held on Saturday, 8th July 2023 at Jasmine Hall, 7.00 pm - dinner & function – 9.00 pm onwards. 300 – Member 94 – Guest enjoyed the event.
2. Nayab Nagme 90's ke- Golden Era of Kumar Sanu, Udit Narayan, Anuradha Paudwal & Aka Yagnik held on 12th August. 2023 at Jasmine Hall, 7.00 pm - dinner & function – 9.00 pm onwards. 363 – Member 106 – Guest enjoyed the function.
3. Dandiya Raas on the beats of Avishkar, in association with Ladies Wing Sub-Committee held from 15th to 24th October 2023 at Jasmine Hall, Dinner from 7.30 p.m., Navratri 9.00 p.m. onwards. Sunday 15.10.2023 (771 members), Monday 16.10.2023 (770 members), Tuesday 17.10.2023 (782 members), Wednesday 18.10.2023 (783 members), Thursday 19.10.2023 (1018 members), Friday 20.10.2023 (1078 members), Saturday 21.10.2023 (1020 members), Sunday 22.10.2023 (987 members), Monday 23.10.2023 (1110 members), Tuesday 24.10.2023 (666 members) enjoyed the dandiya raas.

Ladies Raas Garba held on Saturday, 28th October 2023 at Jasmine Hall, 2.00 p.m. 1033 Ladies members present.

4. Akhil Bhartiya Virat Hasya Kavi Sammelan organized on Friday, 27th October 2023 at Jasmine Hall from 8.30p.m. onwards, dinner at terrace from 6.30pm to 8.30pm 292 members & 52 guests enjoyed the laughter together.
5. Diwali Carnival was organized on Saturday, 11th November 2023, at the Gymkhana Ground, from 6:30 pm onwards., featuring an colorful Rangoli Competition, a Spectacular Firework, and an array of mouth-watering food stalls. Entry was free for members. The carnival was attended by 350 members and 110 guests.
6. On the occasion of Makar Sankranti, Kite festival was organized in open ground on Sunday, 14th January 2024. 250 plus members came together along with their family and witnessed vibrant and different shapes kites flying.
7. Gujarati Geeto no Guldasto Ranglo held on Sunday, 21st January 2024 at Jasmine hall, 9.00 p.m. onwards followed by Dinner. Total 379 Members and 102 Guests have enjoyed the event.
8. Music Beyond NextGen, live in concert of Vishwajeet (winner of Saregamapa) & team on Friday, 1st March 2024 at Zaverben hall, 9.00 p.m. onwards. Total 602 Members and Guests have enjoyed the beats with Vishwajeet.
9. Rang Barse held on Sunday, 24th March 2024 at Jasmine hall, 9.00 p.m. onwards. Dinner was arranged at terrace from 7. 00p.m till 9.00 p.m. Holika Dahan was performed between 7.30-8.00 p.m. Total 344 Members and 102 Guests have attended the event.

10. Jolly Summer Bonanza held at Open Ground from 7.00 p.m. onwards. Details are as follows:-

Day & Date	Programme	Participants
Sunday, 14th April 2024	Summer Bonanza – Karaoke by Jolly members followed by Housie	400 plus
Sunday, 21st April 2024	Summer Bonanza – Dus Ka Dum by Vaishali Karani followed by Housie	400 plus
Sunday, 28th April 2024	Summer Bonanza – Young Kids Dance performance followed by Housie	400 plus
Sunday, 5th May 2024	Summer Bonanza – Musical Antakshari by Kaushal followed by Housie	400 plus
Sunday, 12th May 2024	Summer Bonanza – Bollywood Bingo by Ashish followed by Housie	400 plus
Sunday, 19th May 2024	Summer Bonanza – Ludo & Other Games by Vaishali Karani followed by Housie	400 plus
Sunday, 28th May 2024	Summer Bonanza – Casino Night by Max followed by Housie	400 plus
Sunday, 2nd June 2024	Summer Bonanza – Digital Kitty Party by Max followed by Housie	400 plus

11. Maharashtra Day celebrations with a Gujarati Fusion event at the Gymkhana ground on Wednesday, 1st May 2024, starting from 6:30 PM onwards attended by 525 members & guests.
12. Shankar Mahadevan, Breathless Performer Live in Concert arranged at Shanmukhananda Auditorium, Sion on Thursday, 20th June 2024. Total 2000+ members and guests enjoyed the concert with live music.

GYMNASIUM :

The sub-committee along with the trainers and staff has maintained all the equipment's with utmost care and tried to satisfy all the members of the Gymnasium. Trainers are always keeping the safety of the members on priority.

Special time has allotted from 12.30pm to 2.30pm to encourage the Jolly Ladies Members towards the healthy lifestyle.

Gymnasium Annual Tournament held on 23rd June 2024. 26 members including ladies had energetically participated.

The Project Sub-Committee in consultation with Gymnasium Sub Committee is commencing the renovation of Gymnasium to give plush look as well as installation of new Gymnasium equipment's.

Overall, all members are very pleased with the Gym staff, trainers and the Sub committee members.

HEALTH CLUB :

The inauguration of newly renovated Health Club was held on Sunday, 16th July 2023 by worthy hands of Chairman CA Rajnikant Shah and Managing Trustee Mr. Manoj Ajmera along with the Trustees, Managing Committee, Health Club & Swimming Pool Sub Committee members.

Our Health Club has facilities like Steam, Sauna, Jacuzzi, Chilled Shower, regular Massage.

We have given the facility of Lockers as and when required to the members. This facility is open to all.

There is an increase in footfall of members for utilizing Health Club facilities on regular basis. Almost more than 300 members are enjoying the facilities every day and taking benefits of the renovated Health Club facilities.

HOUSEKEEPING, SECURITY AND VALET PARKING :

The sub-committee always try it's level best to maintain Gymkhana clean and hygienic. We are time and again encouraging the suggestions from the members. As we are focused more on cleanliness and to keep Gymkhana neat & clean considering the same, we have also hired some cleaning equipment's from our present housekeeping agency – Mazda Hospitality Agency.

Automatic Air fresheners kept for creating ambience atmosphere and mosquito catcher machine installed at various locations.

We have wet waste machine and we are utilizing to disposed wastages occurs from venue kitchen and utilize the same as a fertilizer. That way our wet and dry wastage get decomposed.

The Security Supervisors and guards have posted at various posts in Gymkhana premise and round the clock manage their duties properly and efficiently. We regularly call the meeting with the agency by keeping in mind the security and safety concerns of Gymkhana.

A training program on fire fighting and security related drills were conducted by the Security agency to keep the guards updated on the security measures.

Valet parking facility available for members from 6.00 a.m. to 10.00 a.m. and 5.00 p.m. to 10.30 p.m. during morning and evening peak hours has been arranged to ease the member's time pressure of parking the vehicles.

We have constructed a Key Kiosk to keep all car keys safe, and also clear visibility of valet parking facility.

LADIES WING :

Ladies Wing Sub-Committee of Jolly Gymkhana is dedicated towards making memories in the mind of Jolly members by providing enthusiastic and cheerful events to the members as well as their guests, throughout the year. We are pleased to inform you that the following events and programs were organized during the year :-

1. Dandiya Raas on the beats of Avishkar, in association with Events & Entertainment Sub-Committee held from 15th to 24th October 2023 at Jasmine Hall, Dinner from 7.30 p.m., Navratri 9.00 p.m. onwards.

Sunday 15.10.2023 (771 members), Monday 16.10.2023 (770 members), Tuesday 17.10.2023 (782 members), Wednesday 18.10.2023 (783 members), Thursday 19.10.2023 (1018 members), Friday 20.10.2023 (1078 members), Saturday 21.10.2023 (1020 members), Sunday 22.10.2023 (987 members), Monday 23.10.2023 (1110 members), Tuesday 24.10.2023 (666 members) enjoyed the dandiya raas. Ladies Raas Garba held on Saturday, 28th October 2023 at Jasmine Hall, 2.00 p.m. 1033 Ladies members present.

2. Santa Claus is loved by everyone. Ladies Wing Sub-Committee has organized "Christmas Carnival" with grand entry of Santa Claus with DJ Music, Spectacular Fire Show, Adventure Games, Amusement Zone, Fantasy Land, Food Courts, Jugglers, Magician, Mascots, Tattoo was arranged in the Carnival which was held on 25th December 2023 on Ground. Event was managed and organized by Max. There was a variety of food stalls kept at concessional rates, which was enjoyed by all. 2132 plus Members enjoyed various amusement activities and welcomed Santa Claus.
3. Sports Day Event on Sunday, 7th January 2024 was organized by Ladies Wing Sub-Committee on open ground for Women and Children. We got an enthusiastic response from all members, as total 265 members have participated in different sports categories.
4. On the occasion of International Women's Day, Jolly Gymkhana had organised Women's Week Celebration from 6th to 9th March 2024 :-

SR. NO.	PROGRAM / EVENT	DAY & DATE	VENUE & TIME	ATTENDANCE
1.	Inauguration	Wednesday 06.03.2024	Carrom Room 2.00 p.m. to 4.00 p.m.	90
2.	Carrom			
3.	Aqua Yoga		Swimming Pool 4.00 p.m. to 5.30 p.m.	110
4.	Bolly Fit Dance	Thursday 07.03.2024	Lilac Hall 2.30 p.m. to 3.30 p.m.	125
5.	Musical Housie / Tambola		Lilac Hall 3.30 p.m. to 5.30 p.m.	130
6.	Talk Show - Dr. Anjali Shah "Suhana Safar Memarche se Menopause Tak Ka"	Friday 08.03.2024	Lilac Hall 2.30 p.m. to 4.00 p.m.	125
7.	Turf Games		Lilac Hall 4.00 p.m. to 5.30 p.m.	110
8.	Finale Celebration – Hawaiian Party, D.J. Dance	Saturday 09.03.2024	Jasmine Hall 2.30 p.m. to 5.30 p.m.	260

LADIES INTERNAL COMPLAINT COMMITTEE :

The Internal Complaint Committee (ICC) for women's safety has been established to address concerns related to the safety of female members and staff at Ghatkopar Jolly Gymkhana, including both permanent and contractual staff. The committee has the sole authority to inquire into complaints of sexual harassment raised by any female member or staff (permanent and contractual) at the workplace or within the Gymkhana premises.

The ICC is committed to addressing these concerns promptly and fairly, while maintaining the goodwill of the Gymkhana.

LAWN TENNIS :

Lawn Tennis is becoming upbeat Sports with increase in number of members using the facility. Lawn Tennis is modern form of Tennis originated in Birmingham, England in late 19th Century. Playing tennis has many health benefits including : increasing aerobic capacities, lowering resting heart rate and blood pressure and improving metabolic function.

Under the guidance of our coaching team M/s Grand Slam Tennis Academy Mrs. Neena Sharma (discontinued from March 2024) and dedicated coach for Gymkhana members for regular training. As there is a full-time dedicated coach Gymkhana is looking forward for promising new players in this sport activity.

Lawn Tennis Summer Vacation Coaching Camp was held during the month of April-June 2024.

Lawn Tennis Annual Tournament held on 1st & 2nd June 2024 with 30 participants.

MARATHON & FITNESS :

100+ Jolly members had participated in esteemed Tata Mumbai Marathon for the 42 km Full Marathon, 21 km half marathon, and 10 km run on Sunday, January 21, 2024, started at wee hours from 5:20 a.m. onwards. Jolly Gymkhana celebrated Post Marathon Run Party by organizing Get together on Tuesday, 23rd January 2024 from 7.30 p.m. onwards at Jasmine Hall. 110 Marathon Runners had enjoyed the Get together and celebrated another Successful training year followed by Dinner.

Enrolled members also participated in various National & International Challenging runs in the year such as TATA ULTRAMARATHON, LADAKH MARATHON, LONDON/CHICAGO/NEW YORK MARATHONS.

Marathon Sub Committee has conducted Athletics Summer Camp Training for Kids and Teens from April to June 2023. The training included Athletics, Body Stretches, Agility, Group Games and many more fun activities which enjoyed by kids and teens. This training camp was liked by Kids and their parents, as it given overall strength and proper growth to kids.

Marathon & Fitness 16th Season enrollment and training started from February 2024 at Open ground, initially thrice a week (MON/WED/FRIDAY) at 6.00 a.m. under the guidance of Striders.

MULTI TURF (VOLLEY BALL, BASKET BALL, BOX CRICKET, FOOT BALL & HAND BALL) :-

Ladies & Men's Box Cricket Tournament jointly organized with Multi Turf Committee held from 23rd to 25th September 2022 at Multi Turf court in which 153 members participated.

Annual Volleyball Tournament was held on 6th & 7th January 2024 by the Multi Turf Sub Committee total 90+ members had participated in the volleyball tournament.

Annual Men's Turf Cricket Tournament - Test Format 2024 held from 17th ,18th, 24th & 25th February 2024 at Multi Turf court. 100+ members had participated.

Football, Volleyball & Basketball Summer Vacation Coaching Camp was held during the month of April-June 2024.

Basketball Annual Tournament held on 11th June 2023 with 75 participants and Football Annual Tournament held on 18th June 2023 with 92 participants.

Cross Fit & Functional regular Training is being conducted by Fitness Forever – Stretch-Yo, Card-Yo, Strength-Yo, Flow-Yo, Ab-Yo, Cross-Yo. Members are enthusiastically taking part in the above training.

RESTAURANT & FAST FOOD :

Our Restaurant & Fast Food are well patronized by members and their guests. In an effort to give the best to the members, the sub-committee took care and attended to the complaints/suggestions for betterment of the members.

The Restaurant continues to be catered by M/S R.V. Flavors and they serve food with consistent quality. The Restaurant is also providing parcel, take away & home delivery services. Our Restaurant is also present on Swiggy & Zomato food delivery app.

We changed the upholstery and also fresh air system have installed in kitchen for hygienic atmosphere.

Fast food was operated by M/s. Chakra Hospitality till March 2024 end. However, April 2024 onwards Fast Food is being operated by M/S R.V. Flavors.

The Fast Food area is demolished completely and ultra-modern multicuisine restaurant is created in the name of 'The Deck' which will start soon.

We invite suggestions from members to improvise constantly.

SEMINAR & WORKSHOP: -

The sub-committee had conducted the following seminars and workshops during the year for the benefits of members and guests.

1. Investor Education & Welfare Association Jointly with Ghatkopar Jolly Gymkhana organized Seminar on Winning Strategy in The Volatile Equity Market by Speaker Shri Vikram Kotak and Shri Rajesh Kothari held on Friday, 22nd September 2023 at Lilac hall, 7.00 pm. 125 plus members attended.
2. Anand Rathi Wealth Limited Jointly with Ghatkopar Jolly Gymkhana organized Seminar – Wealth Rendezvous by speaker Mr. Feroze Azeez Saturday, 28th October 2023 at Jasmine Hall 250+ members attended.
3. Seminar on Changes in Criminal Laws, Matrimonial Disputes & Divorce related issues was held on Sunday, 07th January 2024 at Lilac Hall. 75+ members attended.

4. Seminar on “Demystifying Education Choices” was held on Sunday, 17th March 2024 @ Lilac Hall
150+ members attended the seminar.

Suggestions are most welcome for seminar by well-known speakers on educative subjects..

SWIMMING POOL :

Swimming Pool is one of the main attractions of Gymkhana. Most of the members are using this facility throughout the year. Swimming Pool is one of the best exercises for all ages enjoyed by kids, youngsters, adults and senior citizens. Average 350 members per day generally come for swimming throughout the year. In Swimming Pool there are Gents & Ladies changing rooms with all modern amenities. Also, there are Godrej Lockers, Pool Lounger for reclining, Benches as well as table and chairs for the comfort of the members. A life guard chair kept to supervise the safety and rescue of swimmers.

1. As every year coaching was conducted for beginners and advance level including special children. During this year in summer vacation April-June 2024 advance coaching and basic coaching was conducted with very good participation.
2. Aquatic Training Programme by Dr. Tapan Shah is going on monthly basis.
3. To maintain Hygiene in Swimming Pool, the water quality and temperature is been checked and maintained on regular basis as per standard norms, the details of it get displayed on board every day. To mix bleaching powder, TCCA and ALUM as per standard scale in swimming pool water, we have made a SS mixture tank, through this tank the mixture can be dissolved in swimming pool water. Earlier the procedure was been conducted manually, however after installing SS mixture Tank the procedure became easier also the proper quantity of chemicals gets mixed in water.

We are proud to tell you that its one of the best maintained pool in Mumbai. Even members and guests are appreciating the maintenance of the pool.

4. Annual Swimming Pool competition was held on Sun, 7th & 14th July 2024 at Swimming Pool, 7.30 a.m. 218 members participated in different events as free style, breast stroke, back stroke, diving and fun games.

SQUASH :

Squash Summer Vacation coaching camp was held during the month April to June 2024.

Annual Squash Tournament was held on 29th & 30th June 2024 in which 40 members participated with lots of enthusiasm.

Our coaching agency Squash Professional Association headed by Mr. Chandrakant Pawar (11 times National Champion) is highly active in coaching kids, youngsters & adults. We have special weekend batches for Members.

Our young members are already participating in National, State level and SRFI (Squash Racket Federation of India) and are showing very promising results.

TABLE TENNIS :

The newly renovated Table Tennis Room offers fresh and dynamic ambiance, ideal for players of all levels. Enhanced with modern lighting, sleek décor and top-notch tables. The improved layout and comfortable seating ensure a pleasant and engaging experience for all members. Maximum members are taking benefit of the facilities and improving their game.

The Sub-Committee has conducted the following tournaments and coaching during the year.

1. A Table Tennis Robot was introduced in the month of December 2023. This is a valuable addition in training arsenal, complimenting the practice sessions with human opponents. The Robot offers unique benefits that enhances specific area of the game and can develop playing techniques, improve shot consistency, refine footwork and gain a competitive edge on the table. Members are utilizing this facility and improving their game techniques.
2. The Summer Vacation Coaching Camps was successfully organised in the month of April & May 2024.
3. Annual Table Tennis tournament was held on 23rd and 30th June 2024 at Table Tennis Room. 100 members participated.

VENUE :

Our Venues offer maximum benefits to our members and their guests since each venue is reasonably priced and members get substantial discount for organizing their family functions.

The Gymkhana has following facilities :

- 1 Jasmine Hall offer modern look and all latest equipment's like-Eco systems-art culture with good quality air conditioners installed, so members can enjoy and take pride in celebrating their functions in Gymkhana. Area is approx. 4700 sq.ft. which accommodate about 500 to 600 persons.

Two separate rooms for groom and bride with air conditioners are provided in Jasmine Hall.

2. Lilac Hall is duly decorated and has a good ambiance. Area is approx. 2000 sq. ft. and can accommodate about 150 to 200 persons.
3. Terrace on first floor which can accommodate 600-700 guests for dinner.
4. Lantana Hall on first floor can easily accommodate approx. 50 persons in corporate culture. All the facilities for seminar, conference, business meeting etc are provided.
5. The Gymkhana has a panel of 12 caterers for serving various food at various banquet halls and first floor terrace. We have 2 Decorators to provide all latest facilities for decoration at all venues.
6. Members are entitled get benefit of 40% discount on venue booking rental charges till 31st March 2025, as discussed and finalized in AGM 2023 for their own family functions. Earlier there was a 30% discount.

The detail of venue rates and other amenities brochure is available at website and Gymkhana office. The valet parking is made compulsory for all the venues.

GUEST ROOMS :

Gymkhana has 9 Guest rooms, with all ultra-modern facilities and attractive views on both sides. Members and their guests are taking maximum benefit of these rooms. The occupancy percentage (occupied rooms) were 62.94% in 2023-2024.

The tariff of Guest Rooms is Rs. 4000/- inclusive of all the taxes.

The guest rooms are useful for Gymkhana in inviting other clubs for Reciprocal arrangements in India and abroad for affiliation.

YOGA :

Yoga at Jolly Gymkhana takes place in 3 different categories: 1) Traditional Yoga 2) Power Yoga and 3) Dynamic & Therapeutic Yoga. The Traditional Yoga Classes are conducted daily except Sundays. Also, we conduct Shuddhi Kriya every quarter which is purification or cleansing of the body. Shuddhi Kriya cleanses and activates all vital organs of the body especially the digestive, respiratory, circulatory and nervous systems. Power Yoga which involves intense workouts primarily focusing on weight management issues and overall health and wellbeing of a person. Power Yoga sessions are carried on Monday, Wednesdays and Friday every week.

Dynamic & Therapeutic Yoga is a complete fitness module for Athletes and Sports person who are keen on overall body fitness and this aims to achieve and build physical and mental stamina to challenge the challenges. The sessions are held on every Tuesday / Thursday / Saturday.

Yoga is an ancient practice that involves physical poses, concentration and deep breathing. It is multi-dimensional i.e it works on all levels – physical, mental, spiritual, social and cultural development. Yoga Sub-Committee of Ghatkopar Jolly Gymkhana has organized Surya Namaskar 108 rounds / 60 rounds event on 10 th December 2023 on Ground to promote Yoga in all communities. We got a spontaneous response from Mumbai Suburb, Thane and Kalyan as total 1800 plus Yogik (including senior citizens) had participated and grace the event with 108/60 Suryanamaskar. World Environment Day was celebrated on 5th June 2024. Annual Yoga Tournament was held on 15 th June 2024 and close to 100 persons participated. International Yoga Day celebrated on 21 st June, 2024 as per Common Yoga Protocol which was attended by 125+ Jolly members.

The Yoga subcommittee is active throughout the year with a range of programs and seminars for the benefit of all.

YOUTH WING :

We as a Youth Wing Sub-Committee always keeping a vision to encourage Innovative and interactive programs in the field of Education, Career Building, Public Speaking as well as we have introduced Entertainment programs.

The Sub Committee had organized 1st Stand Up Comedy Nite on 26th July 2024, performed by well-known artists Pratyush Chaubey and Ojas Rawal at Jasmine hall, the show was houseful within 4/5 days after releasing the tickets. The event was very entertaining, members shared laughter and joy together. The program attended by Jolly Members only.

PROJECT SUB-COMMITTEE :

Report from Project Sub-Committee has been given separately on page no. 31 & 32.

LEGAL SUB-COMMITTEE :

Whenever any legal issues arise, the legal sub-committee tries its level best to solve the problems. The sub-committee also takes care in drafting and finalization of agreements with various agencies and other persons.

Before the trust board election in October 2023 some of the members and contestants dragged our gymkhana and filed the case in High Court to stop the election process. We the managing committee and trust board are never in favour of any unnecessary litigation and always try for amicable solution. Your gymkhana is following the same election process and procedure since 1997 which was informed to all contestants inspite of the same Mr. Bhadra Prashant, Mr. Bhayani Chirag, Dr. Bhadra Deepak, Mr. Macha Subhash, Mr. Mange Raj, Mr. Patel Chandulal, Ms. Pereira Pushpa, Mr. Prajapati Manoj and Mr. Shah Pradip filed the case in High Court vide WRIT Petition No. 12280 of 2023 and the order of the same came in favour of Ghatkopar Jolly Gymkhana mentioning there in that the petition is not maintainable and it is dismissed as such.

The Charity Commissioner Greater Mumbai Region, Mumbai regarding change report for old Managing Committee members. The update of the same is on board.

A case before the Additional District Consumer Dispute Redressal Forum, Bandra has been filed in 2018 by a Non-Member claiming an amount of Rs.1.36 lacs against his deposit of Rs.0.96 lacs, complaining about deficiency in services with regards to hiring of venue which was cancelled by the Gymkhana under unforeseen circumstances. The order in the said matter was passed against the Gymkhana and an Appeal is filed before the State Consumer Disputes Redressal Commission.

BAR ROOM SUB-COMMITTEE :

Our bar room sub committee plays a pivotal role in enhancing members experience in the Gymkhana. Bar Room are well patronized by members and their guests. In an effort to give the best to the members. The sub committee took care and attended to the complaints/suggestions for betterment of the members.

Bar room continues to be catered by M/S R.V. Flavors. The sub committee works tirelessly behind the scenes to create an inviting atmosphere for all of us to unwind and enjoy, due to the efforts put in by the sub committee and cooperation of the caterer the members coming to bar can now enjoy international brands of drink at a very reasonable rate. This attention to detail and passion for hospitality truly enriches our community spirit.

Number of Musical nights were organized and conducted on Saturday which has received great response from members and guests who have enjoyed the event. These musical events were discontinued for IPL matches and T-20 World Cup matches which were displayed on big screen in bar, however this Saturday live musicale vents are going to start within a short period of time.

We the sub committee members under the able guidance of our department incharge are thankful to all the members and their guests for their whole hearted co-operation during all the events and in our endeavor to give good service to members and their guests invite suggestions from members to improvise constantly.

OTHER HIGHLIGHTS :

1. Flag Hoisting Ceremony – Independence Day held on Tuesday, 15th August 2023 at Open Ground, 8.15 a.m. 375 members attended.
2. Ganesh Utsav festival held from 19th to 25th Sept. 23 and Satyanarayan Pooja held on 24th Sept. 2023. Shri. Ganesh idol immersed on 25th Sept. 2023.
3. Diwali is the festival of lights. Ghatkopar Jolly Gymkhana had enjoyed Diwali with decorative Lightings. All have witnessed for 10 days.
4. Karaoke every Saturday from 7.00 p.m. to 9.00 p.m. at Lantana hall.
5. Jolly Members had witnessed Unfurling of Flag by Chairman Shri Rajnikant Shah on 75th Republic day (26th January 2024) in open ground. 300 plus members had participated and shown their patriotism towards our Country.
6. Annual Prize Distribution Ceremony with Live performance of Karaoke held at open ground on Sunday, 17th December 2023. All Winners were felicitated with Trophies according to their achievements in the respective sports followed by delicious dinner.
7. Member's Guest not allowed in the Games / Activities i.e Badminton, Billiards, Carrom & Chess, Gymnasium, Health Club, Squash, Swimming Pool, Table Tennis, Lawn Tennis, Volleyball & Yoga from 1st April to 10th June 2024.
8. Ghatkopar Jolly Gymkhana proudly participated in the Inter Club Sports Championship organized by the National Sports Club of India (NSCI), along with 12 others reputed clubs. The championship featured a total of 10 categories of sports, held from 5th April to 14th April 2024.

We are delighted to announce that our Volleyball team emerged victorious in the final match against Hindu Gymkhana and our Cricket Team played the final match against NSCI and secured the gold medal for our Gymkhana.

OUR CONTRIBUTION TO SOCIAL ACTIVITIES :

Ghatkopar Jolly Gymkhana in Association with Para Boccia Association of Maharashtra, organized an event celebrating inclusivity through sports for especially abled community on Thursday, 16th May 2024.

OUR CONTRIBUTION TO SPORTS ACTIVITIES :

The Gymkhana continued to support and encourage various sporting activities for the benefit of its Members as well as the Society at large. Few of the major sporting events are mentioned below :

1. Cricket Sub-Committee and Gujarati Mid-Day had jointly organised Ladies Cricket Tournament on 19th, 20th & 21st January 2024 on Gymkhana ground. From Mumbai 26 Teams had participated.

We are proud to announce Ghatkopar Jolly Gymkhana Ladies Cricket Team won Mumbai Level Ladies Cricket final match against Mahyavanshi Yogesh Patel Club.

2. Metro City Mirror jointly organised Khel Mahotsav on 11th, 12th & 13th May 2023 i.e. Cricket (Team Event), Badminton, Table Tennis in respective department and Chess, Carrom and Drawing in Lilac hall. 400 plus people participated enthusiastically in various events. Prize Distribution Ceremony was held on Sunday, 21st May 2023 at open ground, 4.00 pm.

ACKNOWLEDGE :

We wish to place on record our sincere appreciation and gratitude to the following persons who have helped Gymkhana in management, administration, activities and facilities provided to the members. We are thankful to,

1. The Trustees and members of Managing Committee.
2. The Incharge, Convenors, Joint Convenors and Members of all Sub-Committee for their tireless efforts in maintaining and improving the facilities in their respective departments.
3. The sponsorers of various entertainment programmes, sports events and bulletins.
4. Our Member Shri Saunak Satpute, Advocate for providing honorary legal advice from time to time. Our member Advocate Shri Sunil Kharwal for attending matter with Hon. Industrial Court.
5. Our Statutory Auditors M/s. R.R. Shah & Associates. C.A.
6. Our Internal Auditors M/s. Tushar V. Thakkar, & Co. C.A.
7. Our GST and TDS auditors M/s. Subodh Vora & Co. C.A.
8. Our Architect Shri Bhavik Shah and his team.
9. All those members who have assisted us on various occasion, gave their valuable suggestions and helped us directly or indirectly and all the members of Gymkhana for their Co-operation and support.
10. Bankers, Municipal Corporation, Traffic Police, Ghatkopar Police station, M.P., Local M.L.A. Municipal Councilors and all other authorities for their support and co-operation.
11. All agencies, coaches and others who have helped us directly or indirectly in management of the Gymkhana.
12. All the members of staff for their hard work and devotion in performing their duties.

Sd/-
MUKESH BADANI
Hon. Secretaries

Sd/-
PARESH SHAH
Hon. Secretaries

REPORT FROM PROJECT SUB-COMMITTEE

Dear Jolly Members,

We are very happy to present our report for the year 2023-2024. The Sub-Committee always welcome the suggestion and requirement of all the members, sub-committee and departments.

The Project Sub-Committee always plan to complete the work systematically by engaging professional agencies to carry out the work and try its level best to produce best results which are appreciated by one and all.

During the last year, the Project Sub-Committee has undertaken the following works -

1. Newly Renovated Table Tennis Room provides the state-of-the-art facilities with refreshed and vibrant look that encourages members to enjoy their game. We introduced top-notch tables, improved lighting for optimal visibility which is perfect for playing the game.
2. Newly renovated Carrom room comprises of four high standard professional carrom tables. Members can have an amazing view of gymkhana ground makes this room worthwhile to play for long hours.
3. Renovation of Cricket pavilion has been completed with best interior. Members can enjoy cricket while sitting inside the pavilion.
4. Multi Turf Court entrance passage has renovated with proper storage space and lush green carpet. The entry for Multi Turf Court has been started from there.
5. We are delighted to inform you, the newly renovated Gazebo named 'The Deck' is about to open for members, where members can have a rich dining experience with nestled amidst lush surroundings along with two LED screen. 'The Deck' provides a serene and intimate setting for members to enjoy meals with loved one along with music.
6. The renovation of Children's play area with safety flooring has been completed by installing new playing equipments.
7. The roof of lounge passage which is heading to 'The Deck' has been changed along with better interior. There will be a seating arrangement as well and members can have a view of swimming pool from there. It will be named as "The Edge".
8. New glass railing starting from swimming pool edge upto Table Tennis Room has installed. This enables an expressive view of the pool and other area.
9. We have constructed a state-of-the-art Key Kiosk for valet services to keep all car keys safe. Designed with convenience and efficiency in mind, gymkhana's new key kiosk aims to enhance your experience by providing a seamless and secure way to handle members keys.



NILKANT DATAR
Project Incharge



MUKESH BADANI
Convenor



HARSH MEHTA
Jt. Convenor

10. The work of converting the first Pavilion in to conference meeting and Karoke Room has been commenced.
11. To usher gymkhana in age of digitalization, new LED screen has been installed to display all the held programs and upcoming announcements on outside wall which is heading towards gymkhana ground display.
12. Below are the areas where shortly the renovation will commence for the enhancement in the existing facilities -
 1. Gymnasium
 2. Restaurant
 3. Reception and Member's Lounge
 4. Cricket Pavilion AC
13. To consider extending Chess room to provide additional space and renovate the washrooms.
14. To install new Tensile roof in the balcony of the Card room.
15. To change the roofing near Lilac hall.

Sd/-
NILKANT DATAR
PROJECT INCHARGE

Sd/-
MUKESH BADANI
CONVENOR

Sd/-
HARSH MEHTA
JT. CONVENOR

**MINUTES OF THE 38TH ANNUAL GENERAL BODY MEETING
HELD ON FRIDAY 04TH AUGUST 2023 AT GHATKOPAR JOLLY GYMKHANA**

Minutes of the 38th Annual General Body Meeting of members of Ghatkopar Jolly Gymkhana was held on Friday, 04th August 2023 at 7.00 PM at Ghatkopar Jolly Gymkhana, Jugaldas Mody Marg, (Kirod Road), Ghatkopar (West), Mumbai – 400086 to transact the business as per the Agenda of the notice convening the meeting. The following business was transacted.

At 7.00 PM Hon. Secretary Shri Mukesh Badani informed that as per clause 13 II (I) of rules and regulations of Jolly Gymkhana to commence the proceeding of Annual General Meeting, minimum quorum required is 100 members. As we have already crossed the required quorum, we can commence the proceedings of 38th Annual General Meeting. He requested Chairman Shri Rajnikant Shah, Managing Trustee Shri Manoj Ajmera, Hon. Secretary Shri Paresh Shah, Hon. Treasurer & Trustee Shri Balwant Sanghrajka, Hon. Treasurer Shri Nalin Mehta and Sports Co-ordinator Shri Parag Gandhi to please come on the stage.

After prayer he requested Chairman to call the meeting to order and commence for further proceedings.

The following business was transacted.

AGENDA NO. 1

MEETING CALLED TO ORDER BY CHAIRMAN :

Chairman CA Shri Rajnikant V. Shah called the 38th Annual General Body Meeting of Ghatkopar Jolly Gymkhana held on 4th August 2023 at 7.00 PM to order when the required quorum was present. All Jolly Members have been sent the notice well in time and the Annual Report for F.Y. 2022-2023 by Our Hon. Secretaries, before proceeding the agenda, one-minute silence was observed in honor of 16 members who left for heavenly abode during the last year.

AGENDA NO. 2

WELCOME ADDRESS BY CHAIRMAN CA SHRI RAJNIKANT V. SHAH :

Chairman Shri Rajnikant V. Shah extended very warm welcome to all the members present at the 38th Annual General Meeting and gave warm greetings for coming festivals Raksha Bandhan, 76th Independence Day, Janmashtami, Paryushan Parva, Ganpati Utsav, Navratri, Dassera and Diwali Festivals. He was glad to thank colleagues Managing Trustee Shri Manoj Ajmera, Hon. Secretaries Shri Mukesh Badani and Shri Paresh Shah, Hon. Treasurer Shri Balwant Sanghrajka and Shri Nalin Mehta, Sports Coordinator Shri Parag Gandhi, our Founder Members and motivator Shri Rajabhai Mirani, all Trustees, Managing Committee Members, Sub-Committee Incharge, Convenor, Jt. Convenor, Members for support throughout the year. He welcomed all in 38th Annual General Body Meeting. The last Annual General Body Meeting was held on 9th August 2022. We are meeting exactly after 360 days.

Chairman stated as under :

- (1) He is very happy that Internal and Statutory audits were completed in time and the audited accounts were ready in 3 months of year ending. In 1997 Trust Corpus Fund was 1.61 crores and now it has crossed 112 crores and membership was 1800 and now crossed 6260 plus. In the year 2003, new sports complex was built and within 2 years in 2005 Transfer of membership scheme was introduced for the benefits of the existing members by introducing amendments in the constitution. Till now 1084 plus members have transferred their membership. The Gymkhana has received 30% of membership fees as

one-time transfer fees, which is credited to Trust Corpus Fund. Many Senior members are replaced by young members.

- (2) In the last 26 years there has been lot of upgradation in all the sports activities / facilities. With the existing sports we are conducting Marathon Training, Surya Namaskar Event, Traditional Yoga, Power Yoga, Dynamic Yoga, Cross Fit & Functional Training, Aquatic Training, International Yoga day. Jolly Premier League conducted regularly every year, Mumbai Level Ladies Cricket Tournament in Association with Mid-day, Sports Day for Women and Children, as per every year Women's Week celebration is held for 8 days, Internal Tournaments, Inter Club Cricket Tournament, Inter School Cricket Tournament etc. We also provide our ground for physically and mentally challenged children to encourage them in sports. Our ground is utilized for various mega events like X' Mas & New Year Celebrations and various other events. On the other hand, in our Jasmine hall we conduct Sangeet Sandhya, Musical events, Navratri regularly for the entertainment of our members.
- (3) We are also organizing Friendly Tournaments of all sports activities round the year; Annual Sports Tournament get conducted during June and July every year. We keep our members updated through various notices on SMS, What's app, Gymkhana website and quarterly bulletin. We have affiliation with 27 clubs, which includes Domestic and International clubs.
- (4) We are proud to be the only club in Mumbai who does not charge Annual Maintenance fees from Members. We are also giving 30% discount to our Members in venue hire charges and royalty is also not charged to members. We are charging to our members only for Gold Card and Associate membership card for utilization of activities and facilities in Gymkhana.
- (5) The Annual Report was also prepared in time and delivered to members on 19th July 2023 which was also well within time. The audited accounts were put up on notice board on 25th July 2023 and advertisements were also given in Mumbai Samachar and Free Press Journal.
- (6) The Annual General Meeting called within the Statutory time. He congratulated Hon. Treasurers and team, staff, auditors and all for completing the accounts and audit well before time. He also thanked Managing Trustee, Trustees, Members of Managing Committee, Sub-Committee and all members and associated agencies for their whole hearted support and co-operation in all projects and activities of the Gymkhana. He specially thanked Shri Rajabhai Mirani for his support and guidance.
- (7) From the report of Hon. Secretaries, it is observed that members interest in the gymkhana activities has been increasing day by day and they are participating in various sports, Tournaments and all functions/ events, which are organised by Jolly Gymkhana throughout the last year. He further stated and narrated various activities as under
 - a) The Gymkhana organised various tournaments and competitions in different sports. Summer Coaching Camp and regular nets were arranged for practice, Power Yoga, Annual Tennis Cricket Tournament, Jolly Premier League, Ladies cricket tournament etc.
 - b) During Sports Day event, 942 Ladies and Children have participated in different sports categories.
 - c) Women week organised where 450 plus Ladies have participated in 08 events. Each event was with different theme.

- d) 151 members and non-members enrolled in 14th year of Marathon, our members participated Marathon Run in Domestic and International level. Orientation and Motivational Talk Session were also organized for enrolled members and non-members.
 - e) Various events like Sangeet Sandhya, Navratri, Musical night, Summer Bonanza were organized by Events and Entertainment sub-committee. All the members and guests enjoyed various programs.
 - f) Youth Wing has organised talk on “Jolly Got Talent” and “Let's Explore Public Speaking” by Nancy Shah and “New Age Digital Marketing” by Vinika Shah.
 - g) Various National festivals like Independence Day, Republic Day and Dassera, Ganesh Utsav, Christmas etc. also celebrated by Gymkhana.
 - h) Opening Ceremony of Newly renovated Badminton Court held on Sunday, 9th April 2023 and Swimming Pool Gents changing room on 15th January 2023.
 - i) Daily more than 1000 members and guests are visiting Gymkhana. About 500-600 are participating in various activities and others are for restaurant and bar room.
- 8) Quarterly issues of bulletins “Jolly N Joy” were published in 2022-2023. Jolly Gymkhana has affiliation with 25 clubs in India and two outside India.
- 9) The Project Sub-Committee carried out various works like Badminton court renovation, Swimming Pool Gents & Ladies Changing room renovation, Health Club i.e. Steam, Sauna, Jacuzzi and Massage room for Gents and Ladies changing room, Olive DJ Hall to Table Tennis room, Ladies and Gents washroom near Reception lobby painting and polishing, Restaurant sofa & chairs upholstery, Bar room chairs replaced, renovation of Lantana hall Ladies and Gents washrooms, Snooker & Billiard table purchased, Sandwich roof of 3 cricket pavilion work started, Jet Pressure Cleaner purchased and Air curtain Russel Invader installed, Restaurant kitchen Exhaust Air System body work done.
- 10) In F.Y. 2022-2023 there were total revenue of Rs. 11.59 crores as against 8.72 crores in last year. The expenditure were 6.95 crores as against 4.96 crores (including depreciation) in last year. The net surplus increased from Rs. 453.43 lakhs to Rs. 375.71 lakhs. Jolly Gymkhana have more than Rs. 112 crores in Fixed Deposits and other investments. The fees for transfer of membership in cash flow corpus fund received during 2022-2023 is Rs, 4.70 crores as against Rs. 2.55 crores. This all financial achievement is due to Jolly Gymkhana is a Charitable Trust Sports Complex and as per Income tax new rule we have received 80G and 12A certificate also and under section 11 if we accumulate our income than we will not have to pay any income tax. We have kept surplus income for redevelopment and expansion of project as accumulated for last 3 years, so we are exempted from Income Tax Act.
- 11) Chairman appreciated the whole hearted support and guidance given by the Shri Rajabhai Mirani, Managing Trustee Shri Manoj Ajmera and also put on record the sincere services rendered by colleagues Hon. Secretaries Shri Mukesh Badani, Shri Paresh Shah and Shri Jitendra Zatakia who is taking rest due to health issue, Hon. Treasurers Shri Balwant Sanghrajka and Shri Nalin Mehta, Project Incharge Shri Pravin Parekh, Sports Co-Ordinator Shri Parag Gandhi, Board of Trustees, Members of Managing Committee, Incharge, Convenors / Jt. Convenors and all members of Staff of Jolly Gymkhana, various agencies, coaches, and of course all beloved members of the Gymkhana.

With the above words, he once again welcomed all the members to 38th Annual General Meeting.

AGENDA NO. 3**TO READ AND CONFIRM THE MINUTES OF LAST AGM HELD ON 9TH AUGUST 2022 :**

Hon. Secretary Shri Mukesh Badani stated that the minutes of last Annual General Meeting held on Tuesday, 9th August 2022 is published on page nos. 33 to 39 of Annual Report which was sent to the members in advance. The same may be taken as read and requested Chairman to present the minutes before house for approval.

After discussion the minutes were approved. The following resolution proposed by Shri Shreedharan Shetty (LM No. 1926) and seconded by Shri Jayesh Patel (LM No. 4278) was passed unanimously.

Dr. Deepak Bhadra (LM No. 4063) has suggested to correct the figure that 60% Members had taken the benefit of Gold Card scheme etc., Instead of 75%. It should be 25% which Chairman agreed to correct. Shri Haren Merchant also suggested to correct this typographical error.

AGENDA NO. 4**REPORT FROM HON. SECRETARIES :**

Hon. Secretary Shri Paresh Shah informed the house that the report of Secretaries is published on page nos. 8 to 31 of Annual Report which may be taken as read. He requested Chairman to present the report of the Secretaries before the house for approval.

After discussion, the following resolution proposed by Shri Haren Merchant (LM No. 834) and seconded by Shri Pratik Dave (LM No. 4337) was passed unanimously.

“RESOLVED THAT the report of the Hon. Secretaries as circulated to members via Courier, What's App and SMS alongwith Annual Report be and is hereby approved and adopted”.

AGENDA NO. 5**TO APPROVE THE AUDITED ACCOUNTS FOR THE YEAR FROM 1ST APRIL 2022 TO 31ST MARCH 2022:**

Hon. Treasurer Shri Balwant Sanghrajka informed that Annual audited accounts together with auditor's report are published on page nos. 40 to 58 of Annual Report. He thanked Managing Trustee, Chairman, Trustees, Managing Committee members, all the members, Account Staff and Auditors for helping me to file the accounts.

After discussion, the audited accounts for F.Y. 2022-2023 were approved by the house by passing following resolution, which was proposed by Shri Pravin Patel (LM no. 899) and seconded by Shri Jitendra Sharma (LM no. 5748).

“RESOLVED THAT the audited accounts for the F.Y. 2022-2023 alongwith auditor's report be and are hereby approved and adopted”.

AGENDA NO. 6**TO APPOINT THE AUDITORS FOR F.Y. ENDING 31ST MARCH 2024 AND TO FIX THEIR REMUNERATION:**

Chairman informed that M/S. R. R. Shah & Associates Chartered Accountants are the Statutory Auditors of the Gymkhana. He proposed to house to re-appoint them as Statutory Auditor for F.Y. 2023-2024 as they are rendering all services very satisfactorily.

After discussion, the following resolution proposed by Shri Mahesh Velani (LM no. 4212) and seconded by Shri Bhavesh Bhanushali (LM no. 6696) was passed by the house.

“RESOLVED THAT M/S. R. R. Shah & Associates Chartered Accountant be and hereby re-appointed as Statutory Auditors of Gymkhana for F.Y. 2023-2024. The Managing Committee be and hereby authorised to fix their remuneration.

AGENDA NO. 7

TO APPROVE THE REVISED BUDGET FOR THE YEAR ENDING 31ST MARCH 2024 AND BUDGET FOR THE YEAR ENDING 31ST MARCH 2025 :

Hon. Treasurer Shri Nalin Mehta informed that revised budget for F.Y. 2023-2024 is published on page no. 59 and budget for F.Y. 2024-2025 is published on page no. 60 of Annual Report circulated to the members. He thanked all members for their co-operation and suggestions.

Chairman replied to the query of Mr. Prashant Bhadra that budget approved was 160 lakhs and revised is 210 lakhs is for Project Committee report the work to be carried out is Open Air Restaurant, Gymnasium renovation and upgradation of equipment's, so the budget has been increased.

“RESOLVED THAT the revised budget for F.Y. 2023-2024 be and are hereby approved.”

After discussion, the revised budget for F.Y. 2023-2024 were approved by the house with passing of following resolution proposed by Shri Amit Shah (LM no. 1928) and seconded by Shri Pankaj Chande (LM no. 4257).

After discussion the budget for F.Y. 2024-2025 were approved by the house with passing of following resolution proposed by Shri Dilip Khatau (LM no. 1306) and seconded by Shri Mathuradas Bhanushali (LM no. 678).

“RESOLVED THAT the budget for F.Y. 2024-2025 be and are hereby approved.”

AGENDA NO. 8

ANY OTHER MATTER WITH PERMISSION OF CHAIR:

- (1) Chairman informed that before we proceed agenda no. 8 any other matter with permission of chair, we have a great pleasure for making one announcement that you all have approved the audited accounts with the surplus of 4.5 crores mainly out of the interest of the corpus fund. Apart from using sports facilities and leisure at Jolly Gymkhana by you and your family members, there are many more other benefits which are attached to the membership of the Ghatkopar Jolly Gymkhana. Firstly, the member is entitled to make transfer of his/her membership and get benefit. The second is Jolly Gymkhana do not charge any Annual Fees to member like other clubs, ranging between Rs. 2,000 to Rs. 10,000 per year per member. The third Jolly Gymkhana gives 30% concessional in venue hire charges. The fourth Jolly Gymkhana do not charge caterers royalty to the members. The fifth Gold card, Associate membership, game card fees are at reasonable rates to partly meet recurring expenses of the Gymkhana.

Over and above this benefit, I have a great pleasure in announcing on the behalf of the Managing Committee that recently in our managing committee meeting, we have decided some more benefits to all our members.

- a) Our Gold Card, Associate Membership card, Game card, additional car sticker fees we have decided to give 50% concession benefit to all the members, meaning this is for 2 years F.Y. 2023-2024 and F.Y. 2024-2025. Those who have already paid the Gold Card, Associate membership, Game card and additional car sticker their 50% will be adjusted and not have to pay any fees for F.Y. 2024-2025. Those members who have not avail the Gold Card, Associate Membership card, Game card, additional car sticker they can avail here after any time with the revised rates 50% for Gold card Rs. 2,000/-, for Senior citizen Rs. 750/-, for 3 games minor LM/AM Rs. 875/-, for 2 games Rs. 1275/-, for 1 game Rs. 875/-, for Associate membership Rs. 750/- and additional car sticker Rs. 1,000/-.
 - b) The present concession to member is 30% in venue hire which is increased by 33 1/3% to 40% for any function held after 1st August 2023 but before 31st March 2025. Any function after 1st August 2023 will get the benefits till 31st March 2025.
- (2) Mr. Haren Merchant appreciated both the announcement and thanks to all committee members. Chairman Informed that we always listen to our members suggestions and appropriate actions are taken from time to time. Dr. Deepak Bhadra also made few Suggestions which were implemented.
 - (3) Suggestions of Mr. Mahesh Shah to give Associate Membership to Parents after Transfer of Membership, Chairman replied that our By Laws do not permit this.

As regards Mr. Mahesh Shah and Mr. Bharat Kanakia has suggested to develop other Club at Lonavala or other place, Chairman replied that the present Membership of LM 6000 and AM 6000 totaling to Approx. 12000, this will increase substantially and considering space constraint at present. Gymkhana face practical space difficulties in sports & other facilities.

- (4) Shri Bharat Kanakia had made few suggestions in his last letter. Shri Manoj Ajmera replied that we have studied your letter and your suggestion for making Associate membership to parents after transferring his/her membership by giving various payment options have discussed in length but it is not possible and your 2nd suggestion to develop weekend club for Jolly members is under consideration. We are looking at options for location to develop the weekend club.
- (5) Chairman informed that the 3rd letter was received from Dr. Deepak Bhadra and 1st three points which managing committee has decided already discussed and 4th point was for activities for children U-12 yrs. He further informed that we have Multi Turf with facilities like i.e. Football, Handball, Basketball, Volleyball & Cricket.
- (6) Suggestion from Mr. Manish Tolia for Robot in T.T. Dept. was noted for implementation.
- (7) A letter received on 04th August 2022 from Mr. Satish Shah related to re-development of Jolly Gymkhana. It was forwarded to Project Sub-Committee and necessary corrective measures will be taken regarding re-development and expansion of the Project. He requested Shri Manoj Ajmera, Managing Trustee to brief the same.

Shri Manoj Ajmera informed that as mentioned in the letter regarding Project approval of re-development status, he would like to inform that, we have appointed Architect Shri Bhavik Shah for designing and other related works. For BMC approval Mr. Manoj Daisaria have been appointed and till today we have not spent anything on Project expansion. With regard to Project approval status the DP plan is approved but the excluded part i.e. EP is pending since last 2 ½ years. The process of

EP permission is started since last 10 days, since new Government has taken over the charge and we are hopeful that within a month we should get the approval and after approval our file will be escalated on BMC Departments.

- (8) Chairman informed that we have received 2 letters on 29.03.2022 and 21.04.2022 from Dr. Deepak Bhadra alongwith other members. We have called Dr. Bhadra to attend O.B. meeting and after 2 hours discussion with him and others it was decided to put the said matter in managing Committee meeting for further discussion. The Managing Committee meeting was held on 26.04.2022 and the said matter was discussed.
- (9) Shri Haren Merchant informed that regarding Gymkhana re-development, it is written in last Annual Report. He appreciated all members for maintaining full co-operation during Pandemic period and after the activities started fully in February 2022. He again referred to meeting of Dr. Bharda, he and others at Office Bearers meeting and long discussion on fees for Gold Card. He thanked Chairman for explaining in detail.
- (10) Shri Kantilal Bhanushali suggested to restrict entries of guests by increasing guest charges. So, less guests entered Gymkhana. Chairman informed that majority of guests are visiting Restaurant, Bar room or Fast Food.
- (11) Bulletin, Website and Affiliation Sub-Committee Incharge Shri Paresh Shah informed that we have revised and updated the website and requested Shri Rajnikant Shah, Shri Manoj Ajmera and Shri Rajabhai Mirani to inaugurate the same.

After inauguration Shri Mickin Sheth explained latest happenings and other features of new website. Smt. Purvi Karia explained in detail various feature of new website with the help of screen presentation. All the activities are fully covered on new website. She highlighted each and every part of Gymkhana and explained the same. Suggestions of Mr. Satish Shah, Shri Kanti Bhanushali, Kamlesh Mehta and others were noted.

VOTE OF THANKS :

Hon. Secretary Shri Jitendra Zatakia informed that there are two announcement one is 15th August Azadi Ka Amrut Mahotsav in the morning so all are requested to join and enjoy 75 years of Independence with breakfast and there is seminar on Health is Wealth on Sunday, 21st August 2022 at 9.30 a.m. please join the Seminar. The speakers will be Dr. Chetan Shah and Dr. Narendra Dedhia. So, all are requested to attend. He also requested to collect National Flag from counter while leaving and hoist the same on 13th, 14th and 15th August 2022 at your home as announced by our Prime Minister "Ghar Ghar Tiranga".

37th Annual General Meeting is commenced at 7.00 p.m. when required quorum was present and concluded at 8.04 p.m. i.e. within 1.04 hour. Congrats to all members for their positive suggestions and co-operations.

He thanked all the members for their co-operation and full support during the difficult time. He also thanked all Trustees and Members of the Managing Committee, Incharge, Convenor, Staff, Various Agencies, Auditors, Legal Advisors and one and all who helped in Vaccination Centre and 2 days camp and providing all services as referred on page no. 28 of Annual Report.

After dinner, please collect Flag from counter and hoist at your home for 3 days i.e. 13th, 14th and 15th August 2022.

He requested all to join for dinner.

REPORT FROM THE DESK OF THE TREASURERS



Dear Members,

On behalf of Trust Board and Managing Committee, we have great pleasure in presenting you Annual Audited Accounts together with Auditors Report for the Year 2023-2024 of Ghatkopar Jolly Gymkhana for your approval.

BALWANT SANGHRAJKA
Hon.Treasurer

We also present Revised Budget for the Year 2024-2025 and Budget for the year 2025-2026 for your approval.



CA MICKIN SHETH
Hon.Treasurer

INDEPENDENT AUDITORS REPORT

Report of an auditor relating to financial statements audited under sub-section (2) of Section 33 and Section 34 of the Maharashtra Public Trusts Act (formerly known as Bombay Public Trusts Act, 1950) for the year ended 31st March 2024.

To the Members of Ghatkopar Jolly Gymkhana

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Ghatkopar Jolly Gymkhana ("the Trust"), which comprise the Balance Sheet as at 31st March 2024, the Income and Expenditure Account including a summary of significant accounting policies and other explanatory information and the Statement of Income liable to contribution ("collectively referred to as the financial statements") for the year then ended, being submitted by the Trust pursuant to the requirement of Section 33(2) and Section 34 of the Maharashtra Public Trusts Act.

In our opinion, the accompanying financial statements give a true and fair view in accordance with the accounting principles generally accepted in India of the financial position of the entity as at 31st March, 2024 and of its surplus of Income over Expenditure for the year ended of that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance For The Financial Statements

The Board of trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance the accounting principles generally accepted in India, including the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India including the relevant provisions of the Act and Rules. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees are also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether such internal controls are operating effectively.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further we report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion proper books of account as required by law have been kept by the Gymkhana so far as appears from our examination of those books ;
3. The Balance Sheet and Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;
4. In our opinion, the Balance Sheet and Statement of Income and Expenditure comply with the Accounting Standards as applicable.
5. As required by the Rule 19 of the Maharashtra Public Trusts Rules 1951, we annexed separate report of even date on the matters specified in the rule 19.

For R. R. Shah & Associates

Chartered Accountants

Firm's Registration No. : 112007W

Sd/-

(Rajesh S. Shah)

Partner

Membership No. : 017844

UDIN : 24017844BKFHJE5528

Date : 14th August 2024

Place : Mumbai

AUDITOR'S REPORT

FOR THE YEAR ENDING 31ST MARCH, 2024

Registration No.: **F-1261(BOM)**Name of the Public Trust : **GHATKOPAR JOLLY GYMKHANA**For the year ending : **31ST MARCH, 2024**

Report of an auditor relating to accounts audited under sub - section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	YES
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust,	NO
(h) The amounts of out standings for more than one year and the amounts written off, if any;	NIL
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-;	Refer Note No. 4 of the accounts
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	YES Refer Note No. 7 of the accounts
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NO
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	NIL
(m) Whether the budget has been filed in the form provided by rule 16A;	YES
(n) Whether the maximum and minimum number of the trustees is maintained;	YES
(o) Whether the meeting are held regularly as provided in such instrument;	YES
(p) Whether the minute books or the proceedings of the meeting is maintained;	YES
(q) Whether any of the trustees has any interest in the investment of the trust;	NO
(r) Whether any of the trustees is a debtor or creditor of the trust;	NO
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	YES
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	REFER NOTES ON ACCOUNTS

M/s. R. R. Shah & Associates

Chartered Accountants

ICAI Firm Reg.No.112007W

207 Kshmalaya, 37 Vithaldas Thackersey Marg,

New Marine Lines, Mumbai - 400 020.

Membership No. 017844

UDIN No. : 24017844BKFHJE5528

Dated : **14th August 2024**For **R. R. Shah & Associates**

Sd/-

(Rajesh S. Shah)

Partner

Chartered Accountants

Auditor

BALANCE SHEET AS AT 31ST MARCH, 2024

		(₹ in Lacs)	
Particulars	Notes	As at 31.03.2024	As at 31.03.2023
FUND AND LIABILITIES			
Trust Funds or Corpus	1	9,243.45	8,814.45
Deferred Tax Liability	2	21.61	3.90
Current Liabilities and Provisions	3	479.72	443.07
Income & Expenditure Account (Surplus)	4	2,953.26	2,751.78
TOTAL Rs.		12,698.04	12,013.20
PROPERTIES & ASSETS			
Fixed Assets	5	627.19	513.17
Investments	6	2,673.70	8,360.89
Current Assets, Loans & Advances	7	740.90	441.52
Cash & Bank Balances	8	8,656.25	2,697.62
TOTAL Rs.		12,698.04	12,013.20

Subject to Notes on Accounts and Significant

Accounting Policies

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As per our report of even date

For **R. R. SHAH & ASSOCIATES**

Chartered Accountants

ICAI Firm Regd No.112007W

For **GHATKOPAR JOLLY GYMKHANA**

Sd/-

RAJNIKANT SHAH

Chairman

Sd/-

MANOJ AJMERA

Mg.Trustee

Sd/-

Rajesh S. Shah

Partner

Membership No. 017844

Place : Mumbai

Sd/-

MUKESH BADANI

Hon. Secretaries

Sd/-

PARESH SHAH

Sd/-

BALWANT SANGHRAJKA

Hon. Treasurer

Sd/-

MICKIN SHETH

Dated : 14th August 2024

Dated: 13th August 2024

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2024

			(₹ in Lacs)	
Particulars		Notes	Year Ended 31.03.2024	Year Ended 31.03.2023
INCOME				
Game Fees & Other Activities		9	121.83	127.00
Interest on Bond, F.D. & Saving Account		10	765.86	671.68
Venues & Guest Room Hiring Charges		11	228.54	211.35
Royalties		12	62.89	53.38
Associate Membership Fees			19.73	32.54
Guest Entrance Fees			30.49	28.86
Dividend from Mutual Fund			0.40	0.80
Profit on Redemption of Mutual Fund			14.75	5.41
Other Income		13	5.02	17.65
TOTAL Rs.			1,249.51	1,148.66
EXPENDITURE				
Expenditure on objects of the Trust		14	385.00	203.11
Repairs & Maintenance		15	124.53	80.14
Housekeeping Expenses			52.43	36.25
Security Expenses			35.23	33.09
Electricity Expenses			106.37	107.31
Water Charges			28.51	26.44
Rates, Taxes, Cesses			20.70	20.84
Employees' Expenses		16	92.17	79.40
General Expenses		17	98.56	48.10
Insurance			1.35	1.36
Loss on Sales of Assets / Scrap of Old Assets			3.67	0.16
Depreciation			63.88	59.03
TOTAL Rs.			1,012.39	695.23
Surplus Before Tax			237.12	453.43
Less : Tax Expenses				
Provision for Current Tax			20.00	-
Provision for Deferred Tax			17.71	10.00
(Excess) / Short provision for Tax of earlier year/written off			(2.07)	(119.91)
			35.64	(109.91)
Excess of Income over Expenditures			201.48	563.34

Subject to Notes on Accounts and Significant
Accounting Policies

As per our report of even date

For **R. R. SHAH & ASSOCIATES**

Chartered Accountants

ICAI Firm Regd No.112007W

Sd/-

Rajesh S. Shah

Partner

Membership No. 017844

Place : Mumbai

Dated : 14th August 2024

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For **GHATKOPAR JOLLY GYMKHANA**

Sd/-

RAJNIKANT SHAH

Chairman

Sd/-

MANOJ AJMERA

Mg. Trustee

Sd/-

MUKESH BADANI

Hon. Secretaries

Sd/-

PARESH SHAH

Sd/-

BALWANT SANGHRAJKA

Hon. Treasurer

Sd/-

MICKIN SHETH

Dated: 13th August 2024

NOTES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

Particulars		(₹ in Lacs)	
		As at 31.03.2024	As at 31.03.2023
NOTES - 1 :			
<u>TRUST FUND OR CORPUS</u>			
As per last Balance Sheet		8,814.45	8,344.95
Add : Life Membership Fund		429.00	469.50
	TOTAL Rs.	9,243.45	8,814.45
NOTES - 2 :			
<u>DEFERRED TAX LIABILITY/(ASSETS) (NET)</u>			
(The breakup of deferred tax Liability / (assets) on account of timing difference)			
Deferred Tax Liability :			
On Timing Difference on A/c of Depreciation		23.36	4.71
		23.36	4.71
Less:			
Deferred Tax Assets :			
On Employees Benefits Expenses		1.75	0.81
		1.75	0.81
		21.61	3.90
NOTES - 3			
<u>CURRENT LIABILITIES & PROVISIONS</u>			
Current Liabilities:			
Duties and Taxes		19.44	24.15
Sundry Creditors		102.42	96.78
Advance Received		116.61	104.09
Deposits Received:-			
- From Decorators		60.00	45.00
- From Caterers		144.00	88.00
- From Restaurant		15.00	15.00
		457.47	373.02
Provisions For Taxation		20.00	70.00
Provisions For Employee Gratuity Contribution		2.25	0.05
	TOTAL Rs.	479.72	443.07
NOTES - 4			
<u>INCOME & EXPENDITURE ACCOUNT (SURPLUS) :</u>			
Opening Balance as on 01.04.2023		2,751.78	2,188.44
Add /(Less) : Surplus/ (Deficit) of the year		201.48	563.34
	TOTAL Rs.	2,953.26	2,751.78

NOTES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

		(₹ in Lacs)	
Particulars		As at 31.03.2024	As at 31.03.2023
NOTES - 5			
<u>FIXED ASSETS</u>			
(Cost less depreciation)			
(Refer separate statement enclosed)			
A) Tangible Assets :			
- Land		6.08	6.08
- Building		327.97	307.39
- Compound Wall		9.54	10.60
- Sport Equipments		62.58	54.41
- Electrical Installation & Fittings		20.08	21.16
- Air Condition Plant		11.79	13.87
- Air Conditioners		29.33	20.23
- Furniture & Fixtures		52.49	40.97
- Office Equipments		0.52	0.61
- Computers and Computer Softwares		1.53	1.03
- Other Assets		6.20	5.01
Total Rs. (A)		528.11	481.36
B) Capital Work In Progress :			
- New Sports Complex (WIP) A/c		95.31	30.78
Total Rs. (B)		95.31	30.78
C) Intangible Assets :			
- Web Site		0.77	1.03
Total Rs. (C)		0.77	1.03
D) Intangible Assets Under Development :			
- Software		3.00	-
Total Rs. (D)		3.00	-
TOTAL Rs. (A+B+C+D)		627.19	513.17

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31ST MARCH 2024

NOTES - 5 (₹ in Lacs)

Sr. No.	Particulars of Assets	Gross As on 01.04.2023	Additions During The Year	Deduction During The Year	Gross As on 31.03.2024	Depreciation				W.D.V. As on 31.03.2024	W.D.V. As on 31.03.2023
						Up to 31.03.2023	Less Reduction	For the Year	Up to 31.03.2024		
A	Tangible Assets :										
1	Land (Free Hold)	6.08	-	-	6.08	-	-	-	-	6.08	6.08
2	Sports Complex	1,338.72	58.93	8.23	1,389.42	1,031.33	6.07	36.19	1,061.45	327.97	307.39
3	Compound Wall	33.93	-	-	33.93	23.33	-	1.06	24.39	9.54	10.60
4	Equipments	190.84	20.39	11.29	199.94	136.43	9.94	10.87	137.36	62.58	54.41
5	Electrical Installations & Fittings	91.21	1.14	-	92.35	70.06	-	2.22	72.28	20.08	21.16
6	Air Conditioner Plants	57.46	-	-	57.46	43.59	-	2.08	45.67	11.79	13.87
7	Air Conditioners	72.68	14.52	8.73	78.47	52.45	7.63	4.32	49.14	29.33	20.23
8	Furniture & Fixtures	149.82	17.02	-	166.84	108.86	-	5.49	114.35	52.49	40.96
9	Office Equipments	4.34	-	-	4.34	3.73	-	0.09	3.82	0.52	0.61
10	Computers	16.45	1.15	-	17.60	15.42	-	0.64	16.06	1.53	1.03
11	Other Assets	17.72	1.95	1.12	18.55	12.70	1.02	0.67	12.35	6.20	5.02
B	Capital Work In Progress	1,979.25	115.09	29.37	2,064.97	1,497.90	24.66	63.62	1,536.86	528.11	481.36
	New Sports Complex WIP	30.78	95.31	30.78	95.31	-	-	-	-	95.31	30.78
C	Intangible Assets :										
	Web Site	1.37	-	-	1.37	0.34	-	0.26	0.60	0.77	1.03
D	Intangible Assets Under Development :										
	Software	-	3.00	-	3.00	-	-	-	-	3.00	-
		-	3.00	-	3.00	-	-	-	-	3.00	-
	GRAND TOTAL Rs.	2,011.40	213.40	60.15	2,164.65	1,498.24	24.66	63.88	1,537.46	627.19	513.17
	PREVIOUS YEAR TOTAL Rs.	1,942.60	83.01	14.21	2,011.40	1,443.46	4.26	59.03	1,498.23	513.17	

NOTES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

Particulars	(₹ in Lacs)	
	As at 31.03.2024	As at 31.03.2023
NOTES - 6		
<u>INVESTMENTS AT COST</u>		
<u>Long Term Investments :</u>		
(i) Investment in Bonds :		
a) Secured :		
Nil (March 31, 2023: 50000) Tax Free Bonds of IIFCL	-	500.00
Nil (March 31, 2023: 22500) Tax Free Bonds of IRFCL	-	225.00
Nil (March 31, 2023: 2527) Tax Free Bonds of NHB	-	126.35
Nil (March 31, 2023: 15832) Tax Free Bonds of NTPCL	-	158.32
17000 (March 31, 2023: 17000) Bonds of 8.30% NHA I Tax Free Bonds (2027)	180.49	183.24
Less: Amortisation of premium paid on purchase	2.75	2.75
	177.74	180.49
50000 (March 31, 2023 : 50000) Bond of 7% Power Finance Corporation Ltd 2031	506.40	507.21
Less: Amortisation of premium paid on purchase	0.81	0.81
	505.58	506.40
20 (March 31, 2023 : Nil) 9.70% U.P.Power Corporation Ltd 2026 (Redeemable, Non Convertible, Non Cumulative Bonds Series)	203.87	-
Less: Amortisation of premium paid on purchase	1.16	-
	202.71	-
9 (March 31, 2023 : Nil) 9.70% U.P.Power Corporation Ltd 2027 (Redeemable, Non Convertible, Non Cumulative Bonds Series)	92.28	-
Less: Amortisation of premium paid on purchase	0.50	-
	91.78	-
TOTAL Rs. (a)	977.81	1,696.56
b) Unsecured :		
7 (March 31, 2023: 7) Bonds of 8.56% REC Ltd 2028 (Redeemable, Non Convertible, Non Cumulative, Taxable Senior Debentures GOI Fully Services Bonds Series 168)	70.86	71.01
Less : Amortisation of premium paid on purchase	0.15	0.15
	70.71	70.86
5 (March 31, 2023: 5) Bonds of 8.80% REC Ltd 2029 (Redeemable, Non Convertible, Non Cumulative Bonds Series VI)	50.49	50.58
Less: Amortisation of premium paid on purchase	0.08	0.09
	50.41	50.49
TOTAL Rs. (b)	121.12	121.35
TOTAL Rs. (a+b)	1,098.93	1,817.91
(ii) Investment in Fixed Deposits (Investments as on 31/03/2023 are inclusive of Fixed Deposits with HDFC Bank Limited. (Previously Known as HDFC Limited) and other Fixed Deposits. Balance as on 31/03/2024 in Fixed Deposits with HDFC Bank Limited considered under Fixed Deposits with Scheduled Banks Refer Note No. : 8)	1,265.00	6,233.21

NOTES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

Particulars	(₹ in Lacs)	
	As at 31.03.2024	As at 31.03.2023
(iii) Investment in Mutual Funds(Quoted) :		
90405.287(March 31,2023: 90405.287) Units of Franklin India Dynamic Fund - Segregated Portfolio 3 (9.5% Yes Bank Ltd.) - Growth	-	-
NIL (March 31,2023: 958212.164) Units Franklin India Low Duration Fund Segregated Portfolio 2-(10.90% Vodafone Idea Ltd) - Growth	-	-
457645.47 (March 31, 2023: 457645.47) Units Aditya Birla Sun Life S T. Fund (Formerly ABSL Corporate Bond Fund - Growth)	300.00	300.00
33167.573 (March 31, 2023: 33167.573) Units of UTI Conservative Hybride Fund (Formerly UTI Regular Saving Fund - Regular Plan - Flexi Payout)	9.77	9.77
	309.77	309.77
NAV of Investment in Mutual Funds as at 31st March 2024 ₹ 456.66 Lacs (March 31, 2023 ₹ 452.82 Lacs)		
TOTAL Rs.	2,673.70	8,360.89
NOTES - 7		
CURRENT ASSETS LOANS & ADVANCES		
Loans, Advances & Deposits		
- Advance to Creditors	14.72	2.16
- Advance to Employees	5.25	3.55
- Advance for Capital Goods / Services	78.65	14.18
- Prepaid Expenses	14.42	13.02
Deposits		
- MCGM	19.32	19.32
- Electricity	12.32	11.64
- Gas Cylinders	0.33	0.33
- MTNL Towards Telephone	0.06	0.06
- Mahanagar Gas Ltd.	0.86	0.86
	32.89	32.21
	145.93	65.12
Other Current Assets		
- TDS & Tax Paid	144.64	137.75
- Other Receivables	1.06	2.28
	145.70	140.03
- Income Outstanding		
Interest :		
- Interest Receivables - Bonds	10.39	49.42
- Interest Receivables - FDR	438.88	186.95
	449.27	236.37
TOTAL Rs.	740.90	441.52
NOTES - 8		
CASH AND BANK BALANCES		
Bank Balances :		
- Balance with Schedule Banks	186.39	70.93
- Fixed Deposits with Scheduled Banks (Balance as on 31/03/2024 includes Fixed Deposit Balance With HDFC Bank Limited. Refer Note No: 6 (ii))	8,468.49	2,612.03
- Cash on hand	1.37	14.66
TOTAL Rs.	8,656.25	2,697.62

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

		(₹ in Lacs)	
Particulars		As at 31.03.2024	As at 31.03.2023
<u>NOTES - 9</u>			
<u>GAMES AND OTHER FEES</u>			
- Badminton		3.04	3.31
- Billiards		0.41	0.22
- Chess/Carrom		0.30	0.05
- Card Dept.		16.21	14.39
- Cricket		16.80	19.43
- Fitness		5.77	-
- Gymnasium		0.35	0.64
- Health Club		7.33	3.94
- Lawn Tennis		1.12	1.87
- Marathon		9.22	7.80
- Multi Turf		2.16	0.74
- Squash		2.55	3.28
- Swimming Pool		10.17	8.31
- Table Tennis		0.55	0.56
- Games Cards		26.31	51.59
- Yoga		8.08	6.24
- Sports Competition		11.07	4.27
- Others		0.39	0.36
TOTAL Rs.		121.83	127.00
<u>NOTES -10</u>			
<u>INTEREST INCOME</u>			
- Interest on Bonds		142.00	141.87
- Fixed Deposits with Banks		170.22	147.46
- Saving Banks		2.06	1.03
- Interest on other Fixed Deposits		451.58	381.32
TOTAL Rs.		765.86	671.68
<u>NOTES -11</u>			
<u>VENUE AND GUEST ROOMS INCOME :</u>			
<u>HIRING CHARGES</u>			
- Venue hire charges - Members		65.45	59.42
- Venue hire charges - Non Members		72.20	82.53
- Guest Rooms - Members		73.79	69.40
OTHER INCOME :			
- Caterers Cleaning Expenses Recovery		17.10	-
TOTAL Rs.		228.54	211.35
<u>NOTES - 12</u>			
<u>ROYALTIES</u>			
- From Decorators		27.84	16.06
- From Caterers		12.85	15.12
- From Restaurant		22.20	22.20
TOTAL Rs.		62.89	53.38

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars		(₹ in Lacs)	
		As at 31.03.2024	As at 31.03.2023
<u>NOTES - 13</u>			
<u>OTHER INCOME</u>			
- Sundry Balances Written Back		0.65	1.63
- Sundry Income		3.59	0.90
- Interest on Income Tax Refund		-	14.64
- Interest on Electricity Deposits		0.78	0.48
	TOTAL Rs.	5.02	17.65
<u>NOTES - 14</u>			
<u>EXPENDITURE ON OBJECTS OF THE TRUST</u>			
a) Religious		NIL	NIL
b) Educational (Sports)			
- Badminton		7.55	13.45
- Billiard		2.43	3.39
- Carrom/Chess		16.06	1.32
- Cricket		73.24	27.09
- Card Department Expenses		10.42	9.27
- Fitness		4.31	-
- Gymnasium		12.85	17.11
- Health Club		50.38	9.57
- Lawn Tennis		3.34	6.08
- Marathon		11.81	9.34
- Multi Sports		6.73	6.08
- Squash		4.05	5.45
- Swimming Pool		48.71	29.62
- Sports Competition		32.26	18.34
- Table Tennis		35.72	0.86
- Yoga		10.18	8.41
		330.05	165.38
c) Other Charitable Object (Cultural & Other)		54.95	37.73
	TOTAL Rs.	385.00	203.11

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars		(₹ in Lacs)	
		As at 31.03.2024	As at 31.03.2023
<u>NOTES - 15</u>			
<u>REPAIRS & MAINTENANCE</u>			
- Building		0.15	0.43
- Equipments		2.88	3.60
- Electrical		0.85	0.89
- Furniture Repairs		1.44	3.55
- Venue		27.25	12.70
- Others		14.34	5.27
- Velat Parking Maintenance		6.17	5.25
- Gymkhana Maintenance		28.29	15.11
- Guest Rooms Maintenance		40.39	20.04
- Restaurants		2.68	8.18
- Compound Wall		0.08	5.12
	TOTAL Rs.	124.53	80.14
<u>NOTES - 16</u>			
<u>EMPLOYEES EXPENSES</u>			
- Salaries		47.76	47.85
- Bonus & Exgratia		12.63	6.98
- Employer's Share of PF		6.73	6.15
- Employer's Share of ESIC		0.22	0.28
- Gratuity Contribution		3.82	1.63
- Labour Welfare Fund		0.01	0.01
- Allowances & Staff Welfare Expenses		21.00	16.50
	TOTAL Rs.	92.17	79.40

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

		(₹ in Lacs)	
Particulars		As at 31.03.2024	As at 31.03.2023
<u>NOTES - 17</u>			
<u>GENERAL EXPENSES</u>			
- Advertisement		0.47	0.43
- Licence Fees		1.64	1.51
- Gratuity Admin Expense		0.17	0.16
- Postage & Telegram		0.43	0.60
- Printing & Stationery		6.26	5.13
- Telephone & Internet Expenses		1.12	0.72
- Conveyance		0.56	0.44
- Legal & Professional Fees		18.77	7.06
- Refreshments		2.68	1.44
- Meeting Expenses		0.48	0.37
- Miscellaneous Expenses		4.28	4.25
- Auditors Remuneration		1.98	1.45
- Election Expenses		32.03	0.20
- General Body Meeting Expenses		4.20	3.95
- Books & Periodicals		0.74	0.74
- Subscription & Fees		0.62	1.18
- Office Maintenance		12.59	7.27
- Bulletin Expenses		3.24	3.89
- Computer Consumables & Software Exp		0.59	0.81
- Photo Identity Cards		0.26	0.09
- Covid Vaccination Camp		-	2.62
- Amortisation of Premium on Investment		5.45	3.79
	TOTAL Rs.	98.56	48.10

NOTES NO - 18**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024****1 Significant accounting policies:****1.1 Overview of the Organisation**

The Ghatkopar Jolly Gymkhana was formed on 14/10/1950 and is registered as a Charitable Trust under Bombay Public Trust Act, 1950 vide Regn. No. F-1261 (BOM).

The Trust is also registered under Section 12AA of Income Tax Act 1961 vide Unique Regn. No. AAATG0404AE20213 Dt. 23/09/2021 valid for the A.Y. 2022-23 to 2026-27.

The Trust is also granted registration under section 80G(5) of the Income Tax Act vide Unique Regn. No. AAATG0404AF20096 Dt. 24/09/2021 Dt. 23/09/2021 valid for the A.Y. 2022-23 to 2026-27.

The Jolly Gymkhana is a Sport Complex carrying the activities of different sports. The Gymkhana is also conducting coaching camps like Lawn Tennis, Skating, Swimming, Cricket, Badminton, Yoga, Table Tennis, Squash, Gymnasium etc.

The Gymkhana offers its facilities to Educational Institutions, other Social Organisations and to Persons with a disability for conducting / training camps and holding tournament and competition and for all other activities for the benefits of the community.

1.2 Significant accounting policies:**a) Basis of preparation of Accounting Policies:**

The Balance Sheet and Income and Expenditure Accounts are prepared in compliance with Generally Accepted Accounting Principles in India to the extent applicable to the Society. These financial statements are prepared under the historical cost convention on accrual basis. In the absence of any authoritatively established accounting principles for the specialized aspects related to charitable trusts which do not carry out any commercial activity, these statements have been prepared in accordance with the significant policies as described below.

b) Use of Estimates:

The preparation of these financial statements are in conformity with the significant accounting policies which requires that the management of the society to make estimates and assumptions that affect the reported amounts of income and expenditure of the reporting period and reported amounts of assets and liabilities as on the reporting date. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c) Life Membership Fees :

The life membership fees and one time transfer of life membership fees received from members are credited to Corpus Fund on approval of membership by the Managing Committee.

d) Recognition of Income and Expenditure :

Income and Expenditure are generally accounted on accrued basis.

Expenditure on the objects of the trust includes maintenance expenditure incurred on respective sports activities.

e) Revenue Recognition

Revenue is recognized on grounds of prudence to the extent that it is probable that the economic benefits will flow to the gymkhana and the revenue is reliably measurable. Advances received are reported as such until all conditions for revenue recognition are met.

i) Income from services :

On services rendered and are accounted exclusive of GST.

ii) Interest :

Income from Investments and Fixed Deposits are recognised on accrual basis based on time proportion taking into account the amount deployed and applicable rates.

iii) Income from Rent/Royalty /Other Receipts :

-Venue hiring/guest rooms are recognised as and when services rendered.

-Rental income from restaurant on accrual basis.

-Royalty income in case of venue hiring is recognised as per contractual terms.

-Revenue from other receipts, if any is recognised when the associated obligation is performed and right to receive money is established.

iv) Unclaimed Venue deposit is considered as income if not claimed in 12 months or extended period.**v) Sponsorship Income / Advertisement Income / Other Income in respect of particular sport activity is shown by way of reduction in respective expenses.****f) Fixed Assets :**

Fixed Assets are stated at cost of acquisition including any attributable expenses for bringing the assets to its working condition less accumulated depreciation.

Subsequent expenditures relating to property, furniture fixtures and equipment and intangible assets are capitalized only when it is probable that future economic benefits associated with these will flow to the Gymkhana and the cost of the item can be measured reliably. Other repairs and maintenance/ renovation costs are recognized in the Income and Expenditure accounts when incurred.

g) Method of Depreciation :

The depreciation on fixed assets are provided on the written down value method at the rate prescribed under Income Tax Rules, 1962. No depreciation is charged/provided on assets sold/written off and on asset not put to use during the year. Profit or Loss on disposal / written off of fixed assets is recognised in Income & Expenditure account

h) Investment :

Long Term Investments are stated at cost. When there is decline in its value, which is not of temporary nature, the carrying amount is reduced on individual script basis and same is charged to Income & Expenditure account.

Current investments, if any, are carried at lower of cost or market value. As per Accounting Standard 13, premium paid on purchase of investment is amortised over the period of remaining life of investment. Pre-acquisition interest upto the date of acquisition is not capitalised in the investment account.

i) Employees Benefits :

I) Long Term Employee Benefits:

i) Defined Contribution Plans:

Provident Fund

The Gymkhana makes contribution to statutory provident fund in accordance with the Employees Provident Fund & Miscellaneous Provisions Act, 1952, which is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

ii) Defined Benefit Plans:

Gratuity

Retirement benefit in the form of Gratuity Liability (being administered by Life Insurance Corporation of India) is a defined benefit obligation and is provided for on the basis of an actuarial valuation made at the end of each financial year.

II) Short Term Benefits:

Expense in respect of other short term benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

j) Inventory :

Considering the overall expenditure and the activities of the Gymkhana, the management has decided to write off the items like playing cards, sport goods, stationery, consumables etc as utilised during the year of purchase itself.

k) Taxes on Income:

Provision for tax is made for both current and deferred taxes. Provisions for current income tax is made at current tax rates based on assessable income after considering exemption available under section 11 of the Income Tax Act, 1961 to the trust registered under section 12AB of the Income Tax Act.

The Gymkhana provides for deferred tax based on the tax effect of timing difference resulting from the recognition of items in the financial statement and in estimating its current tax provision. Deferred tax assets are recognised if there is a reasonable certainty of realisation.

l) Provisions and Contingencies:

A provision is recognized when the Trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are measured using the cash flows estimated to settle the present obligation at the Balance Sheet date.

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence of non occurrence of one or more uncertain events not wholly within the control of the Gymkhana or a present obligation that arises from past events where it is either not probable that an outflow of resources to settle or a reliable estimate of the amount cannot be made.

Contingent Assets are neither recognized nor disclosed in the financial statements.

2) Fixed Assets are physically verified by the management at its regular interval. It is reported that no material discrepancies have been noticed.

3) Employee Benefits:

In accordance with the Accounting Standard - 15 'Employee Benefits', the Gymkhana has tabulated various benefits provided to employees as under:

A. Defined contributions plans

- a) Provident Fund
- b) Employee State Insurance Fund
- c) Labour Welfare Fund

During the year the Gymkhana has recognized following amounts in the Income and Expenditure Accounts:-

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
	Rs. In Lacs	Rs. In Lacs
Employers Contribution to Provident Fund and Employee pension Scheme, 1995	6.46	6.15
Employers Contribution to Employee State Insurance	0.22	0.28
Employers Contribution to Labour Welfare Fund	0.01	0.01
Total Rs.	6.69	6.44

B. Defined benefit plans and Other long-term benefits

Details of the funded post retirement gratuity plan which is defined benefit plan are given below, which is certified by the actuary and relied upon by the auditors.

Actuarial assumptions

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
	Rs. In Lacs	Rs. In Lacs
Discount rate (per annum)	7.25%	7.25%
Expected Rate of increase in compensation levels	4%	4%
Mortality Rate	LIC (2006-08) Ultimate	LIC (2006-08) Ultimate
Average age	48.67	46.09
The actuarial value of gratuity liability/(asset) (Rs.)	2.25	(0.01)
Gratuity Contribution recognised in profit & loss account (Rs.)	3.82	1.63

- 4) Orders were placed at the best available price on the basis of quotations received for the purchase of assets, materials, contracts and other items acquired during the year and were approved by respective Project Sub Committee, Trust Board and Managing Committee.

5) Contingent Liabilities and Capital Commitment	Year ended 31.03.2024 Rs. in Lacs	Year ended 31.03.2023 Rs. in Lacs
Contingent Liability not provided for:		
Claim against the Gymkhana not acknowledged as debts. (Actual amount deposit with us Rs. 0.96 Lacs)	1.36	1.36

Capital Commitment :	Rs. in Lacs	Rs. in Lacs
Estimated amounts of contracts remaining to be executed on capital account and not provided for (net of advances)	128.86	-

- 6) Provision for taxation has been made considering assessable income earned during the year under the Income Tax Act 1961 and provision of section 11 (5) and Section 13 (1) (d).
- 7) Investments in Fixed Deposits as on 31.03.2024 includes Fixed Deposit of Rs. 515 Lacs with Bajaj Finance Limited which is not as per the provision of section 35 of the Maharashtra Public Charitable Trust Act. However the said Fixed Deposit has since been withdrawn.
- 8) GST is certified by the Management to be adequately and appropriately recorded in the books of accounts as per the GST returns.
- 9) In the opinion of the Board of Trustees, the Current Assets, Loans and Advances are approximately of the value stated if realised in ordinary course, The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- 10) There is no related party transaction entered into by the Trust with the Key Managerial personnel other than the routine transactions relating to their membership of the Trust and reimbursement of expenses, if any.
- 11) Accounts are separately prepared in prescribed forms as required under the provision of Maharashtra Public Trust Act 1950 having figures in full value. However for members, the same are presented in more lucid format having figures in lakhs.
- 12) Previous year figures have been regrouped, re-casted, re-arranged wherever necessary to correspond with the current years classification/ disclosure.

For **R. R. SHAH & ASSOCIATES**
Chartered Accountants
ICAI Firm Regd No.112007W

Sd/-
Rajesh S. Shah
Partner
Membership No.017844

Place : Mumbai

Dated : 14th August 2024

For **GHATKOPAR JOLLY GYMKHANA**

Sd/-
RAJNIKANT SHAH
Chairman

Sd/-
MANOJ AJMERA
Mg.Trustee

Sd/-
MUKESH BADANI
Hon. Secretaries

Sd/-
PARESH SHAH

Sd/-
BALWANT SANGHRAJKA
Hon. Treasurers

Sd/-
MICKIN SHETH

Dated: 13th August 2024

REVISED BUDGET FOR THE FINANCIAL YEAR FROM 01-04-2024 TO 31-03-2025

EXPENDITURE	APPROVED	REVISED (₹ In Lacs)	DIFFERENCE	INCOME	APPROVED	REVISED (₹ In Lacs)	DIFFERENCE
Repairs & Maintenance	100.00	150.00	50.00	Interest on Bond & F.D.	715.00	825.00	110.00
House Keeping Expenses	50.00	65.00	15.00	Royalties	70.00	100.00	30.00
Security Services Charges	40.00	45.00	5.00	Venues & Guest Rooms Hiring Charges	250.00	220.00	(30.00)
Electricity Expenses	150.00	135.00	(15.00)	Associate Membership Fees	40.00	20.00	(20.00)
Water Charges	40.00	30.00	(10.00)	Guest Entrance Fees	40.00	40.00	-
Rates, Taxes and Cesses	35.00	30.00	(5.00)	Games Fees & Other Activities	150.00	120.00	(30.00)
Employees Expenses	95.00	95.00	-	Other Income	10.00	10.00	-
General Expenses	70.00	75.00	5.00				
Insurance	3.00	2.00	(1.00)				
Depreciation	70.00	80.00	10.00				
Expenditure on the Objects of Trust	225.00	450.00	225.00				
Surplus	397.00	178.00	(219.00)				
TOTAL Rs.	1,275.00	1,335.00	60.00	TOTAL Rs.	1,275.00	1,335.00	60.00

Note :

- 1) The Capital Expenditure, if any, not included in above.
- 2) Income Tax & Other statutory liability not included in above.

Sd/-

Balwant Sanghrajka

Sd/-

Mickin Sheth

Hon. Treasurers

BUDGET FOR THE FINANCIAL YEAR FROM 01-04-2025 TO 31-03-2026

EXPENDITURE	(₹ In Lacs)	INCOME	(₹ In Lacs)
Repairs & Maintenance	150.00	Interest on Bond & F.D.	850.00
House Keeping Expenses	70.00	Royalties	130.00
Security Services Charges	55.00	Venues & Guest Rooms Hiring Charges	230.00
Electricity Expenses	150.00	Associate Membership Fees	25.00
Water Charges	40.00	Guest Entrance Fees	45.00
Rates, Taxes and Cesses	35.00	Games Fees & Other Activities	140.00
Employees Expenses	100.00	Other Income	10.00
General Expenses	80.00		
Insurance	3.00		
Depreciation	90.00		
Expenditure on the Objects of Trust	325.00		
Surplus	332.00		
TOTAL Rs.	1,430.00	TOTAL Rs.	1,430.00

Note :

01) The Capital Expenditure, if any, not included in above.

02) Income Tax & Other statutory liability not included in above.

Sd/-
Balwant Sanghrajka

Sd/-
Mickin Sheth
Hon.Treasurers

MEETINGS ATTENDANCE SHEET OF MANAGING COMMITTEE AND BOARD OF TRUSTEE

	TRUST BOARD JULY 2023 TO JULY 2024	MANAGING COMMITTEE JULY 2023 TO JULY 2024
TOTAL ATTENDANCE	16	16
CHAIRMAN & TRUSTEE Shah Rajnikant V.	16	16
MANAGING TRUSTEE Ajmera Manoj I.	15	15
HON. SECRETARIES Badani Mukesh P. Shah Paresh C.	14 15	14 15
HON. TREASURERS Sanghrajka Balwant P. Sheth Mickin M	15 14	15 14
BOARD OF TRUSTEES Dr. Sanghavi Sanjay M Gandhi Harish V Datar Nilkant N Patel Pravin R Gandhi Parag J Parekh Nilesh J	9 8 14 15 9 7	9 8 14 15 9 7
MANAGING COMMITTEE Bhanushali Jeram G Mehta Nalin D Golwala Nishit S Iyer Swaminathan S Karia Prashant S Rupani Sanjay R Talesara Vishnukumar R Kotak Amit R Muchhala Sanjay R Zatakia Jitendra D	N.A N.A N.A N.A N.A N.A N.A N.A N.A N.A	15 15 10 12 11 12 7 14 14 5
ATTENDANCE SHEET OF NEWLY INDUCTED MEMBERS FROM 01.02.24		
Daftary Jayprakash K	N.A	6
Vora Jayesh N	N.A	5

OUR DEDICATED MEMBERS OF STAFF

Sr. No.	Name	Designation
1	Vishakha Kulkarni	Assistant Manager
2	Sneha Shah	Account Executive
3	Mayur Mehta	Accountant
4	Anant Sutar	Accountant
5	Rupal Poladia	Accountant
6	Aniket Kewat	Accountant
7	Pranita Bhojane	Accountant
8	Yogini Doshi	Administration
9	Priyanka Shah	Administration
10	Pratik Modi	Administration
11	Abhishek Gupta	Electrician
12	Deepak Bagaria	Venue
13	Sumit Pandya	Venue
14	Sanjeev Bankar	Guest Room
15	Vijay Kuvalekar	Guest Room
16	Ami Shah	Project
17	Nitesh Chaubey	Software
18	Sohail Khan	Gymnasium Instructor
19	Santosh More	Peon
20	Shridhar Mane	Peon
21	Prabhakar Durafe	Peon
22	Abhay Salvi	Badminton Marker
23	Divyesh Varma	Badminton Marker
24	Satish Shinde	Squash Marker
25	Ghulam Hussain	Carrom Marker
26	Sudhakar Khapre	Ball Boy (Tennis)
27	Pradeep Haranace	Billiard Marker
28	Bhavesht Gaikwad	Card Marker
29	Sahil Kahar	Multiturf Marker
30	Sukshant Gaikwad	Table Tennis Marker
31	Sujay Naik	Table Tennis Marker
32	Sushant Jadhav	Lawn Tennis Marker
33	Anand Manjal	Ground Staff
34	Prabhakar Kamble	Ground Staff
35	Anand Bagade	Ground Staff
36	Ramchandra Chaudhary	Ground Staff
37	Ashok Magre	Ground Staff
38	Hitesh Durafe	Ground Staff
39	Madhukar Magre	Gardener
40	Chandu Magre	Utility
41	Ravindra Waghmare	Utility

Note:- The above staff are regular employees as well as staff employed on contract basis.

OUR SUPPORTING AGENCIES

Sr. No.	Name	Department
1	Clarity Water Treatment	Swimming Pool Maintenance
2	Mazda Hospitality Services	House Keeping
3	Fitness First	Gymnasium
4	Fitness Force	Reception
5	Trig Security & Manpower Services	Security
6	R.V. Flavors	Fast Food, Restaurant & Bar
7	Awaz Company	Decorator
8	Vaishali Decorator	Decorator

OUR CONSULTANTS

Sr. No.	Name	Department
1	Vinod Services	P.F and ESIC
2	Time Management Service	Manpower Contractor
3	Fourcees Facility Management Service	Manpower Contractor
4	Anjan Asher	Insurance

OUR PANEL CATERERS

Sr. No.	Name
1	Amar Caterers
2	Apurva Caterers
3	Deepti Caterers
4	Jain Sagar Caterers
5	Jay Caterers
6	Jyot Catering & Conculancy
7	Kamlesh Catering Services & Consultancy
8	Mahavir Caterers
9	Meet & Eat Caterers
10	Parekh Catering Services
11	Rajal Caterers
12	Suvidha Caterers



BOARD OF TRUSTEES ELECTION DTD 08.10.23



DIWALI CARNIVAL ORGANISED ON 12.11.23



**SEMINAR ON VOLATILITY OF EQUITY MARKET
ORGANISED BY IEWA & JOLLY GYMKHANA ON 22.09.23**



GYANVATSAL SWAMI SPEECH ON 01.05.24



**MUSIC BEYOND NEXTGEN
ZAVERBEN AUDITORIUM ON 01.03.24**



NAYAB NAGME 90'S KE 12.08.23



CARROM OPENING CEREMONY 02.10.23



**RENOVATED HEALTH CLUB
OPENING CEREMONY HELD ON 16.07.23**



INTER CLUB CRICKET TOURNAMENT 10.03.24



JPL-T-10 TOURNAMENT CONDUCTED IN APRIL 2024.



NAVRATRI -2023 ORGANISED FROM 15TH – 24TH OCT 23



**SEMINAR ON REDEVELOPMENT
OF HOUSING PROJECTS 02.07.23**



**SHANKAR MAHADEVAN –LIVE IN CONCERT
20.06.24 □ SHANMUKHANAND AUDITORIUM**



TABLE TENNIS OPENING 24.09.23



WOMEN'S WEEK GRAND FINALE -09.03.24



SHANKAR MAHADEVAN CONCERT 20.06.24



**1ST MAHARASHTRA STATE RANKING
CARROM TOURNAMENT 13-15 JAN 2024**



38TH AGM ON 04.08.23



SUMMER BONANZA – BOLLYWOOD BINGO 12.05.24



SURYANAMASKAR EVENT ON 10.12.23



ANNUAL SPORTS TOURNAMENT –JUNE & JULY 2024



MAHARASHTRA DAY & GUJRAT DAY CELEBRATION 01.05.24



SPORTS DAY FOR WOMEN & CHILDREN 07.01.24

